

RECORDATION NO. 18478-F FILED

FEB 02 '09 -2 30 PM

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1842)
ELLSWORTH C. ALVORD (1864)

OF COUNSEL
URBAN A LESTER

February 2, 2009

Anne K. Quinlan, Esq.
Acting Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of January 30, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement and related documents previously filed with the Commission and the Board under Recordation Number 18478.

The name and address of the party to the enclosed document are:

Owner/Lessor: PNC Equipment Finance, LLC (f/k/a PNC Leasing, LLC, successor in interest to PNC Leasing Corp.)
Two PNC Plaza
620 Liberty Square Avenue
Pittsburgh, PA 15265

[Lessee: Consolidated Rail Corporation
1000 Howard Boulevard
Mt. Laurel, NJ 08054

Anne K. Quinlan, Esq.
February 2, 2009
Page 2

A description of the railroad equipment covered by the enclosed document
is:

150 railcars: CR 9688 - CR 9837.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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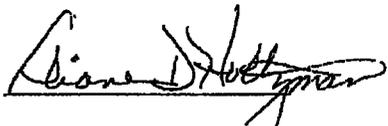
RELEASE

SURFACE TRANSPORTATION BOARD

This release dated as of JANUARY 30, 2009 is made by PNC Equipment Finance, LLC, (f/k/a PNC Leasing, LLC, successor in interest to PNC Leasing Corp.), Equipment Owner/Lessor.

1. Reference is made to the equipment listed on Schedule A attached hereto (the "Equipment") which is subject to an Equipment Lease Agreement dated as of November 19, 1993, between PNC Leasing Corp. (predecessor in interest to PNC Leasing, LLC, now known as PNC Equipment Finance, LLC), "Lessor", and Consolidated Rail Corporation ("Conrail"), "Lessee" (Recordation Number 18478) and subsequent Amendments; hereinafter collectively the "Agreements", which were duly filed in accordance with 49 U.S.C. 11301 or 11303 as applicable.
2. PNC Equipment Finance, LLC hereby acknowledges that the Lease has been terminated and releases any and all liens, claims and other encumbrances on the Equipment as granted pursuant to said Equipment Lease Agreement.

IN WITNESS WHEREOF, PNC Equipment Finance, LLC has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

By: 
Title: Vice President

STATE OF Pennsylvania :)
)
COUNTY OF Allegheny :) ss.:

On this, the 30th day of January, 2009, before me, a notary public, personally appeared Diane D. Holtzman, to me known, who, being by me duly sworn, did depose and say that he/she is the Vice President of Archery, LLC N/KA PACEQUIPPT FINANCE, LLC, one of the parties described in and which executed the foregoing instrument; that said instrument was executed on January 30, 2009 on behalf of said party by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said party.

Sworn to before me this
30th day of January, 2009.

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Jennifer A. Pitzer, Notary Public
City of Pittsburgh, Allegheny County
My Commission Expires On
August 16, 2012
Member Pennsylvania Notary Association

Jennifer A. Pitzer
NOTARY PUBLIC
My Commission Expires On
August 16, 2012

SCHEDULE A TO LEASE

TYPE	BUILDER	QUANTITY	LESSEE'S IDENTIFICATION NUMBERS (BOTH INCLUSIVE)
Fully enclosed bi-level autoracks	Thrall Car Manufacturing Company	150	CR 9688-9837

28/11

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 2/2/09



Robert W. Alvord