

RECORDING 24135-A  
FILED

JUL 07 '09 -2 05 PM

SURFACE TRANSPORTATION BOARD

OSTER  
Researching Services  
12897 Colonial Drive . Mt. Airy, MD 21771  
Office/Fax: 301-253-6040  
maryannoster@comcast.net

July 7, 2009

Ms. Anne Quinlan, Esq.  
Acting Secretary  
Surface Transportation Board  
395 E Street, SW  
Washington, D.C. 20423

Dear Ms. Quinlan:

Enclosed for recording with the Surface Transportation Board is a Termination of Lease Schedules dated 3/20/09 including the following parties:

Secured Party: Banc of America Leasing & Capital, LLC  
2059 Northlake Parkway, 4<sup>th</sup> South  
Tucker, GA 3084

Debtor: Pioneer Railroad Equipment Co., Ltd.  
1318 South Johanson Road  
Peoria, IL 61607

Please record this agreement as a secondary document to STB Recordation #24135. The filing fee of \$41 is enclosed. Thank you.

Summary: Termination of Lease Schedules dated 3/20/09 between Banc of America Leasing & Capital, LLC as Secured Party and Pioneer Railroad Equipment Co., Ltd.

Sincerely,



Mary Ann Oster  
Research Consultant

Enclosure

**TERMINATION OF LEASE SCHEDULES** dated as of March 20, 2009 by **Banc of America Leasing & Capital, LLC** (the "Secured Party").

**WHEREAS**, Lessor and **Pioneer Railroad Equipment CO., LTD.** (the "Debtor") entered into that Certain Note and Security Agreement, Agreement No 07024-00705 (the "Note")

**WHEREAS**, Secured Party and the Debtor entered into a Note originally six (6) locomotive Model GP8 built by Electro-Motive Division (EMD) of General Motors equipped with 1600 horse power with serial numbers: PREX 801; PREX 802; PREX 803; PREX 804; PREX 805, PREX 201. Four (4) locomotives Model GP9 built by Electro Motive Division (EMD) of General motors equipped with 1750 horse power with serial numbers : PREX 905; PREX 908; PREX 910; PREX 911 (the "Equipment")

**IN WITNESS WHEREOF**, Secured Party wishes to show for the public record that:

- 1) Equipment is released on or before the date hereof.
- 2) Any security interests of Secured Party, in the above equipment

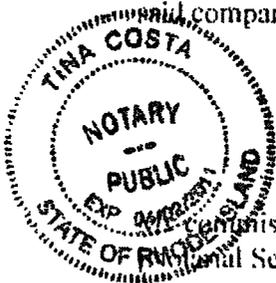
and accordingly, has caused this Termination of Note to be executed by its officer thereunto duly authorized.

**BANC OF AMERICA LEASING & CAPITAL, LLC**

By: Sandra Buonaiuto  
Its: VP

STATE OF RHODE ISLAND )  
AND PROVIDENCE PLANTATIONS ) ss.  
COUNTY OF PROVIDENCE )

On this 30th day of March, 2009 before me personally appeared Sandra Buonaiuto, to me personally known, who, being by me duly sworn, says that she is Vice President of Banc of America Leasing & Capital, LLC that the foregoing instrument was signed on behalf of said company by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing instrument was the free act and deed of said company.



Tina Costa  
Notary Public

4/2/11