

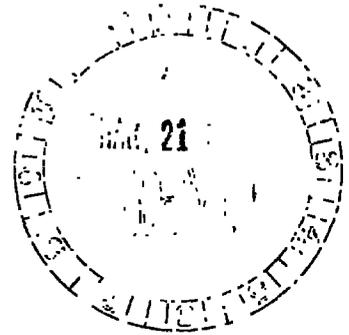


March 11, 2011

Surface Transportation Board  
395 E Street SW  
Washington DC 20423-0001

RECORDATION NO. 27129-A FILED

MAR 22 '11 - 10 44 AM



Dear Secretary:

**SURFACE TRANSPORTATION BOARD**

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the US Code.

This document is a Termination of Security Agreement dated March 1, 2011.

The names and addresses of the parties to the documents are as follows:

Debtor in this transaction is: Osnabrock Farmers Cooperative Elevator of Osnabrock, North Dakota.

Secured Party in this transaction is: Alerus Financial, N.A.

A description of the equipment is as follows:

10 railroad cars numbered: OSNX1001, OSNX1002, OSNX1003, OSNX1004, OSNX1005, OSNX1006, OSNX1007, OSNX1008, OSNX1009, OSNX1010. These railroad cars have been renumbered to: OSNX1011, OSNX1012, OSNX1013, OSNX1014, OSNX1015, OSNX1016, OSNX1017, OSNX1018, OSNX1019, OSNX1020.

A fee of \$41.00 is enclosed.

Please send the recorded document to:

Alerus Financial  
Attn: Tara Taylor  
PO Box 6001  
Grand Forks, ND 58206-6001

Document to be recorded is a Termination of Security Agreement executed by Osnabrock Farmers Cooperative Elevator as Debtor and Alerus Financial, N.A. as Secured Party and covers the following equipment: OSNX1001, OSNX1002, OSNX1003, OSNX1004, OSNX1005, OSNX1006, OSNX1007, OSNX1008, OSNX1009, OSNX1010. These railroad cars have been renumbered to: OSNX1011, OSNX1012, OSNX1013, OSNX1014, OSNX1015, OSNX1016, OSNX1017, OSNX1018, OSNX1019, OSNX1020.

Sincerely,

Tara Taylor  
Commercial Loan Operations Supervisor  
[rtaylor@alerusmail.com](mailto:rtaylor@alerusmail.com)  
800.279.3200 ext. 3427 or 701-795-3427

MAR 22 '11 - 10 44 AM

SURFACE TRANSPORTATION BOARD

MAR 21 2011

### TERMINATION OF SECURITY AGREEMENT

THIS TERMINATION OF SECURITY AGREEMENT ("Termination") is made as of March 1, 2011 by Alerus Financial, N.A. (the "Secured Party"), for the benefit of Osnabrock Farmers Cooperative Elevator of Osnabrock (the "Debtor").

Recitals.

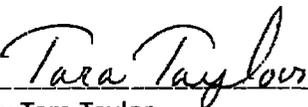
- A. Secured Party and Debtor entered into a Security Agreement dated as of July 27, 2007 (the "Agreement") pursuant to which the Secured Party acquired a security interest in each and every railroad of every type, kind, name or description then owned by debtor or thereafter acquired. The Agreement is on file at the Surface Transportation Board under Recordation No. 27129 filed on August 28, 2007 at 2:50PM.
- B. The lien on the railcars more specifically described as 10 railroad cars numbered: OSNX1001, OSNX1002, OSNX1003, OSNX1004, OSNX1005, OSNX1006, OSNX1007, OSNX1008, OSNX1009, OSNX1010 (the "Units") has been released by the Secured Party and the Secured Party claims no security interest in said Unit(s). The railroad cars listed above have been renumbered to: OSNX1011, OSNX1012, OSNX1013, OSNX1014, OSNX1015, OSNX1016, OSNX1017, OSNX1018, OSNX1019, OSNX1020. The Secured Party claims no security interest in these said Units.

Termination of Security Interest.

The Secured Party's security interest in the Unit(s) shall be and is hereby terminated upon the filing of this Termination with the Surface Transportation Board and all of the Secured Party's right, title and interest in and to the Unit(s) shall and become null and void.

IN WITNESS THEREOF, the Secured Party, pursuant to the due authority, has executed this Termination on the date above first written.

Alerus Financial, N.A.

  
By Tara Taylor

Commercial Loan Operations Supervisor

Title

State of North Dakota, County of Grand Forks

This instrument was acknowledged before me on March 1, 2011 by Tara Taylor, Commercial Loan Operations Supervisor of Alerus Financial N.A., a National Banking Association, on behalf of the National Banking Association.

My commission expires:

A handwritten signature in cursive script, appearing to read "Stacy Narlock", is written over a horizontal line.