

August 31, 2012 03:18 PM

SURFACE TRANSPORTATION BOARD

LAW OFFICES OF
LOUIS E. GITOMER, LLC.

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August 31, 2012

Ms. Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Termination, a secondary document, dated as of August 31, 2012. The primary document to which this is connected is recorded under Recordation Number 24145. We request that this document be recorded under Recordation Number 24145-E.

The names and addresses of the parties to the Termination are:

Lessor:

NorLease, Inc.
50 South LaSalle Street
Chicago, IL 60675

Lessee:

Arizona Chemical Company, LLC
4600 Touchton Road E.
Jacksonville, FL 32246

A description of the equipment covered by the Termination consists of 248 tank cars numbered AZXX 10020-10040, inclusive, 10136-10139, inclusive, 10141-10143, inclusive, 10146-10150, inclusive, 10187, 10188, 10190, 10195, 10197, 10200, 10203, 10205-10207, inclusive, 10209-10225, inclusive, 10256, 10257, 10260, 10265, 10268-10271, inclusive, 10273, 10274, 10280-10285, inclusive, 10294-10339, inclusive, 10341-10344, inclusive, 10346-10390, inclusive, 10397, 10399, 10405, 10406, 10411-10413, inclusive, 10416, 10417, 10420, 10424, 10426, 10429, 10430, 10432-10452, inclusive, 20005-20011, inclusive, 20052-20068, inclusive, 20070, 20072-20077, inclusive, and 20079-20086, inclusive, 20099, 20103, and 20111.

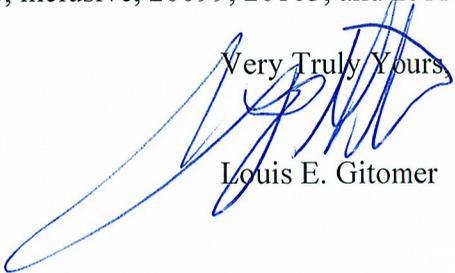
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A fee of \$42.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou@lgraillaw.com

A short summary of the document to appear in the index follows: a Termination between NorLease, Inc., 50 South LaSalle Street, Chicago, IL 60675, and Arizona Chemical Company, LLC, 4600 Touchton Road E., Jacksonville, FL 32246, covering 248 tank cars numbered AZXX 10020-10040, inclusive, 10136-10139, inclusive, 10141-10143, inclusive, 10146-10150, inclusive, 10187, 10188, 10190, 10195, 10197, 10200, 10203, 10205-10207, inclusive, 10209-10225, inclusive, 10256, 10257, 10260, 10265, 10268-10271, inclusive, 10273, 10274, 10280-10285, inclusive, 10294-10339, inclusive, 10341-10344, inclusive, 10346-10390, inclusive, 10397, 10399, 10405, 10406, 10411-10413, inclusive, 10416, 10417, 10420, 10424, 10426, 10429, 10430, 10432-10452, inclusive, 20005-20011, inclusive, 20052-20068, inclusive, 20070, 20072-20077, inclusive, and 20079-20086, inclusive, 20099, 20103, and 20111.

Very Truly Yours,


Louis E. Gitomer

Enclosure

TERMINATION

This Termination, dated as of August 31, 2012, is between NorLease, Inc. ("NorLease"), as lessor, and Arizona Chemical Company ("Arizona"), as lessee.

WHEREAS, NorLease and Arizona entered that certain Lease Agreement dated September 27, 2002 (the "Lease") for the tank cars described below; and

WHEREAS, a Memorandum of Lease Agreement dated as of September 27, 2002 (the "September 27 Memorandum") between NorLease, as lessor, and Arizona, as lessee, was recorded at the Surface Transportation Board (the "Board") on September 30, 2002 under Recordation No. 24145 for 28 tank cars numbered AZXX 10020-10040, inclusive, and 20005-20011, inclusive (the "28 Tank Cars"); and

WHEREAS, a Memorandum of Lease Agreement dated as of October 30, 2002 (the "October 30 Memorandum") between NorLease, as lessor, and Arizona, as lessee, was recorded at the Board on October 30, 2002 under Recordation No. 24145-A for 70 tank cars numbered AZXX 10136-10139, inclusive, 10141-10143, inclusive, 10146-10150, inclusive, 10188, 10190, 10195, 10197, 10200, 10203, 10205-10207, inclusive, and 10209-10225, inclusive (the "70 Tank Cars"); and

WHEREAS, a Memorandum of Lease Agreement dated as of November 27, 2002 (the "November 27 Memorandum") between NorLease, as lessor, and Arizona, as lessee, was recorded at the Board on December 3, 2002 under Recordation No. 24145-B for 62 tank cars numbered AZXX 10257, 10260, 10268-10271, inclusive, 10273, 10274, 10280-10285, inclusive, 10294-10316, inclusive, 10318, 10319, 10321-10331, inclusive, 10333-10335, inclusive, 10337, 10338, 10341-10343, 10346, 20099, 20103, and 20111 (the "62 Tank Cars"); and

WHEREAS, a Memorandum of Lease Agreement dated as of December 20, 2002 (the "December 20 Memorandum") between NorLease, as lessor, and Arizona, as lessee, was recorded at the Board on December 20, 2002 under Recordation No. 24145-C for 37 tank cars numbered AZXX 10187, 10256, 10265, 10317, 10320, 10332, 10336, 10339, 10352, 10354-10367, inclusive, 10369, 10370, 10372, 10373, 10375, 10376, 10378-10380, inclusive, 10385, 10386, and 10388-10390, inclusive (the "37 Tank Cars"); and

WHEREAS, a Memorandum of Lease Agreement dated as of February 10, 2003 (the "February 3 Memorandum") between NorLease, as lessor, and Arizona, as lessee, was recorded at the Board on February 3, 2003 under Recordation No. 24145-D for 51 tank cars numbered AZXX 10344, 10347-10351, inclusive, 10353, 10368, 10371, 10374, 10377, 10381-10384, inclusive, 10387, 10397, 10399, 10405, 10406, 10411-10413, inclusive, 10416, 10417, 10420, 10424, 10426, 10429, 10430, and 10432-10452, inclusive (the "51 Tank Cars"); and

WHEREAS, the duties and obligations of the parties to the Lease, the September 27 Memorandum, the October 30 Memorandum, the November 27 Memorandum, the December 20 Memorandum, and the February 3 Memorandum with respect to the 28 Tank Cars, the 70 Tank Cars, the 62 Tank Cars, the 37 Tank Cars, and the 51 Tank Cars (the "Equipment") have been satisfied and discharged.

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, NorLease and Arizona hereby terminate and cancel the Lease, the September 27 Memorandum, the October 30 Memorandum, the November 27 Memorandum, the December 20 Memorandum, and the February 3 Memorandum with respect to the Equipment as of the date herein first written above; provided that this termination does not apply to provisions of the Lease, the September 27 Memorandum, the October 30 Memorandum, the November 27 Memorandum, the December 20 Memorandum, and the February 3 Memorandum stated to survive such termination.

This Termination may be executed in separate counterparts, each of which when so executed and delivered shall be an original for all purposes, but all such counterparts shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Termination to be duly executed as of the date hereinabove first written.

NorLease Inc.,
as lessor

Arizona Chemical Company, LLC,
as lessee

By: GP Davis

By: _____

Name: Glenn P. Davis
President

Name: _____

Title: _____

Title: _____

IN WITNESS WHEREOF, the parties hereto have caused this Termination to be duly executed as of the date hereinabove first written.

NorLease Inc.,
as lessor

Arizona Chemical Company, LLC,
as lessee

By: _____

By: Kellie Hardee

Name: _____

Name: Kellie Hardee

Title: _____

Title: Treasurer

STATE OF ILLINOIS)
) ss.
County of Cook)

On this 30th day of August 2012, before me, GRACE B. MULICA, the undersigned Notary Public, personally appeared GIENN P. DAVIS personally known to me to be the person who executed the within instrument as PRESIDENT on behalf of NorLease, Inc., and acknowledged to me that the corporation executed it.



Grace B. Mulica
Notary Public for STATE OF ILLINOIS
My Commission expires 6-21-16

STATE OF FLORIDA)
)
County of Duval) ss.

On this ___ day of August 2012, before me, Melissa Nelson the undersigned Notary Public, personally appeared Kellie Hardee personally known to me to be the person who executed the within instrument as Treasurer on behalf of the Arizona Chemical Company, LLC, and acknowledged to me that the corporation executed it.

Melissa Nelson
Notary Public for Florida
My Commission expires September 05, 2015

