

Anne K. Quinlan, Esquire
August 19, 2009
Page 2

A description of the railroad equipment covered by the enclosed document
is:

All railroad equipment previously covered under Recordation Number
24484.

A short summary of the document to appear in the index is:

Memorandum of Full Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W Alvord

RWA/sem
Enclosures

AUG 19 '09 -3 00 PM

MEMORANDUM OF FULL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

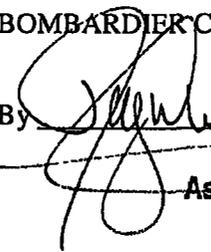
This Memorandum of Full Release of Security Interest is made as of December 1, 2004, by Bombardier Corporation, an Idaho corporation ("Lender"), in favor of Greenbrier-Concarril, LLC, a Delaware limited liability company ("Borrower").

WITNESSETH

For valuable consideration, the receipt of which is hereby acknowledged, Lender does hereby absolutely and unconditionally release and discharge its security interest and any other rights, title or interest resulting from the Revolving Loan and Security Agreement between Lender and Borrower dated as of April 1, 2003. The Memorandum of Revolving Loan and Security Agreement was filed with the Surface Transportation Board ("STB") under recordation number 24484 (the "Original Filing"). A Memorandum of Full Release of Security Interest was filed with the STB on June 30, 2005, in connection with satisfaction of the underlying loan obligation, under recordation number 24484L. This Memorandum of Full Release of Security Interest is being filed with the STB to confirm the full release of all interest by the undersigned under the Original Filing.

IN WITNESS WHEREOF, the parties have caused this Full Release to be executed as of the date first set forth above.

BOMBARDIER CORPORATION

By  _____
Roger Carle
Assistant Secretary

Province Quebec)
STATE OF Quebec)
District _____) ss.
County of Montreal)

On this 24th day of July, 2009, before me personally appeared Roger Carle, to me personally known, who being by me duly sworn, says that s/he is Assistant Secretary of Bombardier Corporation, and that the foregoing instrument was signed on behalf of said entity, and s/he acknowledged that the execution of the said instrument was her/his free act and deed.


Notary Public
My commission expires: is for life

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 8/19/09



Robert W Alvord