

RECORDATION NO. 24339-17 FILED

NOV 03 '11 --1 45 PM

**SURFACE TRANSPORTATION BOARD**

ALVORD AND ALVORD  
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November 3, 2011

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S W  
Washington, D.C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a General Conveyance and Bill of Sale, dated as of November 3, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Numbers 24339-B and 24376-C

The names and addresses of the parties to the enclosed document are

Security Trustee/  
Foreclosing  
Secured Party/  
Seller:

Wells Fargo Bank Northwest, N A  
299 South Main Street  
Salt Lake City, UT 84111

Security Trustee/  
Buyer

Wells Fargo Bank Northwest, N A  
299 South Main Street  
Salt Lake City, UT 84111

Chief  
Section of Administration  
November 3, 2011  
Page 2

A description of the railroad equipment covered by the enclosed document  
is

124 railcars SAMX 635503-635591 and 635593-635627 (not including  
casualty TILX 635592) (previously bearing CEFX and TILX reporting  
marks and changed to SAMX in Recordation Number 26555-C)

A short summary of the document to appear in the index is

General Conveyance and Bill of Sale

Also enclosed is a check in the amount of \$41 00 payable to the order of  
the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the  
undersigned

Very truly yours,



Edward M Luria

EML/sem  
Enclosures

NOV 03 '11 -1 45 PM

GENERAL CONVEYANCE AND BILL OF SALE

SURFACE TRANSPORTATION BOARD

GENERAL CONVEYANCE AND BILL OF SALE, dated as of November 3, 2011, by:

**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION**, a national banking association, as security trustee (the "**Security Trustee**") under that certain Security Agreement, dated as of September 15, 2006 (as amended, supplemented and modified from time to time, the "**Security Agreement**"), among the Security Trustee, as security trustee, BBRX Two LLC, as borrower (the "**Borrower**"), Lloyds TSB Bank plc, in its capacities as senior lender (in such capacity as senior lender, the "**Senior Lender**") and as senior agent for the Senior Lender (the "**Senior Agent**"), Lloyds TSB Bank plc, in its capacities as mezzanine lender and as mezzanine agent; the Security Trustee, on behalf of the Senior Lender and the Senior Agent, is hereby acting as the foreclosing secured party in a strict foreclosure under section 9-620 of the U.C.C. (as defined herein) (the Security Trustee, in its capacity as foreclosing secured party, the "**Seller**");

-to-

**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION**, a national banking association, as security trustee, as the transferee in a strict foreclosure under section 9-620 of the U.C.C. (in such capacity, as the foreclosing purchaser under such strict foreclosure, the "**Buyer**")

Pursuant to a strict foreclosure and exercise of remedies by the Security Trustee under (i) the Security Agreement and (ii) the Uniform Commercial Code in effect in New York (the "**U.C.C.**"), for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Seller hereby GRANTS, BARGAINS, TRANSFERS, ASSIGNS, SETS OVER, CONVEYS AND DELIVERS UNTO the Buyer, on an "as-is, where-is" basis, without any recourse, representation or warranty whatsoever, all of Seller's right, title and interest, as the foreclosing secured party (including, the right, title and interest of the Borrower), in and to all of the "**Collateral**" (as defined in the Security Agreement), including, without limitation (collectively, all such Collateral, including all constituent rights, property and interests, the collectively, the "**Railcar Collateral Assets**");

- (a) all of the Equipment and all of the other Collateral as described in Section 2.2 of the Security Agreement, including, without limitation, the Equipment described in Schedule 1 hereto;
- (b) all rights, title and interest in each of the Leases (including, without limitation, the leases described in Schedule 2 hereto), the Assignment and Assumption Agreements and the Replacement Leases, along with all of the Borrower's rights under such agreements, all rights to payments and rents thereunder, the Transfer Documents, the Lockbox Agreement and all of the other Collateral as described in Section 2.3 of the Security Agreement,

- (c) the Collateral Account and all of the other Collateral as described in Section 2.4 of the Security Agreement,
- (d) the Lockbox Account, the Service Account and all of the other Collateral as described in Section 2.5 of the Security Agreement, and
- (e) all proceeds of the foregoing

Seller hereby warrants to Buyer and its successors and assigns that, on the date hereof, (x) the Borrower has defaulted on its obligations secured by the Railcar Collateral Assets, (y) Seller has exercised its post default remedies with respect to the Railcar Collateral Assets and has the right, as foreclosing lender in accordance with applicable law, to effect the transfer, pursuant to a strict foreclosure under section 9-620 of the U.C.C , of the Railcar Collateral Assets to the Buyer, and (z) by reason of such foreclosure transfer by Seller to Buyer, Buyer is acquiring the rights of the Seller and the Borrower in and to the Railcar Assets Collateral free and clear of all interests of the Borrower and all interests subordinated to the interests of the Seller (including those held by the Borrower) pursuant to U.C.C. §§ 9-620 and 9-622. This Bill of Sale constitutes a transfer statement within the meaning of U C C. § 9-619.

All capitalized terms used but not defined herein shall have the respective meanings ascribed to them in the Security Agreement. This General Conveyance and Bill of Sale is governed by the laws of the State of New York without regard to choice of law principles. This General Conveyance and Bill of Sale shall be binding upon the Borrower, the Seller and the Buyer, their respective successors and assigns, for the use and purposes set forth and referred to herein, effective as of the date hereof. This General Conveyance and Bill of Sale may be executed and delivered in multiple counterparts, any of which may be transmitted by facsimile or electronic (e-mail) transmission, and each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. This General Conveyance and Bill of Sale constitutes a transfer statement within the meaning of U.C.C § 9-619

The execution of this General Conveyance and Bill of Sale shall not (i) except to the extent provided for under applicable law, be construed to be a waiver of any right or remedy of the Seller or any beneficiary thereof under the Security Agreement or any related loan agreement or related operative documents, all of which rights and remedies are hereby expressly reserved, or (ii) except to the extent provided for under applicable law, be construed to be a waiver of any right or remedy of the Seller or any beneficiary thereof under the Security Agreement or any related loan agreement or related operative documents for further effecting the strict foreclosure sale of the Collateral in multiple steps, all of which rights and remedies are hereby expressly reserved.

[General Conveyance and Bill of Sale – BBRX Two]

IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, as foreclosing secured party and Seller, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

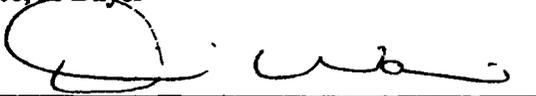
**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, as Security Trustee, as foreclosing secured party and Seller**

By:   
Name: **David Wall**  
Title: **Assistant Vice President**

Mailing Address for Seller:  
Wells Fargo Bank Northwest, National Association  
299 South Main Street, 12th Floor  
Salt Lake City, Utah 84111  
Attn: David Wall, Assistant Vice President

**ACKNOWLEDGED AND AGREED:**

**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, as Security Trustee, as Buyer**

By:   
Name: **David Wall**  
Title: **Assistant Vice President**

Mailing Address for Buyer:  
Wells Fargo Bank Northwest, National Association  
299 South Main Street, 12th Floor  
Salt Lake City, Utah 84111  
Attn: David Wall, Assistant Vice President

Mailing Address for Borrower:  
BBRX Two LLC  
c/o New Province Rail Partners, LLC  
545 Steamboat Road  
Greenwich, CT 06830  
Attention: Leonard Shavel

[General Conveyance and Bill of Sale – BBRX Two]

State of Utah )  
County of Salt Lake )

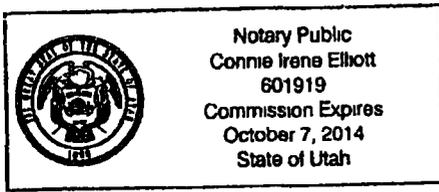
On this, the 2<sup>nd</sup> day of November, 2011, before me, a Notary Public in and for said County and State, personally appeared David Wall, who acknowledged himself/herself to be a duly authorized person of **WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION**, as security trustee, as foreclosing secured party acting for and on behalf of Borrower, as lessor, and that, as such duly authorized person, he/she executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Connie Elliott  
Notary Public 

My Commission Expires: 10/7/2014

Residing in: Salt Lake



**SCHEDULE 1  
EQUIPMENT**

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR Car		Reporting Marks	Casualty Marks
					Type	Year Built		
1	Archer Daniels Midland Company <i>new lease, 20 cars returning from ConAgra Foods</i>	7	Covered Hoppers, 5660 CF, pressure differential	Thrall	C614	2000	BBGX; 75770, 75787, 75793, 75811, 75812, 75814, 75819,	None
2	Boral Material Technologies, Inc.	52	Pressure Differential Covered Hoppers, 3230 CF	Thrall	C612	2001	BBGX, 95525, 95529-95532, 95536, 95538-95540, 95542-95544, 95547, 95550, 95552-95553, 95558, 95561, 95563, 95565-95567, 95569-95570, 95572, 95574-95577, 95581, 95583-95585, 95587-95588, 95590-95591, 95593-95595, 95598-95600, 95603, 95605, 95607, 95609, 95611, 95614, 95617-95619	None
3	Canadian National Railway Company	146	73' Riserless Deck Centerbeam Flatcars, 286,000 lbs. GRL	Trenton Works Ltd.	F483	2002	AOK, 21230-21243, 21245-21363, 21365-21379 (excluding casualties)	AOK 21236, 21258

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR Car		Reporting Marks	Casualty Marks
					Type	Year Built		
4	Canadian National Railway Company	53	60' Boxcars, Plate F, double 8' plug doors, EOCC	Gunderson	A606	2002	AOK, 354452, 354456, 354458, 354461, 354464-354465, 354467, 354474, 354476, 354480, 354482-354483, 354485, 354491, 354496-354497, 354499, 354501, 354504, 354508, 354510, 354512, 354514, 354523, 354526, 354530, 354532, 354536-354537, 354539, 354542, 354545, 354551, 354553, 354555, 354557, 354562, 354565, 354574, 354576-354578, 354581, 354586, 354590, 354593, 354595, 354598, 354601, 354603, 354606, 354613-354614	None
5	Canadian Pacific Railway Company	29	Aluminum Bethgons, 4480 CF	Johnstown America Corporation	J311	1998	BNBX, 503250, 503255, 503288, 503291, 503294, 503301, 503303, 503319, 503324, 503363, 503367, 503372, 503374, 503379, 503392-503393, 503396, 503408, 503416, 503419-503420, 503422, 503442, 503467-503468, 503471-503473, 503478	None
6	Cargill Incorporated	124	Covered Hoppers, 6351 CF	Trinity North American	C114	30-2002 94-2003	SAMX; 635503-635591, 635593-635627	TILX 635592
7	ConAgra Foods, Inc.	30	Covered Hoppers, 5660 CF, pressure differential	Thrall	C614	2000	BBGX, 75711, 75715-75716, 75725-75750, 75755	None
8	ConAgra Foods, Inc. returning, cars going to Archer Daniels Midland	13	Covered Hoppers, 5660 CF, pressure	Thrall	C614	2000	BBGX, 75768-75769, 75781-75784, 75796, 75799-75800, 75803, 75813, 75816-75817	None

BBRX Two, LLC

Lease #	Lessee/Storage	# of Units	Description	AAR		Year Built	Reporting Marks	Casualty Marks
				Car Type	Manufacturer			
9	Detroit Edison <i>returning, cars going to KCP&amp;L</i>	122	differential Aluminum Bethgons, 4480 CF	J311	Johnstown America Corporation	1998	BNBX, 503241, 503246, 503248-503249, 503251, 503256-503257, 503261, 503263-503264, 503268-503269, 503272-503277, 503279-503280, 503282, 503285, 503287, 503289-503290, 503292-503293, 503295-503296, 503298-503299, 503302, 503312-503313, 503316, 503321-503322, 503326, 503328-503334, 503336-503338, 503340-503343, 503345, 503348-503350, 503354, 503357, 503362, 503365-503366, 503368, 503370-503371, 503376-503377, 503380-503383, 503386, 503388-503389, 503391, 503397-503398, 503401, 503403-503407, 503411-503412, 503414-503415, 503418, 503421, 503423-503428, 503431, 503434-503436, 503439-503441, 503443, 503445-503449, 503451-503453, 503455-503456, 503458, 503461-503464, 503469, 503474-503477, 503480 (excluding casualty)	BNBX 503342
10	Evergreen Packaging, Inc.	45	60' Boxcars, Plate F, double 8' plug doors	A606	Trinity North American	1998	AOK, 101100-101144	None
11	GCC Rio Grande, Inc.	100	Covered Hoppers, 3250 CF, round hatch	C112	Thrall	1998	BNBX, 80000-80038, 80040-80055, 80057-80064, 80066-80071, 80073-80092, 80094-80095, 80097-80098, CEFX, 80039, 80056, 80065, 80072, 80093, 80096, 80099	None

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	AAR		Year Built	Reporting Marks	Casualty Marks
				Car Type	Manufacturer			
12	GCC Rio Grande, Inc.	100	Covered Hoppers, 3250 CF, round hatch	C112	Thrall	1998	BNBX, 80101-80103, 80106-80125, 80127-80166, 80167-80174, 80176-80177, 80179-80199; CEFX, 80100, 80104-80105, 80126, 80175, 80178	None
13	Halliburton Energy Services, Inc.	24	23 Covered Hoppers, 3260 CF, 1 3250 CF	C112	Trinity North American (123) & Thrall (1)	23-1998 1-2001	HWCX, 1900-1923	None
14	Kansas City Power & Light Company	125	Aluminum Gons, 4480 CF	J311	Johnstown America Corporation	2-1995 123-1999	BBGX, 40988, 41007, 41058, 41060-41115, 41117-41129, 41133, 41136, 41143-41158, 41160-41179, 41181-41189, 41227, 41255, 41316-41317, 43191, 43214	None
15	Kansas City Power & Light Company <i>new lease, 122 cars returning from Detroit Edison</i>	0	Aluminum Bethgons, 4480 CF	J311	Johnstown America Corporation	1998	See Detroit Edison	None
16	LD Commodities Rail Services LLC	117	Covered Hoppers, 5150 CF, trough hatch	C114	Thrall	49-1999 68-2000	BBGX, 12021, 12023, 12035, 12038-12040, 12044, 12048, 12053, 12056, 12090, 12093, 12095, 12097, 12100-12101, 12104, 12106-12107, 12109-12110, 12112, 12114, 12116, 12121, 13051-13052, 13054, 13056-13057, 13059, 13063, 13123, 13127-13128, 13131-13135, 13137, 13145, 13147-13148, 13150, 13153, 13161, 13166, 13185, 13711-13753, 13755-13779	None
17	Lehigh Cement Company	20	Pressure Differential Covered Hoppers, 3230 CF	C612	Thrall	2001	BBGX, 95521-95524, 95528, 95537, 95548, 95556-95557, 95559, 95562, 95571, 95579-95580, 95586, 95592, 95596, 95601, 95604, 95616	None

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR		Reporting Marks	Casualty Marks
					Car Type	Year Built		
18	Lehigh Cement Company	21	Pressure Differential Covered Hoppers, 3230 CF	Thrall	C612	2001	BBGX, 95520, 95526-95527, 95534-95535, 95546, 95549, 95551, 95554-95555, 95560, 95564, 95568, 95573, 95582, 95589, 95597, 95606, 95610, 95612, 95615	None
19	Lehigh Cement Company	5	Pressure Differential Covered Hoppers, 3230 CF	Thrall	C612	2001	BBGX, 95533, 95541, 95545, 95578, 95602	None
20	Marathon Petroleum Company LLC	106	Aluminum Open Top Hoppers, 4000 CF	Trinity North American	H351	1993	BNBX, 300115-300119, 300121-300198, 300200-300224, JTSX, 300120, 300199 (excluding casualties)	BNBX 300167, 300189 JTSX 300120, 300199
21	Norfolk Southern Railway Company	199	Covered Coil Cars, 42' long	National Steel Car Company	E241	1999	NS, 166060-166242, 166244-166259	None

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR		Reporting Marks	Casualty Marks
					Car Type	Year Built		
22	Norfolk Southern Railway Company	108	60' Boxcars, Plate F, double 8' plug doors, EOCC	Gunderson	A606	2002	AOK, 354450-354451, 354453-354455, 354457, 354459-354460, 354462-354463, 354466, 354468-354473, 354475, 354477-354479, 354481, 354484, 354486-354490, 354492-354495, 354498, 354500, 354502-354503, 354505, 354507, 354509, 354511, 354513, 354515-354522, 354524-354525, 354527-354529, 354531, 354533-354535, 354540-354541, 354543, 354546-354550, 354552, 354554, 354556, 354558-354561, 354563-354564, 354566-354573, 354579-354580, 354582-354583, 354585, 354587-354589, 354591-354592, 354594, 354596-354597, 354599-354600, 354602, 354604-354605, 354607-354612, NS 472737	None
23	Rail Connection, Inc.	49	Aluminum Autoflood	Johnstown America Corporation	K341	1998	BNBX, 503001, 503007, 503009, 503012, 503038, 503046-503048, 503055, 503060, 503063, 503067, 503069, 503074, 503077, 503128, 503132-503133, 503135-503136, 503144-503145, 503148-503150, 503153, 503157, 503159, 503161-503162, 503164, 503172, 503174, 503195-503196, 503199, 503203, 503205, 503208, 503212, 503215, 503220, 503222, 503224-503225, 503230, 503233-503235	None
24	Savatran LLC <i>new lease, 189 cars returning from South Carolina Public Service</i>	0	Aluminum Autofloods, 4300 CF	Johnstown America Corporation	K341	2003	See South Carolina Public Service	None

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR		Reporting Marks	Casualty Marks
					Car Type	Year Built		
25	Schlumberger Technology Corporation	59	Covered Hoppers, 3250 CF	Thrall	C112	2001	BNBX, 20002-20003, 20007, 20009-20018, 20020-20022, 20025-20027, 20030, 20036, 20038-20039, 20041, 20043, 20046-20048, 20050-20052, 20055-20056, 20058-20061, 20063-20064, 20067-20070, 20072, 20074-20078, 20080, 20083-20086, 20089-20091, 20096, 20100	None
26	Soo Line Railroad Company	82	Aluminum Autoflood	Johnstown America Corporation	K341	1998	BNBX, 503006, 503008, 503011, 503013, 503015, 503018-503019, 503022-503023, 503027-503028, 503030, 503032, 503034, 503036-503037, 503039, 503043-503044, 503049-503050, 503059, 503062, 503066, 503072-503073, 503075, 503081, 503086-503087, 503089-503090, 503092, 503094, 503100-503101, 503103-503105, 503108-503109, 503111, 503113, 503115-503117, 503121-503122, 503125-503126, 503131, 503138, 503140, 503142, 503146, 503152, 503156, 503163, 503165-503167, 503175, 503177, 503180-503181, 503184, 503187, 503191, 503194, 503198, 503201, 503204, 503209-503210, 503213, 503217-503219, 503221, 503223, 503229, 503236	None

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR		Reporting Marks	Casualty Marks
					Car Type	Year Built		
27	South Carolina Public Service Authority <i>returning, cars going to Savatran</i>	189	Aluminum Autofloods, 4300 CF	Johnstown America Corporation	K341	2003	BBFX, 64871, 64873-64938, 64940-64961, 64963-64979, 64981-64986, 64988-65007, 65009-65012, 65015-65049, 65051-65058, 65060-65061, 65063-65067, 65069-65070, 65072-65100, CEFX, 64872, 64939, 64962, 64980, 65008, 65013, 65050, 65059, 65062 (excluding casualties)	BBFX 64873, 64876, 64881, 64893, 64899, 64901, 64907, 64924, 64926, 64933, 64937, 64946, 64947, 64948, 64954, 64958, 64965, 64969, 64975, 64982, 64985, 65005, 65011, 65023, 65028, 65030, 65039, 65042, 65049, 65055, 65072, 65082, 65084, 65088, 65095, 65100, CEFX 65059
28	Superior Well Services, Inc.	40	Covered Hoppers, 3250 CF	Thrall	C112	2001	BNBX, 20001, 20004-20006, 20008, 20019, 20023-20024, 20028-20029, 20031-20035, 20037, 20040, 20042, 20044-20045, 20049, 20053, 20057, 20062, 20065-20066, 20071, 20073, 20079, 20081-20082, 20087-20088, 20092-20095, 20097-20099	None
29	Tate & Lyle	25	Covered Hoppers, 5660 CF, pressure differential with lining	Thrall	C614	2002	BBFX, 76034-76058	None

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	Car Type	Year Built	AAR		Casualty Marks
							Reporting Marks	None	
30	Tate & Lyle	25	Covered Hoppers, 5660 CF, pressure differential with lining	Thrall	C614	2002	BBFX, 76059-76083	None	
31	Tennessee Valley Authority	113	Aluminum Autofloods, 4300 CF	Johnstown America Corporation	K341	2001	BBFX, 63945-63949, 63951-63953, 63955-63967, 63969-63973, 63975-63978, 63980, 63982-63986, 63988-63999, 64002-64011, 64013-64021, 64023-64033, 64035, 64037-64040, 64042-64049, 64052-64054, 64056-64058, 64060-64063, CEFX, 63950, 63968, 63974, 63987, 64000-64001, 64036, 64041, 64050-64051, 64055, 64059	None	
32	Westar Energy Inc.	88	Aluminum Autoflood	Johnstown America Corporation	K341	1998	BNBX, 503002-503003, 503005, 503010, 503014, 503016-503017, 503020, 503025-503026, 503029, 503031, 503040, 503042, 503045, 503051-503054, 503056-503058, 503061, 503064-503065, 503068, 503070, 503076, 503078-503080, 503082-503085, 503088, 503091, 503093, 503095-503097, 503102, 503107, 503112, 503114, 503119-503120, 503123-503124, 503127, 503129, 503134, 503137, 503139, 503141, 503143, 503151, 503154-503155, 503158, 503160, 503169-503171, 503173, 503176, 503178-503179, 503182-503183, 503188-503190, 503192-503193, 503197, 503200, 503202, 503206, 503211, 503216, 503226-503228, 503237-503240	None	

**BBRX Two, LLC**

Lease #	Lessee/Storage	# of Units	Description	Manufacturer	AAR		Reporting Marks	Casualty Marks
					Car Type	Year Built		
33	Wisconsin Central Ltd.	39	73' Riserless Centerbeam	Trenton Works Ltd.	F483	2003	WC, 37610-37629, 37631-37649	None
34	Wisconsin Central Ltd.	143	60' Boxcars, Plate F, with two double 8' plug doors	Gunderson	A606	2004	WC, 22100-22249 (excluding casualties)	WC 22132, 22133, 22157, 22193, 22196, 22213, 22222
35	Wisconsin Electric Power Company	294	Aluminum Bethgons, 4480 CF	Johnstown America Corporation	J311	1998	WEPX, 3025-3324 (excluding casualties)	WEPX 3038, 3062, 3115, 3116, 3214, 3234
36	Buffalo & Pittsburgh (storage)	49	73' Riserless Centerbeam	National Steel Car Company	F483	2003	BCOL, 873800-873810, 873812-873849	None
37	Buffalo & Pittsburgh Railroad, Inc (storage)	100	73' Riserless Centerbeam	Gunderson	F483	2003	SOO, 600000-600099	None
38	Buffalo & Pittsburgh Railroad, Inc. (storage)	150	73' Riserless Centerbeam	National Steel Car Company	F483	2003	BCOL, 873000-873149	None
39	Wisconsin & Southern Railroad Co (storage)	99	73' Riserless Centerbeam	Trenton Works Ltd.	F483	2004	SOO, 600125-600195, 600197-600224	None

## **SCHEDULE 2**

### **LEASES**

#### **Lease No. 1 – Archer Daniels Midland Company**

Master Full Service Railcar Lease dated as of September 9, 2011, between BBRX Two LLC and Archer Daniels Midland Company.

Schedule No. 01 to Master Full Service Railcar Lease dated September 9, 2011, between BBRX Two LLC and Archer Daniels Midland Company.

#### **Lease No. 2 – Boral Material Technologies, Inc.**

Master Railcar Lease made as of April 23, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Boral Material Technologies, Inc

Schedule No. 02 to Master Railcar Lease made as of February 14, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Boral Material Technologies, Inc.

Lease Extension Agreement entered into as of April 1, 2004, effective as of April 1, 2004, between the BBRX Two LLC and Boral Material Technologies, Inc.

Lease Extension Agreement No. 2, entered into as of March 26, 2007, and effective as of April 1, 2007, between BBRX Two LLC and Boral Material Technologies, Inc.

#### **Lease No. 3 Canadian National Railway #1**

Lease Agreement, dated as of March 1, 2002, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Canadian National Railway Company (as ultimate assignee of BC Rail Partnership).

Schedule No. 2 to Lease Agreement, dated as of May 1, 2002, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Canadian National Railway Company (as ultimate assignee of BC Rail Partnership).

Assignment and Assumption Agreement, dated as of October 31, 2002, between Greenbrier Leasing Corporation, and Babcock and Brown Rail Funding LLC.

Lease Extension Agreement No 1 to Lease Agreement, dated as of May 10, 2005, effective as of August 1, 2005, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Canadian National Railway Company (as ultimate assignee of BC Rail Partnership).

Lease Extension Agreement No. 02 entered into as of July 1, 2010, effective as of August 1, 2010, between BBRX Two LLC and Canadian National Railway Company.

Lease Extension Agreement No. 03 entered into as of June 8, 2011, effective as of August 1, 2011, between BBRX Two LLC and Canadian National Railway Company

**Lease No. 4 Canadian National Railway #2**

Master Full Service Railcar Lease dated as of January 11, 2011, effective as of December 5, 2009, between BBRX Two LLC and Canadian National Railway Company.

Schedule No. 1 to Master Full Service Railcar Lease dated as of January 11, 2011, effective as of December 5, 2009, between BBRX Two LLC and Canadian National Railway Company.

**Lease No. 5 – Canadian Pacific Railway Company**

Not applicable

**Lease No. 6 – Cargill Incorporated**

Railroad Car Net Lease Agreement dated as of May 20, 1985, by and between the Seller (as ultimate assignee of Trinity Rail Leasing Trust II) and Cargill.

Rider Six (6) to Railroad Car Net Lease dated as of November 12, 2002, between the Seller (as ultimate assignee of Trinity Rail Leasing Trust II) and Cargill Incorporated

Amendment No. 1 to Railroad Car Net Lease Agreement, dated as of March 25, 2009, between BBRX Two LLC and Cargill Incorporated.

**Lease No. 7 – ConAgra Foods, Inc. #1**

Master Railcar Lease made as of April 30, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc

Schedule No. 08 to Master Railcar Lease made as of July 30, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc.

Lease Extension Agreement No. 01 [Schedule No. 08] entered into as of June 1, 2006, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller) and ConAgra Foods, Inc. (f/k/a ConAgra, Inc.)

Second Lease Extension Agreement to Lease Schedule No. 8, executed as of May 11, 2011, by and between ConAgra Foods, Inc. and BBRX Two LLC

**Lease No. 8 – ConAgra Foods, Inc. #2**

Master Railcar Lease made as of April 30, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc.

Schedule No. 09 to Master Railcar Lease made as of December 6, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc

Lease Extension Agreement No. 01 [Schedule No. 09] entered into as of June 1, 2006, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller) and ConAgra Foods, Inc. (f/k/a ConAgra, Inc.)

**Lease No. 9 - Detroit Edison**

Master Full Service Railcar Lease dated as of September 22, 2010, between BBRX Two LLC and Detroit Edison Company.

Schedule No. 1 to Master Full Service Railcar Lease, dated as of September 22, 2010, between BBRX Two LLC and Detroit Edison Company

Lease Amendment No. 1 to Schedule No. 1, between BBRX Two LLC and Detroit Edison Company dated as of November 12, 2010.

**Lease No. 10 - Evergreen Packaging, Inc.**

Master Net Railcar Lease dated as of July 25, 2008, between BBRX Two LLC and Evergreen Packaging, Inc.

Schedule No. 01 to Master Net Railcar Lease dated as of July 25, 2008, between BBRX Two LLC and Evergreen Packaging, Inc.

Lease Extension Agreement No. 01 to Schedule No. 01 to Master Net Railcar Lease dated as of May 19, 2010, effective as of April 1, 2010, between BBRX Two LLC and Evergreen Packaging, Inc.

**Lease No. 11 – GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation) #1**

Master Railcar Lease made as of February 11, 1998, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Schedule No. 03 to Master Railcar Lease made as of June 26, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc ) and GCC Rio Grande, Inc (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 01A dated as of May 25, 2004, effective as of July 1, 2004, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 02A dated as of May 20, 2005, effective as of July 1, 2005, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 03A entered into as July 8, 2008, effective as of July 1, 2008, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

Lease Extension Agreement No. 04A, entered into as of June 29, 2011, effective as of July 1, 2011, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

**Lease No. 12 – GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation) #2**

Master Railcar Lease made as of February 11, 1998, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Schedule No. 03 to Master Railcar Lease made as of June 26, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 01B dated as of May 25, 2004, effective as of July 1, 2004, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 02B dated as of May 20, 2005, effective as of July 1, 2006, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 03B entered into as July 8, 2008, effective as of July 1, 2008, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

Lease Extension Agreement No. 04B, entered into as of June 29, 2011, effective as of July 1, 2011, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

**Lease No. 13 – Halliburton Energy Services, Inc.**

Master Net Railcar Lease dated as of October 31, 2010, between BBRX Two LLC and Halliburton Energy Services, Inc.

Schedule No. 01 to Master Net Railcar Lease dated as of October 31, 2010, between BBRX Two LLC and Halliburton Energy Services, Inc.

**Lease No. 14 – Kansas City Power and Light Company**

Master Railcar Lease made as of May 2, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Kansas City Power and Light Company.

Schedule No. 01 to Master Railcar Lease dated as of May 2, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc ) and Kansas City Power and Light Company.

Lease Extension Agreement entered into as of March 22, 2004, effective as of May 1, 2004 between the Seller (as assignee of Babcock & Brown Rail Funding LLC) and Kansas City Power and Light Company.

Lease Extension Agreement No. 2 entered into as of October 27, 2005, effective as of May 1, 2006 between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) and Kansas City Power and Light Company.

Lease Extension Agreement No. 3 entered into as of April 16, 2010, effective as of May 1, 2010 between BBRX Two LLC (as assignee of North America Rail Leasing #3 LLC d/b/a Babcock & Brown Rail Leasing) and Kansas City Power and Light Company.

**Lease No. 15 – Kansas City Power and Light Company**

Master Full Service Railcar Lease dated as of October 6, 2011, between BBRX Two LLC and Kansas City Power & Light Company.

Schedule No. 01 to Master Full Service Railcar Lease dated as of October 6, 2011 between BBRX Two LLC and Kansas City Power & Light Company

**Lease No. 16 – LD Commodities Rail Services LLC**

Master Railcar Lease made as of July 28, 2000, effective as of September 26, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Schedule No. 02 to Master Railcar Lease made as of September 11, 2000, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc ) and Louis Dreyfus Corporation.

Amendment No. 1 to Schedule No. 02 to Master Railcar Lease dated as of April 26, 2002, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Lease Extension Agreement No. 01 entered into as of July 22, 2005, effective as of February 2, 2006, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller.) and Louis Dreyfus Corporation.

Lease Extension Agreement No. 02 entered into as of August 8, 2008, effective as of October 1, 2008, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Lease Extension Agreement No 03 entered into as of July 6, 2010, effective as of October 1, 2010, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc ) and Louis Dreyfus Corporation

Assignment, Assumption and Consent Agreement made and entered into as of October 21, 2010 by and among Louis Dreyfus Corporation (“Assignor”), LD Commodities Rail Services LLC (“Assignee”) and BBRX Two LLC (“Counterparty”).

Guaranty Agreement made as of December 20, 2010 by Louis Dreyfus Commodities LLC in favor of BBRX Two LLC

**Lease No. 17 – Lehigh Cement Company #1**

Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Schedule No. 1 to Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Lease Extension Agreement No. 1 to Schedule No. 1, dated as of January 19, 2011, effective as of December 1, 2010, between BBRX Two LLC and Lehigh Cement Company.

**Lease No. 18 – Lehigh Cement Company #2**

Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Schedule No 02 to Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

**Lease No. 19 – Lehigh Cement Company #3**

Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Schedule No. 3 to Master Full Service Railcar Lease, dated as of December 20, 2010, effective as of December 1, 2010, between BBRX Two LLC and Lehigh Cement Company.

**Lease No. 20 – Marathon Petroleum Company, LLC**

Railroad Equipment Lease dated as of January 23, 2002, between Babcock & Brown Rail Funding I.LC (as assignee of Joseph Transportation Services, Inc ) and Marathon Ashland Petroleum, LLC.

Lease Extension Agreement entered into as September 14, 2004, effective as of October 1, 2004, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Funding) (as assignee of the Seller) and Marathon Ashland Petroleum, LLC.

Lease Extension and Amendment Agreement entered into as October 26, 2007, effective as of October 1, 2007, between BBRX Two LLC (as ultimate assignee of North America Rail Leasing #34 LLC, the Freight Leasing Partnership LLC and Joseph Transportation Services, Inc). and Marathon Petroleum Company LLC (f/k/a Marathon Ashland Petroleum, LLC).

**Lease No. 21 – Norfolk Southern Railway Company #1**

Master Net Railcar Lease dated as of April 21, 2011 between BBRX Two LLC and Norfolk Southern Railway Company.

Schedule No 02 to Master Net Railcar Lease dated as of July 1, 2011, effective as of April 1, 2011, between BBRX Two LLC and Norfolk Southern Railway Company.

**Lease No. 22 – Norfolk Southern Railway Company #2**

Master Net Railcar Lease dated as of April 21, 2011 between BBRX Two LLC and Norfolk Southern Railway Company.

Schedule No. 01 to Master Net Railcar Lease dated as of June 27, 2011 between BBRX Two LLC and Norfolk Southern Railway Company.

**Lease No. 23 - Rail Connection, Inc.**

Master Full Service Railcar Lease, dated as of September 2, 2010, between BBRX Two LLC and Rail Connection, Inc.

Schedule No. 1 to Master Full Service Railcar Lease, dated as of September 2, 2010, between BBRX Two I.LC and Rail Connection, Inc.

Master Full Service Railcar Lease, dated as of August 31, 2010, between Rail Connection, Inc. and Consol Energy Sales Company

Schedule No. 2 to Master Full Service Railcar Lease, dated as of August 31, 2010, between Rail Connection, Inc. and Consol Energy Sales Company

**Lease No. 24 – Savatran LLC**

Master Full Service Railcar Lease dated as of September 8, 2011, between BBRX Two LLC and Savatran LLC

Schedule No. 01 to Master Full Service Railcar Lease, dated as of September 8, 2011, between BBRX Two LLC and Savatran LLC

**Lease No. 25 - Schlumberger Technology Corporation**

Master Full Service Railcar Lease dated as of March 25, 2010, between BBRX Two LLC and Schlumberger Technology Corporation.

Schedule No. 01 to Master Full Service Railcar Lease dated as of March 25, 2010, between BBRX Two LLC and Schlumberger Technology Corporation.

**Lease No. 26 - Soo Line Railroad Company**

Not applicable.

**Lease No. 27 – South Carolina Public Service Authority**

Railcar Lease Agreement dated as of October 1, 2000, between South Carolina Public Service Authority and The CIT Group/Equipment Financing, Inc.

Amendment and Extension to Railcar Lease Agreement dated as of January 15, 2003, between South Carolina Public Service Authority and The CIT Group/Equipment Financing, Inc

Rider No. 1 to Railcar Lease Agreement dated as of March 31, 2003, between South Carolina Public Service Authority and C.I.T. Leasing Corporation.

Amendment to Railcar Lease Agreement dated as of November 19, 2003, between South Carolina Public Service Authority and C.I.T. Leasing Corporation

Lease Extension Agreement No. 01 entered into as of September 22, 2005, between North America Rail Leasing #2 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller) and South Carolina Public Service Authority.

Lease Amendment No. 01 dated as of October 10, 2006, effective as of March 1, 2006, between BBRX Two LLC and South Carolina Public Service Authority

Lease Amendment No. 02 to Rider No. 1 dated as of February 27, 2009, effective as of March 1, 2009, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 03 to Rider No. 1 dated as of August 24, 2009, effective as of July 1, 2009, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 04 to Rider No. 1 dated as of November 24, 2010, effective as of January 1, 2011, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 05 to Rider No. 1 dated as of July 6, 2011, effective as of July 1, 2011, between BBRX Two LLC and South Carolina Public Service Authority.

**Lease No. 28 – Superior Well Services, Inc.**

Master Full Service Railcar Lease dated as of May 16, 2011, between BBRX Two LLC and Superior Well Services, Inc

Schedule No. 01 to Master Full Service Railcar Lease dated as of May 16, 2011, between BBRX Two LLC and Superior Well Services, Inc.

**Lease No. 29 – Tate & Lyle**

Master Full Service Railcar Lease dated as of February 1, 2006, between Babcock & Brown Rail Leasing Co. and Tate & Lyle.

Schedule No. 01 to Master Full Service Railcar Lease dated as of February 1, 2006, between North America Rail Leasing #2 LLC (d/b/a Babcock & Brown Rail Leasing) and Tate & Lyle.

Lease Extension Agreement No. 01 to Schedule No. 01, dated as of November 19, 2010, effective as of February 1, 2011, between BBRX Two LLC (as assignee of North America Rail Leasing #2 LLC (d/b/a Babcock and Brown Rail Leasing Co ) and Tate and Lyle.

**Lease No. 30 – Tate & Lyle**

Master Full Service Railcar Lease dated as of February 1, 2006, between Babcock & Brown Rail Leasing Co and Tate & Lyle

Schedule No. 02 to Master Full Service Railcar Lease, dated as of November 19, 2010, between BBRX Two LLC (as assignee of North America Rail Leasing #2 LLC d/b/a Babcock and Brown Rail Leasing Co.) and Tate and Lyle.

**Lease No. 31 – Tennessee Valley Authority**

Master Full Service Railcar Lease dated as of January 18, 2006, between Babcock & Brown Rail Leasing Co and Tennessee Valley Authority.

Schedule No. 01 to Master Full Service Railcar Lease dated as of January 18, 2006, between North America Rail Leasing #2 LLC (d/b/a Babcock & Brown Rail Leasing) and Tennessee Valley Authority.

Lease Extension Agreement No. 1 to Schedule No. 01 to Master Full Service Railcar Lease dated as of November 7, 2008, effective as of January 1, 2009 between BBRX Two, LLC (as assignee of North America Rail Leasing #2 LLC d/b/a Babcock & Brown Rail Leasing Co ) and Tennessee Valley Authority

**Lease No. 32 – Westar Energy, Inc.**

Master Full Service Railcar Lease dated as of April 11, 2011, between BBRX Two LLC and Westar Energy, Inc.

Schedule No. 1 to Master Full Service Railcar Lease dated as of April 11, 2011, between BBRX Two LLC and Westar Energy, Inc.

**Lease No. 33 – Wisconsin Central Ltd. #1**

Lease Agreement dated as of October 1, 2003, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Rider No. 1 to Lease Agreement made as of October 1, 2003, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Lease Extension Agreement No. 1, dated as of November 10, 2006, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd

Lease Extension Agreement No. 2, dated as of December 1, 2010, between BBRX Two LLC and Wisconsin Central Ltd

Lease Extension Agreement No. 3, entered into as of September 20, 2011, effective as of December 1, 2011, between BBRX Two LLC and Wisconsin Central Ltd.

**Lease No. 34 – Wisconsin Central Ltd. #2**

Lease Agreement dated as of October 1, 2003, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd

Rider No. 2 to Lease Agreement made as of April 1, 2004, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Lease Extension and Amendment to Rider No. 2, dated as of August 31, 2009, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd

**Lease No. 35 – Wisconsin Electric Power Company**

Railcar Equipment Lease dated as of August 26, 1998, entered into by and between the Seller (as assignee of Banc of America Leasing & Capital, LLC) and Wisconsin Electric Power Company

Rider 1 to Railcar Equipment Lease dated August 26, 1998, between the Seller (as assignee of Banc of America Leasing & Capital, LLC) and Wisconsin Electric Power Company.

First Amendment to Railcar Equipment Lease entered into as of January 18, 2001, between the Seller (as assignee of Banc of America Leasing & Capital, LLC) and Wisconsin Electric Power Company.

Lease Extension Agreement dated as of July 7, 2004, between Babcock & Brown Rail Funding LLC and Wisconsin Electric Power Company.

Lease Extension Agreement No. 2 dated as of September 29, 2009, effective as of October 1, 2009, between BBRX Two LLC and Wisconsin Electric Power Company.

## **STORAGE AGREEMENT SUMMARIES**

### **Storage Agreement No. 36 Buffalo & Pittsburgh Railroad, Inc. #1**

Track Lease Agreement, dated as of March 26, 2008, by and between Buffalo & Pittsburgh Railroad, Inc. and BBRX Two, LLC.

### **Storage Agreement No. 37 Buffalo & Pittsburgh Railroad, Inc. #2**

Track Lease Agreement, dated as of March 26, 2008, by and between Buffalo & Pittsburgh Railroad, Inc. and BBRX Two, LLC.

### **Storage Agreement No. 38 Buffalo & Pittsburgh Railroad, Inc. #3**

Track Lease Agreement, dated as of March 26, 2008, by and between Buffalo & Pittsburgh Railroad, Inc. and BBRX Two, LLC.

### **Storage Agreement No. 39 Wisconsin & Southern Railroad Company**

Amended and Restated Track Lease Agreement effective as of April 1, 2008 between Wisconsin & Southern Railroad Company and Babcock & Brown Rail Funding LLC and its affiliates.

Amendment No. 1 to Amended and Restated Track Lease Agreement effective as of March 10, 2009 between Wisconsin & Southern Railroad Company and Babcock & Brown Rail Funding LLC and its affiliates

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 11/3/11

Edward M Luria  
Edward M Luria