

RECORDATION NO. 24591-KK FILED

MAR 25 '10 -8 50 AM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

March 25, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of March 23, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Amended and Restated Collateral Agreement previously filed with the Board under Recordation Numbers 24591-GG.

The names and addresses of the parties to the enclosed document are:

Administrative
Agent:

Bank of America, N.A. (successor by merger
to LaSalle Bank National Association)
135 South LaSalle Street
Chicago, IL 60603

Section Chief
March 25, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

80 FreightCar America AutoFlood III railcars: DMVX 4001 - DMVX 4080

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE OF SECURITY INTEREST

STATE TRANSPORTATION BOARD

BANK OF AMERICA, N. A., a national banking association, as successor-by-merger to LaSalle Bank National Association (the "Secured Party"), this 23rd day of March, 2010, releases the railroad rolling stock identified on Exhibit A hereto (the "Equipment") from the security interests created under the Amended and Restated Guaranty and Collateral Agreement dated as of August 24, 2007, among Johnstown America Corporation, FreightCar Services, Inc., JAC Operations, Inc., JAIK Leasing Company, FreightCar Roanoke, Inc., JAC Patent Company, FreightCar America, Inc., and JAC Intermedco, Inc. (collectively, the "Grantors") in favor of the Secured Party, as administrative agent, which was recorded with the Surface Transportation Board (the "Board") at 2.00 pm on September 29, 2008 under Recordation No. 24591-GG (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, the Grantors have requested that the Secured Party release its security interest granted under the Security Agreement with respect to the Equipment and execute this Partial Release of Security Interest (this "Partial Release") to evidence for the public record the satisfaction and release of all the rights and obligations of Grantors under the Security Agreement with respect to the Equipment, and the Secured Party is willing to execute this Partial Release.

NOW, THEREFORE, for value received, the Secured Party hereby releases the Equipment from any security interest granted by the Grantors to the Secured Party. This Partial Release does not constitute or imply any release by the Secured Party of any security interest in any assets of any Grantor other than the Equipment.

IN WITNESS WHEREOF, the Secured Party has executed or caused this Partial Release to be executed as of this 23rd day of March, 2010.

BANK OF AMERICA, N.A., as successor-by-merger to LaSalle Bank National Association, as Secured Party

By: [Signature]
Name: Daniel Petrik
Title: Senior Vice President

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 23 day of March, 2010 before me, Renee A. King, the undersigned Notary Public, personally appeared Daniel Petrik personally known to me to be the person who executed the within Instrument as the Senior Vice President on behalf of the national banking association therein named and acknowledged to me that the national banking association executed it.

3 11 2013
My Commission Expires

[Signature]
Notary Public
"OFFICIAL SEAL"
RENEE A. KING
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES MAR. 16, 2013

**EXHIBIT A
RELEASED RAILCARS**

Eighty (80) AutoFlood III™ railcars marked and numbered as follows (all inclusive):

DMVX 4001 through DMVX 4080

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated. 3/25/10



Robert W Alvord