

RECORDATION NO. 18855-X FILED

FULBRIGHT & JAWORSKI L.L.P.
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FEB 17 '10 -2 15 PM

SURFACE TRANSPORTATION BOARD

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February 15, 2010

Mr Vernon A Williams
Secretary
Surface Transportation Board
Washington, D.C 20423

Dear Mr Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two original copies of the **Partial Release of Indenture Lien** (Solvay Minerals Equipment Trust 1994) dated February 12, 2010, a secondary document as defined in the Board's Rules for Recordation of Documents.

The enclosed document relates to the Solvay Minerals Equipment Trust 1994 documents which were previously filed with the Board under Recordation Number 18855.

The names and addresses of the parties to the enclosed document are

Indenture Trustee	U S Bank National Association Goodwin Square 225 Asylum Street, 23 rd Floor Hartford, CT 06103
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A description of the railroad equipment covered by the enclosed document is:

Four hundred forty six (446) Center Flow covered hopper rail cars of 4,650 cubic foot capacity manufactured by ACF Industries, Inc. bearing SMNX reporting marks and road numbers 100 to 123, 125 to 179, 181 to 201, 203 to 272, 274 to 307, 309 to 335, 337 to 367, 369 to 370, 372 to 419, 421 to 453, and 455 to 555 together with all parts, appurtenances and other equipment and property attached thereto.

A short summary of the document to appear in the index follows

This document removes rail car SMNX 180 from the Trust Indenture and Security Agreement (Solvay Minerals Equipment Trust 1994) dated as of June 1, 1994, as amended, due to the destruction of rail car SMNX 180 in a casualty event on May 29, 2009.

Mr. Vernon A. Williams
February 15, 2010
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Kindly return a stamped copy of the enclosed document to the undersigned

Very truly yours,



Nina Bianchi Skinner

NBS/jrm
Enclosures

RECORDATION NO. 18855-X FEB

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PARTIAL RELEASE
OF INDENTURE LIEN

SURFACE TRANSPORTATION BOARD

(Solvay Minerals Equipment Trust 1994)

Dated February 12, 2010

of

U.S. BANK NATIONAL ASSOCIATION,
not in its individual capacity, but solely as trustee
under the Trust Indenture and Security Agreement
(Solvay Minerals Equipment Trust 1994)
dated as of June 1, 1994,
between Owner Trustee and Indenture Trustee,
Indenture Trustee

SMNX 180

FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD
PURSUANT TO 49 U.S.C. SECTION 11301 ON FEBRUARY __, 2010, AT ____ A.M.
UNDER RECORDATION NUMBER 18855-__ AND DEPOSITED WITH THE OFFICE OF
THE REGISTRAR GENERAL OF CANADA PURSUANT TO SECTION 105 OF THE
CANADA TRANSPORTATION ACT ON FEBRUARY __, 2010, AT ____ A.M.

PARTIAL RELEASE
OF INDENTURE LIEN
(Solvay Minerals Equipment Trust 1994)

THIS PARTIAL RELEASE OF INDENTURE LIEN dated February 12, 2010 (this "Partial Release"), of U.S. BANK NATIONAL ASSOCIATION (successor to State Street Bank and Trust Company), a national banking association ("Indenture Trustee"), not in its individual capacity, but solely as trustee under the Trust Indenture and Security Agreement (Solvay Minerals Equipment Trust 1994) dated as of June 1, 1994 (the "Indenture"), between Wilmington Trust Company, a Delaware banking corporation ("Owner Trustee"), not in its individual capacity, but solely as trustee under the Trust Agreement (Solvay Minerals Equipment Trust 1994) dated as of June 1, 1994, and Indenture Trustee.

W I T N E S S E T H:

WHEREAS, the Indenture was filed with the Interstate Commerce Commission (the "ICC"), predecessor to the Surface Transportation Board (the "STB"), pursuant to 49 U.S.C. Section 11303 on June 22, 1994, and deposited with The Office of the Registrar General of Canada (the "Registrar") pursuant to Section 90 of the Railway Act of Canada on June 22, 1994;

WHEREAS, Indenture Supplement No. 1 (Solvay Minerals Equipment Trust 1994) by Owner Trustee in favor of Indenture Trustee was filed with the ICC on June 22, 1994, and deposited with the Registrar on June 22, 1994;

WHEREAS, Indenture Supplement No. 2 (Solvay Minerals Equipment Trust 1994) by Owner Trustee in favor of Indenture Trustee was filed with the STB on April 18, 1996, and deposited with the Registrar on April 18, 1996,

WHEREAS, Indenture Supplement No. 3 (Solvay Minerals Equipment Trust 1994) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on July 16, 1998, and deposited with the Registrar on June 29, 1998;

WHEREAS, Partial Release (Solvay Minerals Equipment Trust 1994) dated as of March 1, 2002 of Indenture Trustee was filed with the STB on March 21, 2002, and deposited with the Registrar on March 28, 2002,

WHEREAS, Partial Release of Indenture Lien (Solvay Minerals Equipment Trust 1994) dated as of July 31, 2003 of Indenture Trustee was filed with the STB on October 22, 2003, and deposited with the Registrar on November 5, 2003;

WHEREAS, Partial Release of Indenture Lien (Solvay Minerals Equipment Trust 1994) dated as of June 21, 2007 of Indenture Trustee was filed with the STB on July 17, 2007, and deposited with the Registrar on July 18, 2007,

WHEREAS, Partial Release of Indenture Lien (Solvay Minerals Equipment Trust 1994) dated as of December 21, 2007 of Indenture Trustee was filed with the STB on January 3, 2008, and deposited with the Registrar on January 7, 2008,

WHEREAS, Partial Release of Indenture Lien (Solvay Minerals Equipment Trust 1994) dated as of December 21, 2008 of Indenture Trustee was filed with the STB on December 31, 2008, and deposited with the Registrar on January 6, 2009,

WHEREAS, the Equipment described in Schedule I hereto (the "Lost Equipment") suffered an Event of Loss on September 11, 2009;

WHEREAS, on the date hereof Solvay Chemicals, Inc. (formerly known as Solvay Minerals, Inc.) ("Lessee") has paid (a) an amount of \$37,901.25 as the Stipulated Loss Value of the Lost Equipment, and (b) an amount of \$0.00 as the Rent due pursuant to the Lease, and has otherwise fulfilled its SLV Obligations (as defined in the Lease) with respect thereto; and

WHEREAS, pursuant to Sections 2.14(a)(i) and 10 01(a) of the Indenture and Section 28(c) of the Lease, Indenture Trustee is required to release the Item of Lost Equipment from the Lien of the Indenture.

NOW, THEREFORE, Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement dated as of June 1, 1994, among Manufacturers Hanover Leasing International Corp. (successor to J P Morgan Interfunding Corp.), Wilmington Trust Company, in its individual capacity and as Owner Trustee, Lessee, and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

2. Indenture Trustee acknowledges receipt from Lessee of an amount of \$37,901.25 constituting the Stipulated Loss Value of the Lost Equipment, and an amount of \$0 00 constituting the Rent due pursuant to the Lease.

3. The Item of Lost Equipment is hereby released from the Lien of the Indenture, and Indenture Trustee releases any and all claims in or to said Item of Lost Equipment.

4. Indenture Trustee hereby authorizes Lessee to file, in all applicable jurisdictions, an appropriate Uniform Commercial Code instrument of partial release with respect to the Item of Lost Equipment and Indenture Trustee hereby authorizes the filing of a UCC financing statement amendment (which may be on form UCC-3) to reflect the release of the Lost Equipment from the Lien of the Indenture.

5. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by the Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument

IN WITNESS WHEREOF, Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION, not in its individual capacity, but solely as Indenture Trustee

By: _____ 
Name: _____
Title: **Crystal Deperny**
Assistant Vice President

SCHEDULE I
to
PARTIAL RELEASE OF INDENTURE LIEN

Description of the Lost Equipment:

One Center Flow® covered hopper rail car of 4,650 cubic foot capacity, initialed SMNX and numbered 180, together with all parts, appurtenances, and other equipment or property attached to said unit of railroad equipment.