

SEP 29 2008

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESLER

September 29, 2008

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest and Lien, dated as of September 26, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a full release and relates to the Memoranda of Lease of Railroad Equipment which were previously filed with the Board under Recordation Number 24494 and 24494-A.

The names and addresses of the parties to the enclosed document are:

Lessor:	General Electric Capital Corporation 120 Long Ridge Road Stamford, CT 06927
Lessee:	Iowa, Chicago & Eastern Railroad 337 22 <sup>nd</sup> Avenue South Brookings, SD 57006

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A description of the railroad equipment covered by the enclosed document is:

12 locomotives: DME 3830 – DME 3835 and DME 6050 - DME 6055.

and

55 locomotives within the series ICE 6400- ICE 6459 as more particularly set forth in the equipment schedule attached hereto.

A short summary of the document to appear in the index is:

Release of Security Interest and Lien.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem  
Enclosures

<u>NO. OF UNITS</u>	<u>DESCRIPTION OF UNITS</u>	<u>ROAD NUMBERS</u>
55	SD40-2	ICE 6400-6424, 6426-6434, 6436, 6437, 6439-6446, 6448-6454, 6456-6459 inclusive
6	SD40-3	DME 6050-6055 inclusive
6	GP38-3	DME 3830-3835 inclusive

SURFACE TRANSPORTATION BOARD

RELEASE OF SECURITY INTEREST AND LIEN

General Electric Capital Corporation, as Lessor, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, releases all rights, obligations and security interests granted under or with respect to the following:

1. Memorandum of Lease of Railroad Equipment dated as of June 24, 2003 made by Iowa, Chicago & Eastern Railroad Corporation, as Lessee, in favor of Lessor, which was filed with the Surface Transportation Board on June 24, 2003 as recordation number 24494 and any amendments thereto.
2. Memorandum of Lease of Railroad Equipment dated as of September 26, 2003 made by Lessee, in favor of Lessor, which was filed with the Surface Transportation Board on September 26, 2003 as recordation number 24494A and any amendments thereto.

This instrument is to be filed and recorded with the Surface Transportation Board pursuant to the provisions of 49 U.S.C. 11301 under recordation number 24494

Dated: September 26, 2008

General Electric Capital Corporation

By   
 Name: **R.T. STURGEON**  
 Title: **ATTORNEY-IN-FACT**

State of Connecticut

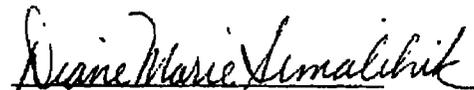
ss. (Stamford)

County of Fairfield

On this 26th day of September 2008, before me, Diane Marie Simalchik, the undersigned officer, personally appeared Richard Sturgeon, who acknowledged himself to be an Attorney-in-Fact for General Electric Capital Corporation and that he as Attorney-in-Fact, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Attorney-in-Fact.

In witness whereof I hereunto set my hand.

**DIANE MARIE SIMALCHIK**  
**NOTARY PUBLIC**  
 MY COMMISSION EXPIRES NOV. 30, 2010

  
 Diane Marie Simalchik  
 Notary Public  
 My Commission Expires:  
 November 30, 2010

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 9/29/08



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Robert W. Alvord