

RECORDATION NO 26890-J FILED
May 21, 2012 04:45 PM
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.

SUITE 301
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

May 21, 2012

Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of May 21, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Credit Agreement and Security Agreement previously filed with the Board under Recordation Number 26890.

The name and address of the party to the enclosed document are:

Administrative
Agent:

Bank of America, N.A.
800 Fifth Avenue, Floor 32
Seattle, Washington 98104

[Borrower:

Greenbrier Leasing Company LLC
One Centerpointe Drive
Lake Oswego, Oregon 97035]

Section Chief
May 21, 2012
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A description of the railroad equipment covered by the enclosed document is:

143 boxcars within the series WC 22250 – WC 22398 as more particularly set forth in the equipment schedule attached to the document.

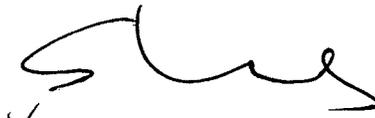
A short summary of the document to appear in the index is:

Partial Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

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PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

A Memorandum of Credit Agreement and Security Agreement dated as of March 30, 2007 between Greenbrier Leasing Company LLC (the "Borrower") and Bank of America, N.A. (as "Administrative Agent"), was recorded with the Surface Transportation Board on March 30, 2007, under Recordation No. 26890 for certain locomotives, railcars and other rolling stock of the Borrower identified therein, which was subsequently supplemented with filings under Recordation Nos. 26890-A, 26890-B, 26890-C, 26890-E and 26890-G identifying additional collateral, and Recordation Nos. 26890-D, 26890-F and 26890-H releasing collateral.

For value received, Bank of America, N.A., only with respect to one hundred forty-three (143) units of railroad equipment described in Schedule A attached hereto (the "Released Rail Cars") and covered by Recordation No. 26890, terminates and releases any and all rights and interests of the Administrative Agent with respect to the Released Rail Cars, including without limitation any security interests in the Released Rail Cars.

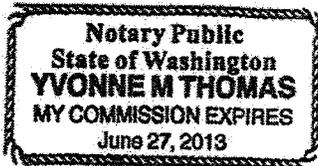
Executed as of May 21, 2012.

BANK OF AMERICA, N.A.

By: *Tiffany Shin*
Name: Tiffany Shin
Title: Assistant Vice President

STATE OF WASHINGTON)
) ss.
County of KING)

On this 21st day of May, 2012, before me, Yvonne M. Thomas, the undersigned Notary Public, personally appeared Tiffany Shin personally known to me to be the person who executed the within instrument as Assistant Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



Yvonne M. Thomas
Notary Public for State of Washington
My Commission expires 4-27-13
Yvonne m. Thomas

**SCHEDULE A
RELEASED RAIL CARS**

Lease Id W04-017:

143 Plate F boxcars, marked and numbered as follows:

Mark	Number	Mark	Number	Mark	Number	Mark	Number
WC	22250	WC	22287	WC	22324	WC	22361
WC	22251	WC	22288	WC	22325	WC	22362
WC	22252	WC	22289	WC	22326	WC	22363
WC	22253	WC	22290	WC	22327	WC	22364
WC	22254	WC	22291	WC	22328	WC	22365
WC	22255	WC	22292	WC	22329	WC	22366
WC	22256	WC	22293	WC	22330	WC	22367
WC	22257	WC	22294	WC	22331	WC	22368
WC	22258	WC	22295	WC	22332	WC	22369
WC	22259	WC	22296	WC	22334	WC	22370
WC	22260	WC	22297	WC	22335	WC	22371
WC	22261	WC	22298	WC	22336	WC	22372
WC	22262	WC	22299	WC	22337	WC	22373
WC	22263	WC	22300	WC	22338	WC	22374
WC	22264	WC	22301	WC	22339	WC	22375
WC	22265	WC	22302	WC	22340	WC	22376
WC	22266	WC	22303	WC	22341	WC	22377
WC	22267	WC	22304	WC	22342	WC	22378
WC	22268	WC	22306	WC	22343	WC	22379
WC	22269	WC	22307	WC	22344	WC	22380
WC	22271	WC	22308	WC	22345	WC	22381
WC	22272	WC	22309	WC	22346	WC	22382
WC	22273	WC	22310	WC	22347	WC	22383
WC	22274	WC	22311	WC	22348	WC	22384
WC	22275	WC	22312	WC	22349	WC	22385
WC	22276	WC	22313	WC	22350	WC	22386
WC	22277	WC	22314	WC	22351	WC	22388
WC	22278	WC	22315	WC	22352	WC	22389
WC	22279	WC	22316	WC	22353	WC	22390
WC	22280	WC	22317	WC	22354	WC	22392
WC	22281	WC	22318	WC	22355	WC	22394
WC	22282	WC	22319	WC	22356	WC	22395
WC	22283	WC	22320	WC	22357	WC	22396
WC	22284	WC	22321	WC	22358	WC	22397
WC	22285	WC	22322	WC	22359	WC	22398
WC	22286	WC	22323	WC	22360		

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 5/21/12

Edward M Luria
Edward M. Luria