

RECORDATION NO. 20162-B FILED

MAR 25 '11 -12 30 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

March 25, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Lease Termination, dated as of March 25, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Railroad Equipment Lease previously filed with the Board under Recordation Number 20162.

The name and address of the party to the enclosed document are:

Lessor: Chase Equipment Exchange, LLC, as assignee
of Chase Equipment Finance, Inc. (f/k/a Chase
Equipment Leasing, Inc.)
1111 Polaris Parkway # A3
Columbus, OH 43240

Section Chief
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A description of the railroad equipment covered by the enclosed document
is:

50 hopper railcars: ECQX 47001 - ECQX 47050.

A short summary of the document to appear in the index is:

Notice of Lease Termination.

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

✓ Robert W. Alvord

RWA/sem
Enclosures



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NOTICE OF LEASE TERMINATION SURFACE TRANSPORTATION BOARD

WHEREAS, Chase Equipment Exchange, LLC, as assignee of Chase Equipment Finance, Inc, formerly Chase Equipment Leasing Inc. (herein collectively "Lessor") of that certain Memorandum of Master Railroad Equipment Lease Agreement (herein the "Agreement") dated as of June 28, 1996, which has been recorded with the Surface Transportation Board (the "Board") on June 28, 1996 under Recordation Number 20162; and

WHEREAS, the duties and obligations to the Agreement have been satisfied and discharged with respect to 50 Hopper Cars numbered ECQX 47001 - 47050 (herein the "Equipment");

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Agreement of the Equipment in the files of the Board, Lessor hereby terminates and cancels the Agreement as of the date herein; provided that this termination does not apply to provisions of the Agreement stated to survive such termination.

IN WITNESS WHEREOF, the Lessor hereto has caused this Notice of Lease Termination to be duly executed as of the 25th day of March, 2011.

Chase Equipment Exchange, LLC, as assignee of
Chase Equipment Finance, Inc.
formerly Chase Equipment Leasing Inc.

By: Verla Campbell

Title: Collateral Manager - Officer

STATE of Ohio

COUNTY of Delaware

On this 25th day of March, 2011, before me personally appeared Verla Campbell, an officer of Chase Equipment Exchange, LLC, as assignee of Chase Equipment Finance, Inc, formerly Chase Equipment Leasing Inc., that said instrument was signed on behalf of said corporation by authority of its Board of Directors and is acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Laura A. Noble
Notary Public

My commission expires:



Laura A. Noble
Notary Public, State of Ohio
My Commission Expires 10-15-2011

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/25/11



Robert W. Alvord