RECORDATION NO 25322-C FILED
October 12, 2012 09:00 AM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

October 12, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest and Termination of Collateral Assignment of Leases, dated as of November 29, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of (Collateral) Assignment of Lease and Commercial Security Agreement previously filed with the Board under Recordation Numbers 26478, 23690, 24078, 24389, 24628, 24629, 24865, 25322, 26020, 26022, 26319, 26524, 24627 and 24340.

The name and address of the party to the enclosed document are:

Secured Party: Associated Bank, N.A.
7760 France Avenue South
Bloomington, MN 55325

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive
Maryville, IL 62062]

A description of the railroad equipment covered by the enclosed document is:

All railcars covered by the Memoranda of (Collateral) Assignment of Lease and Commercial Security Agreement filed with the Board under Recordation Numbers 26478, 23690, 24078, 24389, 24628, 24629, 24865, 25322, 26020, 26022, 26319, 26524, 24627 and 24340.

Also enclosed is a check in the amount of $42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

EML/sem
Enclosures

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Schedule B to Payoff Letter and Release

RELEASE OF SECURITY INTEREST AND TERMINATION OF COLLATERAL ASSIGNMENT OF LEASES

The undersigned, Associated Bank, N.A., as a secured party on the railroad equipment described in Surface Transportation Board filings listed on listed on Exhibit A attached hereto (the "Filings") owned by Midwest Railcar Corporation and as assignee of the lease(s) identified under the aforesaid Filings, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to all railroad equipment and all leases covered by such Filings.

Dated this 29 day of November, 2006.

ASSOCIATED BANK, N.A.

By: David Way

Name: Sr Vice President

Title: David Way

State of Minnesota)
) ss:
County of Dakota)

On this 29 day of November, 2006, before me personally appeared David Wang, to me personally known, who being by me duly sworn, says that (s)he is a Sr. VP of Associated Bank, N.A. and that said instrument was signed on behalf of Associated Bank, N.A. and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of Associated Bank, N.A.

NOTARY PUBLIC

(Notarial Seal)

My Commission expires: 1-31-01

BRANDI LEA JAMES
NOTARY PUBLIC - MINNESOTA
My Commission Expires Jan. 31, 2011

Exhibit A to Release of Security Interest and Termination of Collateral Assignment of Leases

List of STB Filings to be Terminated

26478
23690
24078
24389
24628
24629
24865
25322
26020
26022
26020
26319
26524
24627
24340

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/12/12

Edward M. Luria

Edward M. Luria