

RECORDATION NO. 25997-C FILED

DEC 05 '08 -8 00 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

December 5, 2008

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Interest in Cars and Lease, dated as of November 26, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the documents previously filed with the Board under Recordation Number 25997.

The name and address of the party to the enclosed document are:

Secured Party: Key Equipment Finance Inc.  
66 South Pearl Street, 8th Floor  
Albany, NY 12207

Anne K. Quinlan, Esquire  
December 5, 2008  
Page 2

A description of the railroad equipment covered by the enclosed document is:

140 gondola railcars TERMINATED within the series IHB 19024 - IHB 19973 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Termination of Security Interest in Cars and Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord". The signature is stylized with a large initial "R" and a long horizontal stroke.

Robert W. Alvord

RWA/sem  
Enclosures

DEC 05 '08 -8 00 AM

Termination of Security Interest in Cars and Lease

SURFACE TRANSPORTATION BOARD

For value received, Key Equipment Finance Inc., a Michigan corporation ("Secured Party" or "KEF"), releases and terminates any and all rights and interests of Secured Party with respect to the railcars and lease described in the schedule attached hereto (the "Released Collateral"), including without limitation any security interests and other rights and interests in the Released Collateral pursuant to the memoranda listed in the table below and the agreements referenced therein:

Description of document	Date and time of filing with STB	STB recordation number
Memorandum of Lease dated as of October 14, 2005	11/30/2005 4:40 p.m.	25997
Memorandum of Security Agreement, dated as of November 29, 2005, executed by Infinity Rail, LLC ("IR") as debtor/assignor and KEF as secured party / assignee	11/30/2005 4:46 p.m.	25997-A
Memorandum of Security Agreement dated as of November 29, 2005, executed by IR as debtor/assignor and KEF as secured party / assignee	11/30/2005 4:52 p.m.	25997-B

Executed as of Nov. 26<sup>th</sup>, 2008.

KEY EQUIPMENT FINANCE INC.

By: Stephanie Austin  
 Name: Stephanie Austin  
 Title: Client Service Manager

State of New York; County of Albany

On Nov. 26<sup>th</sup>, 2008, personally appeared before me Stephanie Austin, to me personally known, who being by me duly sworn, said that he is Client Service Manager of Key Equipment Finance Inc., that, as such officer, being duly authorized to do so, he executed the foregoing instrument on behalf of such corporation.

Josh K. McIntyre  
 Notary Public

My commission expires:

[NOTARIAL SEAL]

JOSH K. MCINTYRE  
 Notary Public, State of New York  
 Qualified in Saratoga County  
 My Commission Expires April 8, 2011

**Schedule 1**  
to Termination of Security Interest in Cars and Lease

**Description of Cars:** One hundred forty (140) used 100-ton, 4 foot sided gondola railcars bearing the following reporting marks and identifying numbers:

Unit Count	Car Mark	Car Num	Unit Count	Car Mark	Car Num	Unit Count	Car Mark	Car Num	Unit Count	Car Mark	Car Num
1	IHB	19024	36	IHB	19332	71	IHB	19503	106	IHB	19665
2	IHB	19025	37	IHB	19334	72	IHB	19505	107	IHB	19693
3	IHB	19028	38	IHB	19335	73	IHB	19507	108	IHB	19725
4	IHB	19044	39	IHB	19336	74	IHB	19516	109	IHB	19738
5	IHB	19077	40	IHB	19340	75	IHB	19539	110	IHB	19743
6	IHB	19080	41	IHB	19342	76	IHB	19542	111	IHB	19745
7	IHB	19082	42	IHB	19350	77	IHB	19543	112	IHB	19747
8	IHB	19090	43	IHB	19353	78	IHB	19547	113	IHB	19756
9	IHB	19092	44	IHB	19362	79	IHB	19550	114	IHB	19757
10	IHB	19095	45	IHB	19372	80	IHB	19551	115	IHB	19759
11	IHB	19103	46	IHB	19379	81	IHB	19554	116	IHB	19760
12	IHB	19104	47	IHB	19393	82	IHB	19559	117	IHB	19774
13	IHB	19109	48	IHB	19398	83	IHB	19561	118	IHB	19777
14	IHB	19115	49	IHB	19400	84	IHB	19563	119	IHB	19786
15	IHB	19122	50	IHB	19402	85	IHB	19566	120	IHB	19787
16	IHB	19124	51	IHB	19411	86	IHB	19573	121	IHB	19788
17	IHB	19126	52	IHB	19417	87	IHB	19583	122	IHB	19796
18	IHB	19143	53	IHB	19418	88	IHB	19587	123	IHB	19801
19	IHB	19167	54	IHB	19432	89	IHB	19591	124	IHB	19802
20	IHB	19184	55	IHB	19437	90	IHB	19594	125	IHB	19812
21	IHB	19191	56	IHB	19444	91	IHB	19601	126	IHB	19853
22	IHB	19197	57	IHB	19445	92	IHB	19606	127	IHB	19858
23	IHB	19238	58	IHB	19446	93	IHB	19610	128	IHB	19860
24	IHB	19246	59	IHB	19448	94	IHB	19611	129	IHB	19868
25	IHB	19264	60	IHB	19461	95	IHB	19616	130	IHB	19869
26	IHB	19268	61	IHB	19465	96	IHB	19618	131	IHB	19880
27	IHB	19276	62	IHB	19467	97	IHB	19623	132	IHB	19884
28	IHB	19288	63	IHB	19474	98	IHB	19632	133	IHB	19892
29	IHB	19294	64	IHB	19479	99	IHB	19633	134	IHB	19901
30	IHB	19298	65	IHB	19481	100	IHB	19638	135	IHB	19907
31	IHB	19299	66	IHB	19489	101	IHB	19642	136	IHB	19952
32	IHB	19300	67	IHB	19490	102	IHB	19644	137	IHB	19960
33	IHB	19311	68	IHB	19495	103	IHB	19653	138	IHB	19962
34	IHB	19313	69	IHB	19496	104	IHB	19655	139	IHB	19972
35	IHB	19326	70	IHB	19501	105	IHB	19661	140	IHB	19973

**Lease:** Schedule No. 1 dated as of October 14, 2005 between Infinity Rail, LLC as lessor and Indiana Harbor Belt Railroad Company as lessee (which incorporates the provisions of the Master Lease Agreement dated as of October 14, 2005 between the same parties)

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/5/08



\_\_\_\_\_  
Robert W. Alvord