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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

January 30, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Lien, dated as of January 28, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Memoranda of Security Agreement previously filed with the Board under Recordation Number 25382.

The name and address of the party to the enclosed document are:

Secured Party: HSBC Bank USA, National Association
Commercial Banking Department
One HSBC Center Lobby
Buffalo, New York 14203

[Debtor: LR Rail Services, LLC
2730 Transit Road
Buffalo, New York 14224]

Chief
Section of Administration
January 30, 2013
Page 2

A description of the railroad equipment covered by the enclosed document is:

All railcars covered by the Memoranda of Security Agreement filed under Recordation Number 25382 and secondary filings thereto are RELEASED.

A short summary of the document to appear in the index is:

Release of Lien.

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. M. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

Closing Document No. A-09

RELEASE OF LIEN

THIS RELEASE OF LIEN dated as of January 28, 2013 (this "Release") is made by HSBC BANK USA, NATIONAL ASSOCIATION ("HSBC").

WHEREAS, HSBC is the holder of a lien on the rail equipment (collectively, the "Units") described in each Memorandum of Security Agreement described in Annex A attached hereto (each, a "Memorandum" and collectively, the "Memoranda");

WHEREAS, the obligations secured by the lien on the Units has been satisfied; HSBC desires to release its liens on the Units and to discharge the Memoranda of record with Surface Transportation Board;

NOW, THEREFORE, HSBC hereby agrees as follows:

Section 1. Release of Lien and Memoranda. HSBC hereby releases all of its right, title and interest in and to the Units. In connection with such release, HSBC hereby confirms that the Memoranda filed with the Surface Transportation Board are hereby deemed to be released and hereby authorizes the discharge of such Memoranda.

[Remainder of page intentionally left blank. Next page is the signature page.]

IN WITNESS WHEREOF, the undersigned have caused this Release to be duly executed as of the day and year first above written.

HSBC BANK USA, NATIONAL ASSOCIATION

By: Salvatore J. Gallo
Name: Salvatore J. Gallo
Title: Vice President

STATE OF NEW YORK

COUNTY OF Niagara

)
) SS.:
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On the 28th day of January, in the year 2013, before me, the undersigned, a notary public in and for said state; personally appeared Salvatore J. Gallo, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Mary Jo Sobus
Notary Public

MARY JO SOBUS
Notary Public, State of New York
Qualified in Niagara County
My Commission Expires Feb. 4, 2015

DESCRIPTION OF MEMORANDA

Memorandum:
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 04/15/2005 12:11 PM under recordation number 25382-F
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 03/29/2005 01:35 PM under recordation number 25382-E
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 03/07/2005 12:28 PM under recordation number 25382-D
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 02/04/2005 01:44 PM under recordation number 25382-C
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 01/26/2005 03:01 PM under recordation number 25382-B
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 12/30/2004 01:35 PM under recordation number 25382-A
Memorandum of Security Agreement that was recorded with the Surface Transportation Board on 12/29/2004 03:17 PM under recordation number 25382

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1-30-13

Edward M Luria
Edward M. Luria