

RECORDATION NO. 26370-B FILED

JUL 20 '11 -4 55 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

July 20, 2011

Ms. Cynthia T. Brown
Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D C. 20423

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Security Interest, dated as of July 20, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Loan and Security Agreement previously filed with the Board under Recordation Number 26370

The name and address of the party to the enclosed document are

Lender U. S. Bancorp Equipment Finance, Inc
13010 S.W 68th Parkway
Portland, Oregon 97223

[Borrower. Chicago Southshore & South Bend Railroad
Co
505 North Carroll Avenue
Michigan City, Indiana 46360]

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A description of the railroad equipment covered by the enclosed document is.

100 gondola railcars. CSS 2100 - CSS 2199

A short summary of the document to appear in the index is.

Notice of Full Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,



Edward M Luria

RWA/EML/bhs
Enclosures

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NOTICE OF FULL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, U. S. BANCORP EQUIPMENT FINANCE, INC., as Lender (the "Lender") and as assignee from RBS Asset Finance, Inc. d/b/a Charter One Asset Finance ("RBS"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby gives notice that it does hereby terminate, release and discharge any and all security interests held by it on 100 coil railcars with the reporting marks and road numbers CSS 2100 through CSS 2199, inclusive, granted pursuant to the Loan and Security Agreement, dated as of May 25, 2006, (the "Loan and Security Agreement"), between Lender and Chicago SouthShore & South Bend Railroad, as Borrower.

A Memorandum of Loan and Security Agreement, dated May 25, 2006, was duly filed and recorded with the Surface Transportation Board (the "Board") on May 30, 2006 at 12:57 pm under Recordation Number 26370. A Memorandum Of Assignment Of Loan and Security Agreement, dated October 29, 2009, from RBS to Lender, was subsequently duly filed and recorded with the Board on October 29, 2009 at 4:00 pm under Recordation Number 26370-A.

This Notice of Full Release of Security Interest is executed without prejudice to the rights or obligations of the parties which expressly survive between the parties under the Loan and Security Agreement.

Dated: July 20, 2011

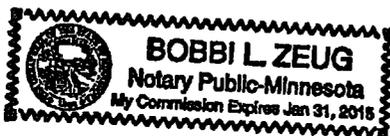
U. S. BANCORP EQUIPMENT FINANCE, INC.

By: *Brad Winkleman*
Printed Name: Brad Winkleman
Title: Director of Operations /SVP

State of Minnesota)
)
County of Lyon) ss.

On this 20th day of July, 2011, before me personally appeared Brad Winkleman, to me personally known, who, being duly sworn did say that (s)he is an officer of U. S. BANCORP EQUIPMENT FINANCE, INC., and that said instrument was signed on behalf of said corporation by authority of its board of directors, and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written



Bobbi L. Zeug
NOTARY PUBLIC

CERTIFICATION

I, Robert W Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated. 7/20/11



Robert W. Alvord