

RECORDATION NO. 25820 - I

JUN 10 '09 - 3 00 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, NW
SUITE 301
WASHINGTON, D.C.
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

June 10, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Certain Subsidiary Guarantors from Security Interest, dated as of June 10, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Credit Agreement and Security Agreement previously filed with the Board under Recordation Number 25820-B.

The name and address of the party to the enclosed document are:

Administrative
Agent: Bank of America, N.A.
800 Fifth Avenue, Floor 32
Seattle, WA 98104

[Released
Subsidiary
Guarantors: Gunderson Rail Services LLC
Brandon Railroad LLC
Meridian Rail Holdings Corp.
Meridian Rail Acquisition Corp.
Meridian Rail Mexico City Corp.
One Centerpointe Drive
Lake Oswego, Oregon 97035]

Anne K. Quinlan, Esquire
June 10, 2009
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A description of the railroad equipment covered by the enclosed document is:

There is no new or additional equipment associated with this filing.

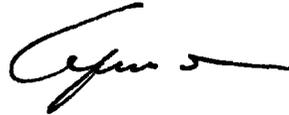
A short summary of the document to appear in the index is:

Notice of Full Release of Certain Subsidiary Guarantors from Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 25820-I FILED

JUN 10 '09 -3 00 PM

NOTICE OF FULL RELEASE OF CERTAIN SUBSIDIARY GUARANTORS FROM SECURITY INTEREST **IN THE SURFACE TRANSPORTATION BOARD**

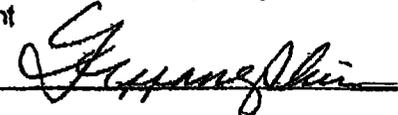
The undersigned, BANK OF AMERICA, N.A., publishes this notice that it has terminated, released and discharged all its blanket security interest in any and all of the railroad equipment of the Subsidiary Guarantors named below, whether such railroad equipment was owned by them on the date the security interest was first granted, or whether such railroad equipment was acquired during the period the security interest was in force or thereafter.

Said security interest was originally granted pursuant to the Credit Agreement and Security Agreements, entered into as of November 7, 2006, between Bank of America, N.A., as Administrative Agent, The Greenbrier Companies, Inc. and Trentonworks Limited, as Borrowers, and several other entities as Subsidiary Guarantors and was filed with the Surface Transportation Board on November 7, 2006 under Recordation Number 25820-B.

The following Subsidiary Guarantors are the subject of this release by BANK OF AMERICA, N.A.: Gunderson Rail Services, Inc., Meridian Rail Holdings Corp., Meridian Rail Acquisition Corp., Meridian Rail Mexico City Corp, and Brandon Railroad LLC, as Subsidiary Guarantors.

IN WITNESS WHEREOF, BANK OF AMERICA, N.A., as Administrative Agent, has caused this instrument to be executed by its officer thereunto duly authorized effective as of the 10th day of June, 2009.

BANK OF AMERICA, N.A., as Administrative Agent

By: 

Name: Tiffany Shin

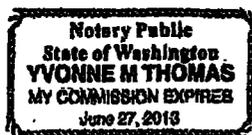
Title: Assistant Vice President

State of Washington)
) ss:
County of King)

On this 9th day of June, 2009, before me personally appeared Tiffany Shin, to me personally known, who being by me duly sworn, says that (s)he is a Assistant Vice President, of BANK OF AMERICA, N.A., and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Yvonne M. Thomas
NOTARY PUBLIC
Yvonne M. Thomas

My Commission expires: *6/27/2013*



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 6/10/09



Robert W. Alvord