RECORDATION NO 30198 FILED
April 27, 2012 05:25 PM
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

April 27, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of January 1, 2011, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537

Lessee: Archer-Daniels-Midland Company
4666 Faries Parkway
Decatur, IL 62526

A description of the railroad equipment covered by the enclosed document is:

181 covered hopper railcars within the series AEX 10487 – AEX 15552 and CRIX 173062 – CRIX 173473 (the CRIX cars will be remarked and renumbered AEX) as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of $41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

EML/sem
Enclosures

RECORDATION NO 30198 FILED
April 27, 2012 05:25 PM
SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE

WITNESSETH

This Memorandum of Lease is entered into effective as of the 1st day of January, 2012, by and between **The Andersons, Inc.**, an Ohio corporation, having its principal place of business at 480 W. Dussel Drive, Maumee, Ohio 43537 (hereinafter "Lessor") and **Archer-Daniels-Midland Company**, a Delaware corporation, having its principal place of business at 4666 Faries Parkway, Decatur, Illinois 62526 (hereinafter "Lessee").

1. Lessor and Lessee are parties to that certain Full Service Lease Agreement dated effective as of June 15, 1999 (the "Master Lease"), and Rider Deal #R01908 dated as of effective as of January 1, 2012 (the "Schedule"), whereby Lessor leases to Lessee one hundred eighty-one (181) railcars bearing railroad reporting marks as noted on attached Exhibit A.

2. The parties desire to execute this Memorandum of Lease for purposes of memorializing of record the Master Lease and Schedule contemplated hereby.

3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same Memorandum of Lease.

[Signature Page to Follow]

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lessee. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Lessee

ARCHER-DANIELS-MIDLAND COMPANY

Witness: Rebecca J Moore
Printed Name: Rebecca J. Moore

By: Randy L Jess
Printed Name: Randy L Jess

Title: Director Of Plant Management

Date: 12/23/11

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lessor. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Lessor

THE ANDERSONS, INC.

Witness: Julie A Dibble
Printed Name: Julie A Dibble

By: Rasesh H. Shah
Printed Name: Rasesh H. Shah

Title: President, Rail Group

Date: 1/4/2012

EXHIBIT A

Car List
One Hundred Eighty-One (181) Covered Hopper Cars

1	AEX 010487	38	AEX 015367	75	AEX 015441	112	AEX 015484	149	AEX 015527
2	AEX 012693	39	AEX 015371	76	AEX 015442	113	AEX 015485	150	AEX 015528
3	AEX 012704	40	AEX 015374	77	AEX 015443	114	AEX 015486	151	AEX 015530
4	AEX 012705	41	AEX 015375	78	AEX 015444	115	AEX 015488	152	AEX 015531
5	AEX 012710	42	AEX 015376	79	AEX 015445	116	AEX 015489	153	AEX 015532
6	AEX 012712	43	AEX 015378	80	AEX 015446	117	AEX 015490	154	AEX 015533
7	AEX 012716	44	AEX 015380	81	AEX 015447	118	AEX 015491	155	AEX 015534
8	AEX 012725	45	AEX 015383	82	AEX 015448	119	AEX 015492	156	AEX 015536
9	AEX 012729	46	AEX 015384	83	AEX 015450	120	AEX 015493	157	AEX 015537
10	AEX 014246	47	AEX 015387	84	AEX 015451	121	AEX 015496	158	AEX 015538
11	AEX 015303	48	AEX 015390	85	AEX 015452	122	AEX 015497	159	AEX 015539
12	AEX 015306	49	AEX 015394	86	AEX 015453	123	AEX 015498	160	AEX 015540
13	AEX 015308	50	AEX 015395	87	AEX 015455	124	AEX 015499	161	AEX 015543
14	AEX 015309	51	AEX 015397	88	AEX 015456	125	AEX 015500	162	AEX 015544
15	AEX 015312	52	AEX 015399	89	AEX 015457	126	AEX 015501	163	AEX 015545
16	AEX 015313	53	AEX 015406	90	AEX 015458	127	AEX 015502	164	AEX 015546
17	AEX 015314	54	AEX 015408	91	AEX 015460	128	AEX 015503	165	AEX 015547
18	AEX 015316	55	AEX 015411	92	AEX 015461	129	AEX 015504	166	AEX 015548
19	AEX 015317	56	AEX 015412	93	AEX 015463	130	AEX 015505	167	AEX 015549
20	AEX 015318	57	AEX 015413	94	AEX 015464	131	AEX 015506	168	AEX 015550
21	AEX 015319	58	AEX 015419	95	AEX 015465	132	AEX 015507	169	AEX 015551
22	AEX 015320	59	AEX 015420	96	AEX 015466	133	AEX 015508	170	AEX 015552
23	AEX 015322	60	AEX 015422	97	AEX 015467	134	AEX 015509	171	CRIX173062
24	AEX 015325	61	AEX 015426	98	AEX 015468	135	AEX 015510	172	CRIX173232
25	AEX 015327	62	AEX 015427	99	AEX 015469	136	AEX 015511	173	CRIX173246
26	AEX 015332	63	AEX 015428	100	AEX 015470	137	AEX 015512	174	CRIX173261
27	AEX 015334	64	AEX 015430	101	AEX 015471	138	AEX 015513	175	CRIX173285
28	AEX 015335	65	AEX 015431	102	AEX 015472	139	AEX 015515	176	CRIX173325
29	AEX 015338	66	AEX 015432	103	AEX 015474	140	AEX 015516	177	CRIX173419
30	AEX 015341	67	AEX 015433	104	AEX 015475	141	AEX 015517	178	CRIX173437
31	AEX 015343	68	AEX 015434	105	AEX 015476	142	AEX 015518	179	CRIX173453
32	AEX 015348	69	AEX 015435	106	AEX 015477	143	AEX 015519	180	CRIX173469
33	AEX 015352	70	AEX 015436	107	AEX 015478	144	AEX 015520	181	CRIX173473
34	AEX 015354	71	AEX 015437	108	AEX 015479	145	AEX 015522		
35	AEX 015356	72	AEX 015438	109	AEX 015480	146	AEX 015523		
36	AEX 015363	73	AEX 015439	110	AEX 015481	147	AEX 015524		
37	AEX 015366	74	AEX 015440	111	AEX 015482	148	AEX 015525		

Note: Cars to be remarked are as follows:

Current Mark	New Mark	Current Mark	New Mark	Current Mark	New Mark
CRIX173062	AEX 015315	CRIX173285	AEX 015473	CRIX173453	AEX 015535
CRIX173232	AEX 015449	CRIX173325	AEX 015487	CRIX173469	AEX 015541
CRIX173246	AEX 015454	CRIX173419	AEX 015521	CRIX173473	AEX 015542
CRIX173261	AEX 015462	CRIX173437	AEX 015529		

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/27/12

Edward M Luria

Edward M. Luria