

RECORDATION NO 8611-E

FILED

September 13, 2012 11:00 AM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 13, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Full Release of Chattel Mortgages, dated as of September 13, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Commission under Recordation Number 8611.

The name and address of the party to the enclosed document are:

Mortgagee: Grand Trunk Corporation (successor-in-
Interest to Grand Trunk Western Railroad
Company)
935 de la Gauchetiere Street West
Montreal, Quebec
Canada H3B 2M9

Section Chief
September 13, 2012
Page 2

A description of the railroad equipment covered by the enclosed document is:

All railroad equipment, including locomotives, flatcars, boxcars, and cabooses, covered by the Chattel Mortgages filed under Recordation Numbers 8611 and 8611-A are RELEASED.

A short summary of the document to appear in the index is:

Full Release of Chattel Mortgages.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



✓ Edward M. Luria

EML/sem
Enclosures

(In reference to documents recorded under Recordation Number 8611.)

FULL RELEASE OF CHATTEL MORTGAGES

THIS FULL RELEASE OF CHATTEL MORTGAGES is made and entered into as of September 13, 2012 by **GRAND TRUNK CORPORATION**.

WITNESSETH:

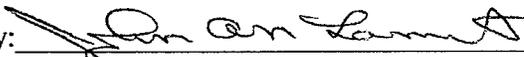
1. **Grand Trunk Leasing Corporation** (predecessor-in-interest to **Grand Trunk Corporation**) (the "Mortgagee") as mortgagee and **Grand Trunk Western Railroad Company** (the "Mortgagor") as mortgagor entered into (i) a Chattel Mortgage dated as of January 1, 1976 (the "First Mortgage") covering various locomotives, flatcars, boxcars and cabooses as more particularly specified therein and (ii) a Chattel Mortgage dated as of January 1, 1976 (the "Second Mortgage") covering various automotive railcars and boxcars as more particularly specified therein (the above described units of railroad rolling stock subject to the First Mortgage and the Second Mortgage being collectively, the "Equipment");
2. The First Mortgage and the Second Mortgage were filed at the Intersate Commerce Commission ("ICC") on December 14, 1976 at 2:20 P.M., respectively with recordation numbers 8611 and 8611-A, respectively;
3. Mortgagee executed three (3) Partial Releases of Chattel Mortgage dated August 3, 1978, August 15, 1978 and October 11, 1978, respectively whereby the Mortgagee released its security interest in sixty-one (61) flatcars which were part of the Equipment subject to the First Mortgage;
4. Such Partial Releases of Chattel Mortgage were filed at the ICC on August 15, 1978 at 9:50 A.M., August 23, 1978 at 8:45 A.M. and October 17, 1978 at 10:20 A.M., respectively with recordation numbers 8611-B, 8611-C and 8611-D; and
5. As of the date hereof, Mortgagee desires to terminate and release the First Mortgage and the Second Mortgage of the Equipment.

NOW THEREFORE, for good and valuable consideration, Mortgagee hereby agrees and acknowledges for the public record that (i) the First Mortgage and the Second Mortgage are terminated and (ii) any security interest in the Equipment is hereby released.

JR

IN WITNESS WHEREOF, the Lessor has caused this Full Release of Chattel Mortgages to be executed as of the date first above written. The undersigned certifies that he holds the title set forth below, that this instrument was signed on behalf of his corporation by authority of its Board of Directors and that the execution of this instrument was the free act and deed of his corporation. The undersigned further declares pursuant to 28 U.S.C. §1746 under penalty of perjury that the foregoing is true and correct.

GRAND TRUNK CORPORATION,

By: 
Name: John A.N. Lamont
Title: Sr. Manager, Asset Finance

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/13/12

Edward M Luria
Edward M. Luria