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OF COUNSEL
URBAN A. LESTER

October 7, 2008

RECORDATION NO. 24604-A FILED

OCT 07 '08 -9 30 AM

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

SURFACE TRANSPORTATION BOARD

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease and Security Interest, dated as of October 1, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease of Railroad Equipment previously filed with the Board under Recordation Number 24604.

The name and address of the party to the enclosed document are:

Lessor:	NorLease, Inc. 50 South LaSalle Street Chicago, IL 60675
[Lessee:	Wisconsin Central Ltd. 6250 North River Road, Suite 9000 Rosemont, IL 60017]

Anne K. Quinlan, Esq
October 7, 2008
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A description of the railroad equipment covered by the enclosed document is:

225 flatcars: WC 37775 - WC 37999.

A short summary of the document to appear in the index is:

Termination of Lease and Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

TERMINATION OF LEASE AND SECURITY INTEREST

THIS TERMINATION OF LEASE AND SECURITY INTEREST is made as of October 1, 2008 by **Norlease, Inc.** (the "Lessor").

WITNESSETH:

1. Lessor and **Wisconsin Central Ltd.** (the "Lessee") entered into a Lease of Railroad Equipment dated as of September 15, 2003 (the "Lease") covering the two-hundred twenty-five (225) 73' 286K AAR Class FBC riserless centrebeam flatcars marked **WC 37775 to WC 37999 inclusive** built by TrentonWorks Limited in 2003 (the "Equipment");
2. To evidence the Lease, on September 24, 2003 at 12:16 P.M., a Memorandum of Lease of Railroad Equipment dated as of September 15, 2003 was filed with the Surface Transportation Board pursuant to 49 U.S.C. S11301 and assigned recordation number 24604;
3. To evidence the Lease, on September 24, 2003 at 3:02 P.M., a Memorandum of Lease of Railroad Equipment dated as of September 15, 2003 was deposited at the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act; and
4. Lessee has (i) performed all of its obligations under the Lease and (ii) purchased the Equipment on or before the date hereof.

NOW THEREFORE, for good and valuable consideration, Lessor agrees and acknowledges for the public record that (i) the Lease is hereby terminated (except for such terms thereof which expressly survive termination) and (ii) any security interest in the Equipment is hereby released.

IN WITNESS WHEREOF, the Lessor has caused this Termination of Lease and Security Interest to be executed as of the date first above written.

NORLEASE, INC.,
Lessor

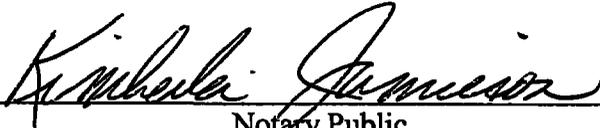
By: 
Name: Glenn P. Davis
Title: Vice President

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STATE OF ILLINOIS, COUNTY OF COOK, TO WIT:

On this 1st day of October, 2008 before me personally appeared, Glenn P. Davis, to me personally known, who being by me duly sworn, says that he is a Vice President of Norlease, Inc., that said instrument was signed on behalf of said company by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.



Notary Public

[Notarial Seal]

My commission expires:

