



EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

June 6, 2013

Chief, Section of Administration
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re: 867833 Account#: 060-0040972-001

Dear Ms. Cynthia Brown:

Enclosed for recording with the Surface Transportation Board is a Bill of Sale dated June 6th, 2013 between the following parties and railroad equipment:

Seller: U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

Buyer: The Mennel Milling Company
128 W. Crocker St
Fostoria OH 44830

The equipment included in this transaction is as follows:

ONE (1) COVERED HOPPER RAILCAR, 3 COMPT 4600 CUBIC FT STEEL 263000 LB GROSS RAIL LOAD, YEAR 1978 S/N WKHX53653

Please record this document as a primary agreement.

A check covering the filing fee of \$42.00 is enclosed.

Sincerely,

A handwritten signature in cursive script, appearing to read "Heidi Swanson".

Heidi Swanson
Collateral Specialist
(800) 895-8909 Ext. 3270
Enclosure(s)



EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

June 6, 2013

PARTIAL Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcar more specifically described as follows:

ONE (1) COVERED HOPPER RAILCAR, 3 COMPT 4600 CUBIC FT STEEL 263000 LB GROSS RAIL LOAD, YEAR 1978 S/N WKHX53653 .

The primary document(s), to which this partial release relates, are between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and The Mennel Milling Company (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 25509-C and 25509-D.

IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 6th day of June, 2013.

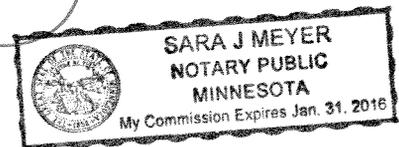
U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: *Kristi Ellis*
Kristi Ellis, Vice President/Collateral Manager

STATE OF MINNESOTA)
)ss.
County of Lyon)

On this 13 day of June, 2013, personally appeared Kristi Ellis, to me personally known, who, being duly sworn, did say that he/she is the VP/CM of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.

BEFORE ME: *[Signature]*
Notary Public of Minnesota





EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

June 6, 2013

Attn: Sarah Nicholson
The Mennel Milling Company
128 W. Crocker St.
Fostoria, OH 44830

Re: 867833 Acct# 060-0040972-001 Partial Release

Dear Ms. Nicholson:

U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. ("Seller" or "us") is in receipt of your payment on the property financed through us and hereby releases, transfers and assigns to you all our right, title and interest in and to the following property which was the subject of your lease with us (the "Equipment"), which you have possessed and used (and thus are familiar with its operation and condition):

ONE (1) COVERED HOPPER RAILCAR, 3 COMPT 4600 CUBIC FT STEEL 263000 LB GROSS RAIL LOAD, YEAR 1978 S/N WKHX53653 TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.

Enclosed is a copy of the release letter for 1 COVERED HOPPER (3 COMPT 4600 CUBIC FT STEEL 263000 LB GROSS RAIL LOAD, YEAR 1978) railcar/s within the series WKHX53653. The original was forwarded to the Surface Transportation Board in Washington DC for recordation at the following address:

Surface Transportation Board
395 E Street SW
Washington DC 20423-0001

THIS IS YOUR BILL OF SALE, so please keep it with your records for the Equipment.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bank Equipment Finance, a division of U.S. Bank National Association has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

It has been our pleasure to serve you throughout the term of our finance agreement. We sincerely hope you will consider U.S. Bank Equipment Finance again in the future when the need for equipment financing arises.

Sincerely,

Heidi Swanson
Collateral Specialist
(800) 328-5371 x 3270
uccs@usbank.com

Enclosure(s)
1/12