

RECORDATION NO. 24032 - E

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SURFACE TRANSPORTATION BOARD

OSTER  
Researching Services  
12897 Colonial Drive . Mt. Airy, MD 21771  
Office/Fax: 301-253-6040  
maryannoster@comcast.net.

July 7, 2009

Ms. Anne Quinlan, Esq.  
Acting Secretary  
Surface Transportation Board  
395 E Street, SW  
Washington, D.C. 20423

Dear Ms. Quinlan:

Enclosed for recording with the Surface Transportation Board is a Termination of Lease Schedules dated 7/11/02 including the following parties:

Secured Party: Banc of America Leasing & Capital, LLC  
2059 Northlake Parkway, 4<sup>th</sup> South  
Tucker, GA 3084

Debtor: Pioneer Railroad Equipment Co., Ltd.  
1318 South Johanson Road  
Peoria, IL 61607

Please record this agreement as a secondary document to STB Recordation #24032. The filing fee of \$41 is enclosed. Thank you.

Summary: Termination of Lease Schedules dated 7/11/02 between Banc of America Leasing & Capital, LLC as Secured Party and Pioneer Railroad Equipment Co., Ltd.

Sincerely,



Mary Ann Oster  
Research Consultant

Enclosure

**TERMINATION OF LEASE SCHEDULES** dated as of July 11, 2002 by **Banc of America Leasing & Capital, LLC** (the "Secured Party").

**WHEREAS**, Lessor and **Pioneer Railroad Equipment CO., LTD.** (the "Debtor") entered into that Certain Note and Security Agreement, Agreement No 07024-00704 (the "Note");

**WHEREAS**, Secured Party and the Debtor entered into a Note originally covering Various Locomotives and Box cars more fully described on the attached Exhibit A (the "Equipment");

**IN WITNESS WHEREOF**, Secured Party wishes to show for the public record that:

- 1) Equipment is released on or before the date hereof;
- 2) Any security interests of Secured Party in the above equipment

and accordingly, has caused this Termination of Note to be executed by its officer thereunto duly authorized

**BANC OF AMERICA LEASING & CAPITAL, LLC**

By: *Sandra Buonaiuto*  
Its:

STATE OF RHODE ISLAND )  
AND PROVIDENCE PLANTATIONS ) ss:  
COUNTY OF PROVIDENCE )

On this 30th day of March, 2009 before me personally appeared Sandra Buonaiuto, to me personally known, who, being by me duly sworn, says that she is Vice President of Banc of America Leasing & Capital, LLC that the foregoing instrument was signed on behalf of said company by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing instrument was the free act and deed of said company.



*Tina Costa*  
Notary Public

My commission expires: 1/2/11

EXHIBIT "A TO NOTE AND SECURITY AGREEMENT NO. 07024-00704

Debtor: *Pioneer Railroad Equipment Co., Ltd.*  
Secured Party: *Banc of America Leasing & Capital, LLC*

ILLINOIS CENTRAL RAILROAD (IC)		
IC 8057	GP-10 LOCOMOTIVE	BUILT 1977
IC 8295	GP-10 LOCOMOTIVE	BUILT 1974
IC 8465	GP-10 LOCOMOTIVE	BUILT 1976

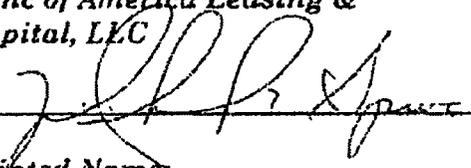
UNION PACIFIC RAILROAD (UP)

UP 1143	SW 1500 Locomotive	BUILT 1970
SP 248272	BOX CAR 50'	1979
MP 355845	BOX CAR 50'	1975
SP 246185	BOX CAR 50'	1979
SP 246260	BOX CAR 50'	1979
SP 248130	BOX CAR 50'	1979
SP 247135	BOX CAR 50'	1979
SP 247619	BOX CAR 50'	1980
MP 377100	BOX CAR 60'	1970
UP 960714	BOX CAR 60'	1969
MP 697050	GONDOLA	1969
MP 268403	BOX CAR 60'	1968
MP 266645	BOX CAR 50'	1977
MP 267583	BOX CAR 60'	1979
MP 267586	BOX CAR 60'	1979
MP 718241	COVERED HOPPER	1975
MP 718578	COVERED HOPPER	1976
CNW 752973	COVERED HOPPER	1973
UP 71916	COVERED HOPPER	1973
UP 73285	COVERED HOPPER	1973
UP 73224	COVERED HOPPER	1973
UP 73437	COVERED HOPPER	1973
UP 77533	COVERED HOPPER	1978
UP 74137	COVERED HOPPER	1974
UP 75395	COVERED HOPPER	1975
MP 722558	COVERED HOPPER	1977
UP 77241	COVERED HOPPER	1977
UP 78534	COVERED HOPPER	1978
UP 79304	COVERED HOPPER	1981
MKT 16505	GONDOLA	1970
MP 640530	GONDOLA	1969
SP 337853	GONDOLA	1974
SP 337615	GONDOLA	1972
SP 337657	GONDOLA	1972
SP 338137	GONDOLA	1974
MP 716139	COVERED HOPPER	1970
MP 717188	COVERED HOPPER	1973
MP 717327	COVERED HOPPER	1973
MP 717429	COVERED HOPPER	1973
MP 717714	COVERED HOPPER	1973
SSW 74750	COVERED HOPPER	1974
UP 73091	COVERED HOPPER	1973

EXHIBIT "A TO NOTE AND SECURITY AGREEMENT NO. 07024-00704 (Continued)

UP 73389	COVERED HOPPER	1973
UP 73932	COVERED HOPPER	1974
UP 74024	COVERED HOPPER	1974
MP 697157	GONDOLA	1969
MKT 16071	GONDOLA	1970
MKT 16404	GONDOLA	1970
SF 338291	GONDOLA	1975

**Banc of America Leasing &  
Capital, LLC**

By: 

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

**Pioneer Railroad Equipment Co., Ltd.**

By: 

Printed Name Mike Carr

Title: Treasurer