

FEB 20 09

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**C.K. INDUSTRIES, INC.**

Vernon A. Williams, Secretary  
Surface Transportation Board  
1925 K Street N.W. Room 713  
Washington D.C. 20423

SURFACE TRANSPORTATION BOARD

FEB 20 2009

January 29, 2009

RI: Recordation of Termination of Security Interest  
115 52'6" 100-ton Gondola Railcars

Dear Secretary.

I am enclosing one original and two copies of the primary document, Termination of Security Interest, dated January 27<sup>th</sup>, 2009 and more fully described below, to be recorded pursuant to Section 11301 Title 49 of the U.S.Code. This document is to be cross indexed with Instrument No. 17300.

The parties to the documents are as follows:

Debtor:  
C.K. Industries, Inc.  
P.O. Box 87  
Deland, FL 32721

Secured Party:  
John Hancock Leasing Corporation  
197 Clarendon Street C-3-16  
Boston, Ma 02116

The equipment covered are : Presently 115 ( originally 119) 52'6" 100-ton Gondola Railcars

Car Marks

CR 584930	CR 584956	CR 584892	CR 584901	CR 584928
CR 584931	CR 584957	CR 584925	CR 584886	CR 584882
CR 584932	CR 584958	CR 584922	CR 584866	CR 584884
CR 584933	CR 584959	CR 584897	CR 584891	CR 584903
CR 584934	CR 584960	CR 584889	CR 584876	CR 584880
CR 584935	CR 584961	CR 584871	CR 584861	CR 584878
CR 584936	CR 584962	CR 584919	CR 584906	CR 584868
CR 584937	CR 584963	CR 584917	CR 584910	CR 584920
CR 584938	CR 584964	CR 584888	CR 584923	CR 584862
CR 584939	CR 584965	CR 584883	CR 584872	CR 584877
CR 584940	CR 584966	CR 584894	CR 584893	CR 584900
CR 584941	CR 584968	CR 584885	CR 584905	CR 584870
CR 584942	CR 584969	CR 584867	CR 584874	CR 584898
CR 584943	CR 584970	CR 584908	CR 584860	CR 584890
CR 584944	CR 584971	CR 584887	CR 584916	CR 584879
CR 584945	CR 584972	CR 584902	CR 584912	
CR 584946	CR 584973	CR 584921	CR 584926	
CR 584947	CR 584974	CR 584927	CR 584904	
CR 584948	CR 584975	CR 584875	CR 584924	
CR 584949	CR 584976	CR 584914	CR 584864	
CR 584950	CR 584977	CR 584895	CR 584918	
CR 584951	CR 584978	CR 584865	CR 584909	
CR 584952	CR 584979	CR 584863	CR 584869	
CR 584953	CR 584896	CR 584907	CR 584899	
CR 584954	CR 584881	CR 584911	CR 584913	

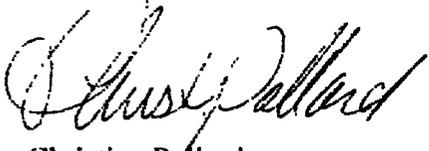
# C.K. INDUSTRIES, INC. \_\_\_\_\_

A recoding fee of \$41.00 is enclosed. After recording and affixing the file stamp notation please return 1 original and any copies not needed by the Board for recordation to the following address:

C.K. Industries, Inc.  
P.O. Box 87  
DeLand, FL 32721-0087

Should you have any questions please contact me at (386) 738-7611.

Sincerely,



Christine Pollard  
Executive Assistant

Enclosures

FEB 20 '09

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SURFACE TRANSPORTATION BOARD

**TERMINATION OF SECURITY INTEREST**

**THIS TERMINATION OF SECURITY INTEREST** (this "Termination") is made this 27<sup>th</sup> day of January, 2009 between **C.K. INDUSTRIES, INC.** (the "Debtor") and **JOHN HANCOCK LEASING CORPORATION** (the "Secured Party") under the Chattel Mortgage, Assignment and Security Agreement dated as of May 7, 1991 (as amended, supplemented or otherwise modified through the date hereof, (the "Security Agreement"). Capitalized terms used in this Termination and not otherwise defined herein shall have the meaning (by cross-reference or otherwise) in the Security Agreement.

**WHEREAS**, the Security Agreement created a lien and security interest in favor of the Secured Party in and to the Equipment and the Lease (each as defined in the Security Agreement);

**WHEREAS**, the Debtor is party to that certain Security Agreement, a copy of which was duly filed with the Surface Transportation Board (the "STB") and recorded on May \_\_, 1991 as Instrument No. 17300; and

**WHEREAS**, the Debtor and the Secured Party now desire to terminate and cancel the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto and to record such termination and cancellation with the STB,

**NOW THEREFORE**, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor and the Secured Party, intending to be legally bound, agree as follows:

1. The Debtor and the Secured Party hereby terminate and cancel the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto, effective as of the date this Termination is filed with the STB (the "Effective Date") and the Debtor and the Secured Party hereby agree that no rights, duties or liabilities under the Security Agreement in relation to the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto, shall survive such termination and cancellation of the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto, except with respect to acts, events or omissions under the Security Agreement occurring on or prior to the Effective Date and indemnities with respect to such act, events or omissions.
2. The Debtor and the Secured Party agree to record this termination with the STB so as to release any security interest in and mortgage lien upon the property described in Exhibit A to the Security Agreement and as specified in Exhibit I hereto, created by or arising out of the Security Agreement.

3. This Termination may be executed in any number of counterparts, each executed counterpart constituting an original by all together constituting only one and the same agreement.

4. This Termination shall be governed by and construed in accordance with the law of the Commonwealth of Massachusetts and is being delivered in the Commonwealth of Massachusetts.

IN WITNESS WHEREOF, the Debtor and the Secured Party have each caused this Termination of Security Interest to be duly executed and delivered as of the date first above written.

**C.K. INDUSTRIES, INC.**

By: \_\_\_\_\_  
Name: ELANOR BIGIT  
Title: President

**JOHN HANCOCK LEASING CORPORATION**

By: \_\_\_\_\_  
Name: John M. Butler  
Title: President

COMMONWEALTH OF MASSACHUSETTS

) ss.

COUNTY OF SUFFOLK

On this 27<sup>th</sup> day of January, 2009, before me, the undersigned, a Notary Public in and for said Commonwealth, residing therein, duly commissioned and sworn, personally appeared John M. Butler, to me personally known, who by me duly sworn, did say that he is the President of John Hancock Leasing Corporation, that the seal affixed to the foregoing instrument is the corporate seal of each said corporation, and that said instrument was signed and sealed on behalf of said corporations and as his free act and deed and the free act and deed of said corporations.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in said County this 27 day of January, 2009.

*Denise Jean Stokinger*  
Notary Public

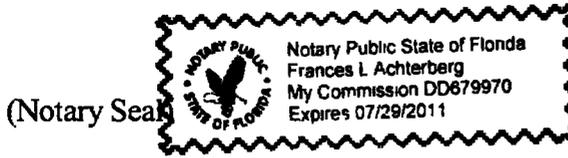
SEAL

My Commission Expires: 12/25/09



STATE OF FLORIDA  
COUNTY OF VOLUSIA

The foregoing instrument was acknowledged before me this 29<sup>th</sup> day of January, 2009, by Claude Bigot well known to me to be the President of the Corporation described in the foregoing instrument. He is personally known to me or has produced \_\_\_\_\_ as identification. If no type of identification is indicated, the above-named person is personally known to me.



Frances L. Achterberg  
Signature of Notary Public

Frances L. Achterberg  
Print Name of Notary Public  
Notary Public of the State of Florida,

My commission expires on 7/29/2011

**EXHIBIT I**

<i>Transaction</i>	<i>Owner</i>	<i>Old Initial &amp; Car Number</i>	<i>New Initial &amp; Car Number</i>	<i>Date Released</i>
CR7	MD	PBR 5037	CR 584923	08/24/90
		PBR 5038	CR 584872	06/06/90
		PBR 5039	CR 584893	06/06/90
		PBR 5040	CR 584905	06/22/90
		PBR 5041	CR 584874	06/06/90
		PBR 5042	CR 584860	06/06/90
		PBR 5043	CR 584916	07/19/90
		PBR 5045	CR 584912	07/19/90
		PBR 5046	CR 584926	08/24/90
		PBR 5047	CR 584904	06/22/90
		PBR 5048	CR 584924	08/24/90
		PBR 5049	CR 584864	06/06/90
		PBR 5050	CR 584918	07/19/90
		PBR 5051	CR 584909	06/22/90
		PBR 5052	CR 584869	06/06/90
		PBR 5053	CR 584899	06/22/90
		PBR 5054	CR 584913	07/19/90
		PBR 5055	CR 584928	12/28/90
		PBR 5056	CR 584882	06/06/90
		PBR 5057	CR 584884	06/06/90
		PBR 5058	CR 584903	06/22/90
		PBR 5059	CR 584880	06/06/90
		PBR 5060	CR 584878	06/06/90
		PBR 5061	CR 584868	06/06/90
		PBR 5062	CR 584920	07/19/90
		PBR 5063	CR 584862	06/06/90
		PBR 5064	CR 584877	06/06/90
		PBR 5065	CR 584900	06/22/90
		PBR 5066	CR 584870	06/06/90
		PBR 5067	CR 584898	06/22/90
		PBR 5068	CR 584890	06/06/90
PBR 5069	CR 584879	06/06/90		

<i>Transaction</i>	<i>Owner</i>	<i>Old Initial &amp; Car Number</i>	<i>New Initial &amp; Car Number</i>	<i>Date Released</i>
<i>CR7</i>	<i>MD</i>	<i>PBR 5000</i>	<i>CR 584896</i>	<i>06/22/90</i>
		<i>PBR 5001</i>	<i>CR 584881</i>	<i>06/06/90</i>
		<i>PBR 5002</i>	<i>CR 584892</i>	<i>06/06/90</i>
		<i>PBR 5003</i>	<i>CR 584915</i>	<i>07/19/90</i>
		<i>PBR 5004</i>	<i>CR 584925</i>	<i>08/24/90</i>
		<i>PBR 5005</i>	<i>CR 584922</i>	<i>07/19/90</i>
		<i>PBR 5006</i>	<i>CR 584897</i>	<i>06/22/90</i>
		<i>PBR 5007</i>	<i>CR 584889</i>	<i>06/06/90</i>
		<i>PBR 5008</i>	<i>CR 584871</i>	<i>06/06/90</i>
		<i>PBR 5009</i>	<i>CR 584919</i>	<i>07/19/90</i>
		<i>PBR 5010</i>	<i>CR 584917</i>	<i>07/19/90</i>
		<i>PBR 5011</i>	<i>CR 584888</i>	<i>06/06/90</i>
		<i>PBR 5012</i>	<i>CR 584883</i>	<i>06/06/90</i>
		<i>PBR 5013</i>	<i>CR 584894</i>	<i>06/22/90</i>
		<i>PBR 5014</i>	<i>CR 584885</i>	<i>06/06/90</i>
		<i>PBR 5015</i>	<i>CR 584867</i>	<i>06/06/90</i>
		<i>PBR 5016</i>	<i>CR 584908</i>	<i>06/22/90</i>
		<i>PBR 5017</i>	<i>CR 584887</i>	<i>06/06/90</i>
		<i>PBR 5018</i>	<i>CR 584902</i>	<i>06/22/90</i>
		<i>PBR 5019</i>	<i>CR 584921</i>	<i>07/19/90</i>
		<i>PBR 5020</i>	<i>CR 584927</i>	<i>09/13/90</i>
		<i>PBR 5021</i>	<i>CR 584875</i>	<i>06/06/90</i>
		<i>PBR 5022</i>	<i>CR 584914</i>	<i>07/19/90</i>
		<i>PBR 5023</i>	<i>CR 584895</i>	<i>06/22/90</i>
		<i>PBR 5024</i>	<i>CR 584865</i>	<i>06/06/90</i>
		<i>PBR 5025</i>	<i>CR 584873</i>	<i>06/06/90</i>
		<i>PBR 5026</i>	<i>CR 584863</i>	<i>06/06/90</i>
		<i>PBR 5027</i>	<i>CR 584907</i>	<i>06/22/90</i>
		<i>PBR 5028</i>	<i>CR 584911</i>	<i>07/19/90</i>
		<i>PBR 5029</i>	<i>CR 584901</i>	<i>06/22/90</i>
		<i>PBR 5030</i>	<i>CR 584886</i>	<i>06/06/90</i>
		<i>PBR 5031</i>	<i>CR 584866</i>	<i>06/06/90</i>
		<i>PBR 5032</i>	<i>CR 584891</i>	<i>06/06/90</i>
		<i>PBR 5033</i>	<i>CR 584876</i>	<i>06/06/90</i>
		<i>PBR 5034</i>	<i>CR 584861</i>	<i>06/06/90</i>
		<i>PBR 5035</i>	<i>CR 584906</i>	<i>06/22/90</i>
		<i>PBR 5036</i>	<i>CR 584910</i>	<i>06/22/90</i>

## EXHIBIT 1

CR6 - McDONNELL DOUGLAS - 50 CARS

TRANSACTION CODE	OWNER CODE	OLD INITIAL & CAR NUMBER	NEW INITIAL & CAR NUMBER	DATE ACCEPTED
CR6	MD	SB 6100	CR 584930	06/08/90
		SB 6101	CR 584931	06/21/90
		SB 6102	CR 584932	06/08/90
		SB 6103	CR 584933	08/14/90
		SB 6104	CR 584934	06/28/90
		SB 6105	CR 584935	06/21/90
		SB 6106	CR 584936	07/10/90
		SB 6107	CR 584937	06/06/90
		SB 6108	CR 584938	08/14/90
		SB 6109	CR 584939	07/27/90
		SB 6110	CR 584940	06/21/90
		SB 6111	CR 584941	06/06/90
		SB 6112	CR 584942	06/06/90
		SB 6113	CR 584943	07/02/90
		SB 6114	CR 584944	06/21/90
		SB 6115	CR 584945	06/21/90
		SB 6116	CR 584946	06/21/90
		SB 6117	CR 584947	09/18/90
		SB 6118	CR 584948	06/08/90
		SB 6119	CR 584949	07/03/90
		SB 6120	CR 584950	06/07/90
		SB 6121	CR 584951	07/26/90
		SB 6122	CR 584952	06/06/90
		SB 6123	CR 584953	06/06/90
		SB 6124	CR 584954	06/21/90
		SB 6125	CR 584955	06/06/90
		SB 6126	CR 584956	06/21/90
		SB 6127	CR 584957	07/03/90
		SB 6128	CR 584958	07/09/90
		SB 6129	CR 584959	07/27/90
		SB 6130	CR 584960	06/08/90
		SB 6131	CR 584961	06/07/90
		SB 6132	CR 584962	06/28/90
		SB 6133	CR 584963	06/21/90
		SB 6134	CR 584964	06/06/90

## EXHIBIT 1

CR6 - McDONNELL DOUGLAS - 50 CARS

TRANSACTION CODE	OWNER CODE	OLD INITIAL & GAR-NUMBER	NEW INITIAL & GAR-NUMBER	DATE ACCEPTED
CR6	MD	SB 6135	CR 584965	06/08/90
		SB 6136	CR 584966	07/06/90
		SB 6137	CR 584967	06/08/90
		SB 6138	CR 584968	07/19/90
		SB 6139	CR 584969	07/09/90
		SB 6140	CR 584970	06/08/90
		SB 6141	CR 584971	07/03/90
		SB 6142	CR 584972	06/08/90
		SB 6143	CR 584973	06/08/90
		SB 6144	CR 584974	06/08/90
		SB 6145	CR 584975	06/07/90
		SB 6146	CR 584976	06/08/90
		SB 6147	CR 584977	07/26/90
		SB 6148	CR 584978	08/14/90
		SB 6149	CR 584979	08/30/90