

# LINDQUIST

LINDQUIST+VENNUM

Minneapolis • Denver

Suzette M. McNally  
Paralegal  
(612) 371-3274  
smcnally@lindquist.com  
www.lindquist.com

RECORDATION NO. 25427-C FILED

MAY 02 '11 -5 30 PM

4200 IDS Center  
80 South Eighth Street  
Minneapolis, MN 55402-2274  
Phone: (612) 371-3211  
Fax: (612) 371-3207

SURFACE TRANSPORTATION BOARD

May 2, 2011

*Via Federal Express*

Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20024



**Re: Documents for Recordation**

Dear Sir or Madam:

Please find enclosed an original and one copy of a the document described below to be recorded pursuant to 49 USC § 11301 and 49 CFR Part 1177.

The document is a Partial Release of Security Agreement, a secondary document dated April 29, 2011.

The primary document to which the document is connected was recorded under Recordation Number 25427 on January 25, 2005.

The names and addresses of the parties to the documents are:

Agent/Secured Party:           Convergent Capital Partners I, L.P.  
505 N. Highway 169, Ste. 245  
Minneapolis, MN 55441

Borrowers:                       Progressive Rail Incorporated  
Great Western Supply Company, LLC  
3-D Trucking, LLC  
Rail Retrievers Logistics, LLC  
PGR Services, LLC  
21778 Highview Ave.  
Lakeville, MN 55044

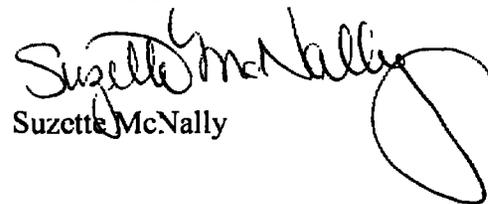
A description of the equipment that is to be released from the lien is Forty-Five (45) boxcars as more fully described on Exhibit A attached hereto.

Our check in the amount of \$41 is also enclosed to cover your filing fees. Please return evidence of the recording to my attention.

A short summary of the document to appear in the index is as follows:

Partial Release of Lien of Security Agreement dated April 29, 2011, by Convergent Capital Partners I, L.P., in favor of Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC and PGR Services LLC terminating the lien and security interest in Forty-five of the boxcars granted in Security Agreement dated November 29, 2004 with Recordation Number 25427.

Very truly yours,

  
Suzette McNally

/s/mm  
Enclosures

Exhibit A

Description:

Forty-Five (45) 6082 c.f., 100-ton, insulated, Plate C boxcars. Each such boxcar shall: (i) be equipped with air packs, and (ii) have all refrigerated equipment removed.

Reporting Marks & Numbers:

<u>Reporting Mark &amp; Number</u>	<u>Reporting Mark &amp; Number</u>
PGR 002669	PGR 002712
PGR 002670	PGR 002713
PGR 002673	PGR 002715
PGR 002674	PGR 002717
PGR 002676	PGR 002718
PGR 002678	PGR 002719
PGR 002681	PGR 002720
PGR 002684	PGR 002724
PGR 002685	PGR 002728
PGR 002686	PGR 002729
PGR 002688	PGR 002735
PGR 002690	PGR 002738
PGR 002691	PGR 002739
PGR 002692	PGR 002741
PGR 002693	PGR 002742
PGR 002697	PGR 002743
PGR 002699	PGR 002744
PGR 002700	PGR 002745
PGR 002701	PGR 002746
PGR 002702	PGR 002747
PGR 002705	PGR 002748
PGR 002710	PGR 002749
PGR 002711	

MAY 03 '11 -5 30 PM

## PARTIAL RELEASE OF SECURITY AGREEMENT

SUNFALL TRANSPORTATION BOARD

WHEREAS, Convergent Capital Partners I, L.P. ("Agent") and Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC and PGR Services, LLC ("Borrower") entered into a Security Agreement dated November 29, 2004 ("Security Agreement"), covering, among other things, certain boxcars; and

WHEREAS Agent has agreed to a Partial Release of its Lien with respect to the forty five (45) boxcars described on Exhibit A.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Agent hereby releases its Security Interest with respect to the forty five (45) boxcars described on Exhibit A.

IN WITNESS WHEREOF, said Agent has caused this Partial Release of Lien of Security Agreement to be duly executed this 29<sup>th</sup> day of April, 2011.

CONVERGENT CAPITAL  
PARTNERS I, L.P.

By: Convergent Capital, LLC  
Its: General Partner

By: Keith S. Bares  
Name: Keith S. Bares  
Its: Executive Vice President

State of Minnesota )  
 ) ss.  
County of Hennepin )

On this 29<sup>th</sup> day of April, 2011 before me personally appeared Keith S. Bares, to me personally known, who being by me duly sworn, says that he is the Executive Vice President of Convergent Capital, LLC, the General Partner of Convergent Capital Partners I, L.P., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

No Corporate  
Seal

  
\_\_\_\_\_  
Notary Public

Notary Stamp

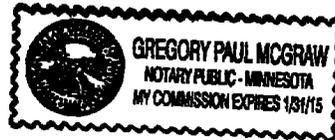


Exhibit A

Description:

Forty-Five (45) 6082 c.f., 100-ton, insulated, Plate C boxcars. Each such boxcar shall: (i) be equipped with air packs, and (ii) have all refrigerated equipment removed.

Reporting Marks & Numbers:

<u>Reporting Mark &amp; Number</u>	<u>Reporting Mark &amp; Number</u>
PGR 002669	PGR 002712
PGR 002670	PGR 002713
PGR 002673	PGR 002715
PGR 002674	PGR 002717
PGR 002676	PGR 002718
PGR 002678	PGR 002719
PGR 002681	PGR 002720
PGR 002684	PGR 002724
PGR 002685	PGR 002728
PGR 002686	PGR 002729
PGR 002688	PGR 002735
PGR 002690	PGR 002738
PGR 002691	PGR 002739
PGR 002692	PGR 002741
PGR 002693	PGR 002742
PGR 002697	PGR 002743
PGR 002699	PGR 002744
PGR 002700	PGR 002745
PGR 002701	PGR 002746
PGR 002702	PGR 002747
PGR 002705	PGR 002748
PGR 002710	PGR 002749
PGR 002711	