

RECORDATION NO. 15213-M FILED

DEC 03 '08 -11 00 AM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL  
URBAN A. LESTER

December 3, 2008

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Partial Release, dated August 26, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement (GATC 87-1) and related documents previously filed with the Commission under Recordation Number 15213.

The names and addresses of the parties to the enclosed document are:

Security Trustee: The Bank of New York Trust Company, N.A.  
(successor-in-interest to BNY Midwest Trust Company)  
2 North LaSalle Street, Suite 1020  
Chicago, IL 60602

Lessor/  
Owner Trustee: Wilmington Trust Company, not in its individual capacity but solely as Trustee  
Rodney Square North  
1100 North Market Street  
Wilmington, DE 19890-0001

Anne K. Quinlan, Esquire  
December 3, 2008  
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A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: GATX 68838.

A short summary of the document to appear in the index is:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem  
Enclosures

RECORDATION NO. 15213-M FEB

DEC 03 '08 -11 09 AM

**BILL OF SALE AND PARTIAL RELEASE**

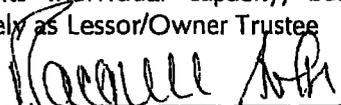
**SURFACE TRANSPORTATION BOND**

Wilmington Trust Company, not in its individual capacity, but solely as Lessor/Owner Trustee under GATC Trust 87-1, (the "Lessor/Owner Trustee") under an Equipment Lease Agreement (GATC Trust 87-1) dated as of April 1, 1987 (the "Lease") between the Lessor and GATX Corporation, a New York corporation, successor by merger to GATX Financial Corporation, a Delaware corporation (the "Lessee") does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 068838 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

The Bank of New York Trust Company, N.A., successor-in-interest to BNY Midwest Trust Company, as Security Trustee (the "Security Trustee") under a Security Agreement (GATC Trust 87-1 dated as of April 1, 1987) between the Lessor/Owner Trustee and the Security Trustee hereby terminates, releases and discharges its security interest in the Unit under the Security Agreement and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: August 26, 2008

Wilmington Trust Company, not in its individual capacity, but solely as Lessor/Owner Trustee

By:   
Title: Jacqueline E. Solone  
Administrative Account Manager

The Bank of New York Trust Company, N.A., successor-in-interest to BNY Midwest Trust Company, but solely as Security Trustee

By:   
Title: VICE PRESIDENT

State of Delaware )  
 ) SS  
County of New Castle )

On this 21 day of Nov, 2008, before me personally appeared Jacqueline E. Solone, to me personally known, who being by me duly sworn, say that he/she is Administrative Account Manager of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public Vernessa E Robinson

[Notarial Seal]

My commission expires:

VERNESSA E. ROBINSON  
Notary Public - State of Delaware  
My Comm. Expires Oct. 26, 2010



State of Illinois )  
 ) SS  
County of Cook )

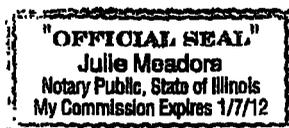
On this 29<sup>th</sup> day of August, 2008, before me personally appeared J. BARTOLINI, to me personally known, who being by me duly sworn, say that he/she is a VICE PRESIDENT of The Bank of New York Trust Company, N.A., successor-in-interest to BNY Midwest Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

My commission expires:

1-7-12



Julie Meadors

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/3/08



\_\_\_\_\_  
Robert W. Alvord