

RECORDATION NO. 20566 - E FILED

OCT 30 '09 9 00 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

October 30, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of an Supplement No. 14 to Capital Lease Agreement, dated as of October 23, 2009 a secondary document, as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Capital Lease which was previously filed with the Board under Recordation Number 20566.

The names and addresses of the parties to the enclosed document are:

Lessor: Railcar Leasing, L.L.C.
P.O. Box 98135
Las Vegas, Nevada 89193

Lessee: Aardvark Railcar Associates, Inc.
33 West Monroe Street, 24th Floor
Chicago, Illinois 60603

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A description of the railroad equipment covered by the enclosed document is:

82 railcars REMOVED within the series ACFX 355 - ACFX 89858 as more particularly set forth in the attachment to the document; AND 4 railcars ADDED: NATX 310130 - NATX 310134 (excluding 310132).

A short summary of the schedule to appear in the index follows

Supplement No 14 to Capital Lease Agreement

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

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OCT 30 '09 -9 00 AM

SURFACE TRANSPORTATION BOARD

SUPPLEMENT NO. 14

to

**Capital Lease Agreement
dated as of March 7, 1997
(the "Lease")**

dated as of
October 23, 2009

between

**RAILCAR LEASING, L.L.C.
("Lessor")**

and

**AARDVARK RAILCAR ASSOCIATES, INC.
("Lessee")**

Filed with the Surface Transportation Board pursuant to 49 U.S.C. § 11303 on _____,
20__ at _____ [A M / P M], recordation number _____

**SUPPLEMENT NO. 14
to Capital Lease Agreement**

This SUPPLEMENT TO CAPITAL LEASE AGREEMENT dated as of this 23rd day of October, 2009 (this "Supplement") is entered into by and between Railcar Leasing, L.L.C., a Delaware limited liability company ("Lessor"), and Aardvaik Railcar Associates, Inc., a Delaware corporation ("Lessee")

Recitals

WHEREAS, Lessor and Lessee are party to that certain Capital Lease Agreement dated as of March 7, 1997 (as amended, supplemented and otherwise modified, the "Lease");

WHEREAS, Lessee is causing or has caused its affiliate, General Electric Railcar Services Corporation, a Delaware corporation ("GERSCO"), to transfer to Lessor certain railcars in substitution for certain Railcars (as such term is defined in the Lease) previously subject to the Lease pursuant to the agreements listed on Exhibit A hereto (the "Exchange Agreements"), as provided in Section 11.2 of the Lease;

WHEREAS, Section 11.2 of the Lease provides that the railcars transferred pursuant to the Exchange Agreements to the Lessor "shall be included as part of the Railcars by supplement hereto",

WHEREAS, Lessor and Lessee have agreed that the Railcars transferred pursuant to the Exchange Agreements to the Lessee shall be removed from the Lease.

NOW, THEREFORE, in consideration of the premises set forth above, and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged by both parties hereto, the parties hereto agree as follows

1. REMOVED RAILCARS.

Each railcar identified on Schedule 1 has been transferred by Lessor to GERSCO pursuant to one of the Exchange Agreements and is therefore no longer a Railcar (as defined in the Lease) and, effective as of the date of the Exchange Agreement applicable to such railcar, no longer subject to the terms and conditions of the Lease. Appendix A of the Lease is hereby amended by the removal of the railcars identified on Schedule 1

1. ADDED RAILCARS.

Each railcar identified on Schedule 2 is hereby added as Railcars (as defined in the Lease) under the Lease, and, effective as of the date of the Exchange Agreement applicable to such railcar, each such railcar shall be subject to all the terms and conditions of the Lease in all respects as though such railcar had been part of the Railcars specifically described in the Lease. Appendix A of the Lease is hereby amended by the addition of the railcars identified on Schedule 2

2. LEASE, AS AMENDED AND SUPPLEMENTED.

Upon effectiveness of this Supplement, each reference in the Lease and in any other document describing or referencing the Lease, whether as "this Lease", "hereunder", "herein", "hereof" or words of like import, shall henceforth mean and be a reference to the Lease, as further supplemented and amended by this Supplement

3. CONTINUATION OF LEASE.

Except as specifically supplemented or amended hereby, the Lease is and shall continue to be in full force and effect in all respects, and this Supplement shall not constitute a waiver of any provision of the Lease

4. FURTHER ASSURANCES.

Lessor and Lessee agree to execute and deliver such other documents and instruments and do all such further acts and things as may be reasonably requested or required by the other party hereto to effectuate the transactions set forth herein and in the Exchange Agreements and to carry out the intent of the parties hereunder and thereunder, including without limitation release of any lien to which any railcar described on Schedule 1 or Schedule 2 may be subject

5. SEVERABILITY.

Any term, condition or provision of this Supplement which is, or is deemed to be, void, prohibited or unenforceable in any jurisdiction is, solely as to such jurisdiction, severable herefrom, and is ineffective to the extent of such avoidance, prohibition and unenforceability without in any way invalidating the remaining terms, conditions and provisions hereof. Any such avoidance, prohibition and unenforceability in any jurisdiction does not invalidate or render unenforceable such term, condition or provision in any other jurisdiction

6. COUNTERPARTS.

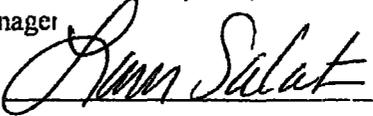
This Supplement may be executed in any number of counterparts, but all of such counterparts shall constitute one and the same agreement. Delivery of an executed signature page to this Supplement shall be effective as delivery of a manually executed counterpart thereof.

[signature page follows]

IN WITNESS WHEREOF, Lessor and Lessee have executed this Supplement as of the day and year first set forth above

LESSOR:
RAILCAR LEASING, L.L.C.

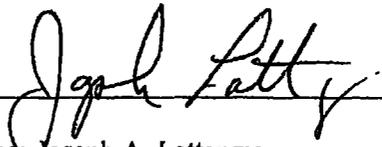
By **Aardvark Railcar, Inc.**, its Administrative
Manager

By: 

Name: Lauren B Salata

Title Treasurer

LESSEE.
AARDVARK RAILCAR ASSOCIATES, INC.

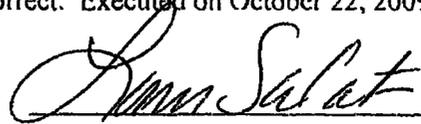
By 

Name: Joseph A Lattanzio

Title: President

ACKNOWLEDGEMENTS

I, Lauren B. Salata, certify that I am Treasurer of Aardvark Railcar, Inc., the Administrative Manager of Railcar Leasing, L.L.C., that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the corporation. I further declare under penalty of perjury that the foregoing is true and correct. Executed on October 22, 2009



I, Joseph A. Lattanzio, certify that I am President of Aardvark Railcar Associates, Inc. that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the corporation. I further declare under penalty of perjury that the foregoing is true and correct. Executed on October 22, 2009

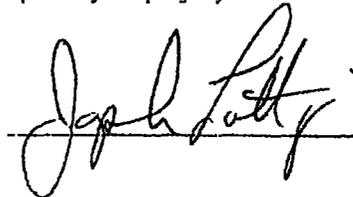


EXHIBIT A

The EXCHANGE AGREEMENT ACF 157 entered into as of the 22nd day of October, 2009 by and among RAILCAR LEASING, L.L.C., AARDVARK RAILCAR ASSOCIATES, INC , ad GENERAL ELECTRIC RAILCAR SERVICES CORPORATION.

SCHEDULE 1
Removed Railcars

	Car Mark	Car Number		Car Mark	Car Number
1	ACFX	17631	42	ACFX	84792
2	ACFX	17632	43	ACFX	84801
3	ACFX	17634	44	ACFX	84802
4	ACFX	17658	45	ACFX	84968
5	ACFX	19656	46	ACFX	84986
6	ACFX	19948	47	ACFX	85070
7	ACFX	2402	48	ACFX	85515
8	ACFX	355	49	ACFX	86026
9	ACFX	78182	50	ACFX	86667
10	ACFX	80157	51	ACFX	86672
11	ACFX	80185	52	ACFX	86858
12	ACFX	80358	53	ACFX	86996
13	ACFX	82569	54	ACFX	87122
14	ACFX	82629	55	ACFX	88192
15	ACFX	82652	56	ACFX	88345
16	ACFX	82801	57	ACFX	88885
17	ACFX	82949	58	ACFX	88920
18	ACFX	83044	59	ACFX	89052
19	ACFX	83321	60	ACFX	89056
20	ACFX	83347	61	ACFX	89170
21	ACFX	83399	62	ACFX	89334
22	ACFX	83445	63	ACFX	89544
23	ACFX	83685	64	ACFX	89630
24	ACFX	83871	65	ACFX	89658
25	ACFX	83896	66	ACFX	89660
26	ACFX	83964	67	ACFX	89797
27	ACFX	83986	68	ACFX	80395
28	ACFX	84006	69	ACFX	80396
29	ACFX	84012	70	ACFX	82846
30	ACFX	84054	71	ACFX	83093
31	ACFX	84091	72	ACFX	83134
32	ACFX	84092	73	ACFX	83248
33	ACFX	84123	74	ACFX	84970
34	ACFX	84250	75	ACFX	84983
35	ACFX	84272	76	ACFX	86760
36	ACFX	84397	77	ACFX	83492
37	ACFX	84454	78	ACFX	84180
38	ACFX	84483	79	ACFX	86670
39	ACFX	84716	80	ACFX	88491
40	ACFX	84740	81	ACFX	89252
41	ACFX	84776	82	ACFX	89858

SCHEDULE 2

Added Railcars

	Car Mark	Car Number
1	NATX	310130
2	NATX	310131
3	NATX	310133
4	NATX	310134

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/30/09



Robert W Alvord