

RECORDATION NO 27580-A FILED

OCT 14 '08

5-21 PM

SURFACE TRANSPORTATION BOARD



EXCEL

Excel Railcar Services, Inc.
Cantera Lakes Office Campus
28367 Davis Parkway, Suite 300
Warrenville, IL 60555
Tel: (630) 657-1100
Fax: (630) 393-1133

www.excelrailcar.com

October 14, 2008

Ms. Anne K. Quinlan, Esq.
Acting Secretary
Surface Transportation Board
395 E. Street, S.W., Suite 100
Washington D.C. 20024
Attn: Recordation Department

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release, dated as of October 14, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Interest previously filed with the Board under Recordation Number 27580.

The names and addresses of the parties to the enclosed document are:

Creditor: Excel Railcar Services, Inc.
Cantera Lakes Office Campus
28367 Davis Parkway, Suite 300
Warrenville, IL 60555

Debtor: TPS Leasing Company, L.L.C.
5430 LBJ Freeway, Suite 1575
Dallas, TX 75240

A description of the railroad equipment covered by the enclosed document is one hundred twenty (120) 50' Steel Deck Flat Cars with LMIC marks (See Schedule I for car numbers).

A short summary of the document to appear in the index is as follows: Full Release of Memorandum of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped certified copy of the enclosed document to the undersigned.

Anne K. Quinlan, Esquire
October 14, 2008
Page 2

If you have any questions regarding the above referenced matter, please contact me at (630) 657-1100. Thank you for your cooperation in this matter.

Very truly yours,

A handwritten signature in black ink that reads "Reid Barenbrugge". The signature is written in a cursive, flowing style.

Reid Barenbrugge
Director of Accounting and Financial Services

Enclosures
RRB/rb

FULL RELEASE OF MEMORANDUM OF SECURITY INTEREST

This Full Release (the "Release") releases the lien created by that certain Memorandum of Security Interest dated July 24, 2008 between Excel Railcar Services Inc., as Creditor ("Creditor") and TPS Leasing Company, L.L.C., as Debtor ("Debtor"), with respect to one hundred twenty (120) 50' steel deck flat railcars described in Schedule I attached hereto (the "Equipment").

WHEREAS, Creditor filed against Debtor a Memorandum of Security Interest related to the Equipment to induce debtor to pay for services rendered by Creditor and such services have been paid in full from Debtor.

WHEREAS, this Release pertains to all documents comprising the Memorandum of Security Interest dated July 24, 2008.

WHEREAS, this Release should be filed as a secondary document and receive Recordation Number 27580-A.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Creditor submits the following:

1. The Creditor hereby releases any liens created by or arising out of the Memorandum of Security Interest.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Memorandum of Security Interest.

IN WITNESS WHEREOF, the Creditor has caused this Release to be duly executed by its authorized officer as of the 14th day of October, 2008.

EXCEL RAILCAR SERVICES, INC.

By 
Reid Barenbrugge
Director, Accounting & Financial Services
Excel Railcar Services, Inc.
Cantera Lakes Office Campus
28367 Davis Parkway, Suite 300
Warrenville, IL 60555, USA

RECORDATION NO. 27580-A FILED

OCT 14 '08

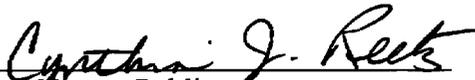
5-21 PM

SURFACE TRANSPORTATION BOARD

FULL RELEASE OF MEMORANDUM OF SECURITY INTEREST
Listed in the Attached Schedule I (Continued)

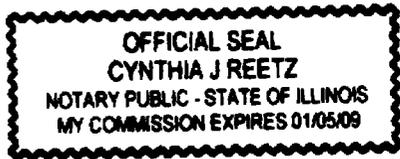
STATE OF ILLINOIS)
) SS:
COUNTY OF DUPAGE)

On this 14th Day of October, 2008, before me personally appeared Reid Barenbrugge, to me personally known, who being duly sworn, says that he is an Individual, that said instrument was signed on behalf of Excel Railcar Services, Inc. as Director of Accounting and Financial Services of said company and he acknowledged that the execution of the foregoing instrument with copies attached hereto, was the free act and deed of said person, as Director of Accounting and Financial Services of Excel Railcar Services, Inc.



Notary Public

[NOTARIAL SEAL]



My Commission Expires: 1/05/09

SCHEDULE I

Description of Railcars

One Hundred Twenty (120) 50' Steel Deck Flat Cars bearing the following marks:

LMIC 20109	LMIC 406260	LMIC 406402	LMIC 406576
LMIC 20115	LMIC 406266	LMIC 406405	LMIC 406578
LMIC 20126	LMIC 406268	LMIC 406406	LMIC 408432
LMIC 40115	LMIC 406270	LMIC 406409	
LMIC 56219	LMIC 406272	LMIC 406411	
LMIC 56224	LMIC 406273	LMIC 406412	
LMIC 56250	LMIC 406277	LMIC 406416	
LMIC 110806	LMIC 406279	LMIC 406417	
LMIC 110834	LMIC 406303	LMIC 406423	
LMIC 406032	LMIC 406304	LMIC 406426	
LMIC 406034	LMIC 406309	LMIC 406428	
LMIC 406035	LMIC 406310	LMIC 406431	
LMIC 406039	LMIC 406321	LMIC 406436	
LMIC 406041	LMIC 406328	LMIC 406438	
LMIC 406051	LMIC 406337	LMIC 406441	
LMIC 406059	LMIC 406342	LMIC 406446	
LMIC 406136	LMIC 406343	LMIC 406448	
LMIC 406148	LMIC 406346	LMIC 406465	
LMIC 406151	LMIC 406348	LMIC 406486	
LMIC 406157	LMIC 406351	LMIC 406491	
LMIC 406160	LMIC 406353	LMIC 406495	
LMIC 406169	LMIC 406354	LMIC 406496	
LMIC 406170	LMIC 406355	LMIC 406501	
LMIC 406176	LMIC 406357	LMIC 406504	
LMIC 406182	LMIC 406361	LMIC 406511	
LMIC 406185	LMIC 406363	LMIC 406515	
LMIC 406191	LMIC 406365	LMIC 406516	
LMIC 406201	LMIC 406372	LMIC 406525	
LMIC 406203	LMIC 406376	LMIC 406527	
LMIC 406205	LMIC 406379	LMIC 406537	
LMIC 406208	LMIC 406380	LMIC 406539	
LMIC 406209	LMIC 406383	LMIC 406546	
LMIC 406214	LMIC 406384	LMIC 406547	
LMIC 406215	LMIC 406385	LMIC 406554	
LMIC 406225	LMIC 406386	LMIC 406560	
LMIC 406237	LMIC 406389	LMIC 406562	
LMIC 406242	LMIC 406395	LMIC 406564	
LMIC 406248	LMIC 406396	LMIC 406570	
LMIC 406254	LMIC 406400	LMIC 406573	