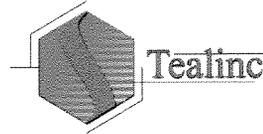


MAY 21 '12 -10 51 AM

SURFACE TRANSPORTATION BOARD



May 2, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) one original and one copy of the Memorandum of Railcar Lease Agreement, dated April 24, 2012, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.
1606 Rosebud Creek Road
Forsyth, MT 59327

Lessee: Hanson Aggregates
4800 Jamesville Road
Jamesville, NY 13078

A description of the railroad equipment covered by the enclosed document is:

Twenty (20) 2300 cubic foot capacity open top hopper railcars with the numbers JOBX 1001, 1002, 1004, 1005, 1008, 1009, 1010, 1012, 1014, 1015, 1016, 1017, 1018, 1019, 1022, 1024, 1025, 1027, 1028 and 1029 as more particularly set forth in the schedule attached to the document.

1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$41.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return the file-stamped copy of the enclosed document to the undersigned.

Sincerely,


Tammy R. Luther

/tl
Enclosures

MAY 21 '12 -10 51 AM

MEMORANDUM OF RAILCAR LEASE AGREEMENT

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of this April 24, 2012 by and between Tealinc, Ltd ("Lessor") a Montana corporation and Hanson Aggregates, a NC corporation ("Lessee") with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No. 050511, Schedule No. 022212 dated April 2, 2012 and Schedule No. 031512 dated, April 24, 2012 between Lessor and Lessee (hereinafter referred to as the "Lease").

2. Pursuant to Schedule No. 031512 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the twenty (20), 2300 cubic foot capacity open top hopper railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease.

3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

LESSOR:

TEALINC, LTD

By: Darell J. Luther
 Print Name: Darell J. Luther
 Title: President

Address: 1606 Rosebud Creek Road
 Forsyth, MT 59327
 Phone: 406-347-5237
 Facsimile: 406-347-5239

LESSEE:

HANSON AGGREGATES

By: Daniel M. Meehan
 Print Name: Daniel M. Meehan
 Title: Vice President

Address: 4800 Jamesville Road
 Jamesville, NY 13078
 Phone: 315-469-5501
 Facsimile:

STATE OF)

COUNTY OF Onondaga) ss.

On this 24th day of April, 2012, before me personally appeared Daniel M. Meehan, to me personally known, who being by me duly sworn, says that he is the Vice President of Hanson Aggregates that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Jennifer A. Weslowski
NOTARY PUBLIC

My commission expires: 2/27/14

JENNIFER A WESLOWSKI
Notary Public, State of New York
Registration No. 01WE6256675
Qualified in Onondaga County
Commission Expires 2/27/14

STATE OF Montana)
COUNTY OF Rosebud) ss.

On this 26th day of April, 2012, before me personally appeared Darell J. Luther, to me personally known, who being by me duly sworn, says that s/he is the President of Tealinc Ltd that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Heather Polich
NOTARY PUBLIC

My commission expires: 7/26/2015

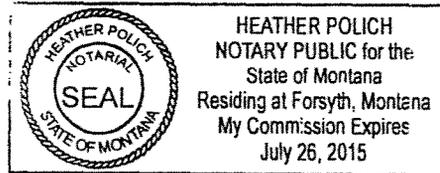


EXHIBIT A
to
MEMORANDUM OF RAILCAR LEASE AGREEMENT

Count	JOBX #
1	1001
2	1002
3	1004
4	1005
5	1008
6	1009
7	1010
8	1012
9	1014
10	1015
11	1016
12	1017
13	1018
14	1019
15	1022
16	1024
17	1025
18	1027
19	1028
20	1029