

**OSTER RESEARCHING SERVICES**

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April 24, 2013

Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

Release of Security Interest dated 5/11/07

Secured Party: Wells Fargo Equipment Finance, Inc.  
733 Marquette Avenue  
Minneapolis, MN 55402

Debtor: Iowa Interstate Railroad, Ltd.  
800 Webster Street  
Iowa City, IA 52240

Equipment: 7, Locomotives  
IAIS 700-704, 706, 707

Please record this agreement as a secondary document to STB Recordation #26427. The filing fee of \$42 is enclosed. Thank you.

Sincerely,



Mary Ann Oster  
Research Consultant

**RELEASE OF SECURITY INTEREST**

THIS RELEASE OF SECURITY INTEREST ("Release") is made as of May 11, 2007 by Wells Fargo Equipment Finance, Inc. ("Secured Party").

1. Recitals.

A. Secured Party and Iowa Interstate Railroad, Ltd. ("Debtor") entered into a Memorandum of Security Agreement dated as of June 20, 2006 ("Agreement") pursuant to which Secured Party acquired a security interest in seven (7) EMD Locomotives with the following markings described on Schedule A attached hereto (the "Units"). The Agreement is on file at the Surface Transportation Board under Recordation No. 26427 filed on June 29, 2006 at 10:28 AM.

B. Debtor has satisfied all obligations owed to Secured Party with respect to the Units.

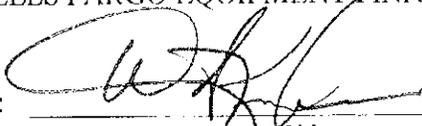
2. Release of Security Interest.

The Secured Party's security interest in the Units shall be and is hereby released upon the filing of this Release with the Surface Transportation Board.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Release on the date indicated below its signature.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: \_\_\_\_\_



Vice President

Its: \_\_\_\_\_

David J. Kunin

Date: \_\_\_\_\_

## SCHEDULE A

Debtor: Iowa Interstate Railroad, Ltd.

Seven (7) – EMD Locomotives Model No. GP38-2 with the following markings:

Mark	Number
1) IAIS	700
2) IAIS	701
3) IAIS	702
4) IAIS	703
5) IAIS	704
6) IAIS	706
7) IAIS	707

