

RECORDATION NO. 16934-F FILED

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SURFACE TRANSPORTATION BOARD

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20036

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January 28, 2009

Anne K. Quinlan, Esq.
Acting Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Security Interest, dated as of January 23, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Trust Agreement and related documents previously filed with the Commission under Recordation Number 16934.

The name and address of the party to the enclosed document are:

Security Trustee: The Bank of New York Mellon Trust Company,
N.A. (successor in interest to Mercantile-Safe
Deposit and Trust Company)
One Wall Street
New York, NY 10286

[Owner Trustee: U.S. Bank National Association (successor in
interest to Meridian Trust Company)
800 Nicollet Mall
Minneapolis, MN 55402]

Anne K. Quinlan, Esq.
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A description of the railroad equipment covered by the enclosed document is:

519 railcars within the series TTAX 75501 - TTAX 78578 and TTZX 86934 - TTZX 87230 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Full Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

JAN 28 '09 -12 15 PM

FULL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

WHEREAS, by that certain Equipment Trust Agreement, dated as of July 16, 1990, executed by Meridian Trust Company, as Owner Trustee (the "Owner Trustee"), and Mercantile-Safe Deposit and Trust Company, as Security Trustee (the "Security Trustee"), there was established the Trailer Train Company Equipment Trust Agreement (No. 32-B) (the "Agreement");

WHEREAS, by the terms of said Agreement, as supplemented from time to time, the Owner Trustee assigned its interests in certain units of railroad equipment described in Schedule A hereto (the "Equipment") to the Security Trustee, as security for the Owner Trustee's obligations under the Agreement;

WHEREAS, the Agreement was originally filed on July 16, 1990 at 11:30 a.m. under Recordation Number 16934-A with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) pursuant to the provisions of 49 U.S.C. Section 11303 (a final executed copy of the Equipment Trust Agreement was filed on July 17, 1990 at 12:35 p.m. under Recordation Number 16934-C), and supplements thereto were subsequently filed under Recordation Numbers 16934-D and 16934-E;

WHEREAS, U.S. Bank National Association is successor in interest to Meridian Trust Company as Owner Trustee;

WHEREAS, The Bank of New York Mellon Trust Company, N.A. is successor in interest to Mercantile-Safe Deposit and Trust Company as Security Trustee; and

WHEREAS, all Certificates issued under the Agreement have been paid in full and the Owner Trustee has satisfied all other payments as provided in the Agreement and has performed all obligations therein contained with respect thereto.

NOW THEREFORE, The Bank of New York Mellon Trust Company, N.A., as Security Trustee, in accordance with the terms and provisions of the Agreement, does hereby (a) acknowledge that the Certificates have been paid in full and the Agreement has been satisfied and discharged; and (b) release all of its right, title and interest in and to the Equipment.

SCHEDULE A

(BANK ONE)
 TRAILER TRAIN COMPANY LEASE NO 32-8
 DATED AS OF JULY 15, 1998
 CLOSING \$1 ON JULY 15, 1998

BUILDER/ CAR TYPE	QUANTITY	CAR NUMBERS (INCLUSIVE)	DELIVERY PERIOD	CONTRACT
BETHLEHEM STEEL CORPORATION: FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCARS WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	33	78281-78313.	MAY, 1998	T-5888-B
TRALL CAR MANUFACTURING COMPANY: FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCARS WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	38	77852-77888, 77126-77139, 77141-77151, 77153-77164.	APRIL-JUNE, 1998	T-4889-T
70-FOOT CENTER-PARTITIONED BULKHEAD FLATCARS WITH WINCH TIE-DOWN DEVICES FOR CARRYING PACKAGED LUMBER PRODUCTS- ITTX.	115	88834-88888, 87845-87182.	MARCH-JUNE, 1998	T-5A89-T
TRINITY INDUSTRIES, INC.: FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCARS WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	31	76376-76377, 76328-76322, 76378-76388.	APRIL-MAY, 1998	T-5A89-P

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(BANK ONE)

Schedule A
TRAILER TRAIL COMPANY LEASE NO. 32-B
DATED AS OF JULY 16, 1990
CLOSING #2 ON AUGUST 28, 1990

BUILDER/ CAR TYPE	QUANTITY	CAR NUMBERS (INCLUSIVE)	DELIVERY PERIOD	CONTRACT
BETHLEHEM STEEL CORPORATION:				
FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCHES WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	27	78212-78336, 78349-78341, 78343-78348, 78398, 78392, 78395-78398, 78374.	JUNE, 1990	T-5089-B
	5	78399-78373.	JULY, 1990	T-5089-B
	12	78488-78411.	JULY, 1990	T-5089-B
	25	78445-78468.	JULY, 1990	T-5089-B
	12	78483-78491, 78483-78485.	JULY, 1990	T-5089-B
THRALL CAR MANUFACTURING COMPANY:				
FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCHES WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	12	77105-77199.	JULY, 1990	T-4089-T
75-FOOT CENTER-PARTITIONED SULKHEAD FLATCHES WITH WINCH TIE-DOWN DEVICES FOR CARRYING PACKAGED LUMBER PRODUCTS- ITZL.	16	87123, 87127-87141.	JULY, 1990	T-5A89-T
TRINITY INDUSTRIES, INC.:				
FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCHES WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	5	78235-78239.	JUNE, 1990	T-1689-P
	31	78358-78369, 78389-78489.	JUNE, 1990	T-5A89-P
	15	78423-78434, 78485-78487.	JULY, 1990	T-5A89-P
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(BANC ONE)

SCHEDULE A
TRAILER TRAIN COMPANY LEASE NO. 32-B
DATED AS OF JULY 16, 1988
CLOSING #3 ON SEPTEMBER 27, 1989

BUILDER/ CAR TYPE	QUANTITY	CAR NUMBERS (INCLUSIVE)	DELIVERY PERIOD	CONTRACT
BETHLEHEM STEEL CORPORATION: FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCARS WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	41	78532-78561, 78563-78569, 78571-78573, 78576.	AUG.-SEPT., 1988	T-1698-B
THRALL CAR MANUFACTURING COMPANY: FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCARS WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	31	77201-77231.	AUG.-SEPT., 1988	T-1698-T
73-FOOT CENTER-PARTITIONED BULKHEAD FLATCARS WITH WINCH TIE-DOWN DEVICES FOR CARRYING PACKAGED LUMBER PRODUCTS- ITZX.	37	87194-87238.	JULY-AUGUST, 1988	T-1A98-T
TRINITY INDUSTRIES, INC. : FIVE-PLATFORM ARTICULATED ALL-PURPOSE SPINE FLATCARS WITH RETRACTABLE HITCHES FOR CARRYING TRAILERS OR CONTAINERS - ITAX.	32	78581-78592.	JULY-AUGUST, 1988	T-5A88-P

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/28/09



Robert W. Alvord