

RECORDATION NO. 19833-V FILED

FEB 18 '11 -1 00 PM

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, D.C
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

February 18, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated January 1, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to documents previously filed with the Commission and the Board under Recordation Number 19833.

The names and addresses of the parties to the enclosed document are:

Indenture Trustee: U.S. Bank National Association
(successor to State Street Bank and Trust Company)
225 Asylum Street, 23rd Floor,
Hartford, CT 06103

Chief
Section of Administration
February 18, 2011
Page 2

A description of the railroad equipment covered by the enclosed document is:

1 covered hopper railcar RELEASED: SMNX 613

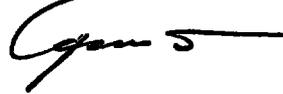
A short summary of the document to appear in the index follows:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 19833-V
FILED

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SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

(Solvay Minerals Equipment Trust 1995)

Dated January 1, 2011

of

U.S. BANK NATIONAL ASSOCIATION,
not in its individual capacity, but solely as trustee under the Trust Indenture
and Security Agreement (Solvay Minerals Equipment Trust 1995), dated
as of September 1, 1995, between Owner Trustee and Indenture Trustee
Indenture Trustee

SMNX 613

FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD
PURSUANT TO 49 U.S.C §11301 ON _____, 2011, AT ___ PM RECORDATION
NUMBER 19833-___ AND DEPOSITED WITH THE OFFICE OF THE REGISTRAR
GENERAL OF CANADA PURSUANT TO SECTION 105 OF THE CANADA
TRANSPORTATION ACT ON _____, 2011, AT ___ P.M.

PARTIAL RELEASE
(Solvay Minerals Equipment Trust 1995)

THIS PARTIAL RELEASE (Solvay Minerals Equipment Trust 1995) dated January 1, 2011 (this "Partial Release"), of U.S. BANK NATIONAL ASSOCIATION (successor to State Street Bank and Trust Company), as Indenture Trustee (the "Indenture Trustee") under the Trust Indenture and Security Agreement (Solvay Minerals Equipment Trust 1995) dated as of September 1, 1995 (including all supplements thereto, the "Indenture"), between the Owner Trustee and the Indenture Trustee.

WITNESSETH:

WHEREAS, the Indenture was filed with the Surface Transportation Board (formerly the Interstate Commerce Commission) (the "STB") pursuant to 49 U.S.C. Section 11303 (now Section 11301) on December 26, 1995, and deposited with The Office of the Registrar General of Canada (the "Registrar") pursuant to Section 90 of the Railway Act of Canada on January 29, 1996;

WHEREAS, Indenture Supplement No. 1 (Solvay Minerals Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on December 26, 1995, and deposited with the Registrar on January 29, 1996,

WHEREAS, Indenture Supplement No. 2 (Solvay Minerals Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on April 3, 1996, and deposited with the Registrar on April 4, 1996;

WHEREAS, Indenture Supplement No. 3 (Solvay Minerals Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on July 16, 1998, and deposited with the Registrar on June 29, 1998,

WHEREAS, Partial Release (Solvay Minerals Equipment Trust 1995) dated as of March 1, 2002 of the Indenture Trustee was filed with the STB on April 1, 2002, and deposited with the Registrar on April 11, 2002;

WHEREAS, Partial Release (Solvay Minerals Equipment Trust 1995) dated as of April 19, 2004 of the Indenture Trustee was filed with the STB on May 7, 2004, and deposited with the Registrar on May 11, 2004;

WHEREAS, Partial Release (Solvay Minerals Equipment Trust 1995) dated as of July 18, 2005 of the Indenture Trustee was filed with the STB on July 29, 2005, and deposited with the Registrar on August 16, 2005;

WHEREAS, Partial Release (Solvay Minerals Equipment Trust 1995) dated as of November 30, 2005 of the Indenture Trustee was filed with the STB on February 27, 2006, and deposited with the Registrar on March 6, 2006;

WHEREAS, Partial Release (Solvay Minerals Equipment Trust 1995) dated as of July 1, 2007 of the Indenture Trustee was filed with the STB on July 17, 2007, and deposited with the Registrar on July 18, 2007,

WHEREAS, the Equipment described in Schedule 1 hereto (the "Lost Equipment") suffered an Event of Loss on July 25, 2010;

WHEREAS, on the date hereof Solvay Chemicals, Inc. (formerly known as Solvay Minerals, Inc.) (the "Lessee") has paid (a) an amount of \$41,733.82 as the Stipulated Loss Value of the Lost Equipment and (b) an amount of \$2,091,266.12 as the aggregate Rent due pursuant to the Lease (Rent of \$1,659,823.36 for the Phase I Equipment and Rent of \$431,442.76 for the Phase II Equipment), and has otherwise fulfilled its SLV Obligations (as defined in the Lease) with respect thereto; and

WHEREAS, pursuant to Sections 2.14(a)(i) and 10.01(a) of the Indenture and Section 28(c) of the Lease, the Indenture Trustee is required to release the Item of Lost Equipment from the Lien of the Indenture.

NOW, THEREFORE, the Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement, dated as of September 1, 1995, among the General Electric Capital Corporation, Wilmington Trust Company, in its individual capacity and as trustee under the Trust Agreement that creates the trust identified under the title hereof, the Lessee, and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

2. The Indenture Trustee acknowledges receipt from the Lessee of an amount of \$41,733.82 constituting the Stipulated Loss Value of the Lost Equipment, an amount of \$2,091,266.12 constituting the aggregate Rent due pursuant to the Lease (Rent of \$1,659,823.36 for the Phase I Equipment and Rent of \$431,442.76 for the Phase II Equipment)

3 The Item of Lost Equipment is hereby released from the Lien of the Indenture, and the Indenture Trustee releases any and all claims in or to said Item of Lost Equipment, and the Indenture Trustee hereby authorizes the filing, in all applicable jurisdictions, of a UCC financing statement amendment (which may be on Form UCC-3) to reflect the release of the Item of Lost Equipment from the Lien of the Indenture.

4. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by the Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION, not in its individual capacity but solely as Indenture Trustee

By: Crystal Dopeny
Name: Crystal Dopeny
Title: Assistant Vice President

SURFACE TRANSPORTATION BOARD ACKNOWLEDGMENT

STATE OF CONNECTICUT §
 §
COUNTY OF HARTFORD §

This instrument was acknowledged before me on 12-21, 2011, by Crystal Deperry the AVP of U.S. BANK NATIONAL ASSOCIATION, a national banking association.

Karen R. Felt
Notary Public in and for
the State of Connecticut

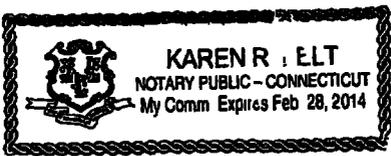
My commission expires: 

REGISTRAR GENERAL ACKNOWLEDGMENT

STATE OF CONNECTICUT §
 §
COUNTY OF HARTFORD §

On this 21st day of December, 2011, before me personally appeared Crystal Deperry to me personally known, being by me duly sworn, says that he/she is the AVP of U.S. BANK NATIONAL ASSOCIATION (the "Bank"), and that the said instrument attached hereto was signed on behalf of the Bank under the authority of the Board of Directors of the Bank on 12-21, 2011, and he/she acknowledged that the execution of said instrument was the act and deed of the Bank.

Karen R. Felt
Notary Public in and for
the State of Connecticut

My commission expires: 

SCHEDULE 1
to
PARTIAL RELEASE
(Solvay Minerals Equipment Trust 1995)

Description of the Lost Equipment:

One Center Flow® covered hopper railcar of 4,650 cubic foot capacity, initialed SMNX and numbered 613, together with all parts, appurtenances, and other equipment or property attached to said unit of railroad equipment.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

2/18/11



Robert W. Alvord