

RECORDATION NO 30566-B FILED
June 28, 2013 12:15 PM
SURFACE TRANSPORTATION BOARD
LAW OFFICES OF
LOUIS E. GITOMER, LLC.

LOUIS E. GITOMER
Lou@lgrailaw.com

600 BALTIMORE AVENUE, SUITE 301
TOWSON, MARYLAND 21204-4022
(410) 296-2250 • (202) 466-6532
FAX (410) 332-0885

MELANIE B. YASBIN
Melanie@lgrailaw.com
410-296-2225

June 28, 2013

Ms. Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Memorandum of Lease, a secondary document, dated as of June 27, 2013. The primary document to which this is connected is recorded under Recordation No. 30566. We request that the copy of this document be recorded under Recordation No. 30566-B.

The names and addresses of the parties to the Memorandum of Lease are:

Lessor:

Sovereign Bank, N.A.
75 State Street
Boston, MA 02109

Lessee:

Olin Chlor Alkali Logistics, Inc.
490 Stuart Road NE
Cleveland, TN 37312

A description of the equipment covered by the Memorandum of Lease consists of four tank cars numbered OLNx 715075-715078, inclusive.

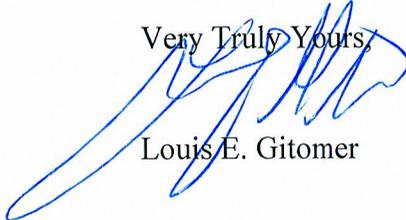
Ms. Cynthia T. Brown
June 28, 2013
Page 2

A fee of \$42.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou@lgraillaw.com

A short summary of the document to appear in the index follows: a Memorandum of Lease between Sovereign Bank, N.A., 75 State Street, Boston, MA 02109, and Olin Chlor Alkali Logistics, Inc., 490 Stuart Road NE, Cleveland, TN 37312, covering four tank cars numbered OLN 715075-715078, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosure

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is made and entered into as of June 21, 2013, between Sovereign Bank, N.A., a national banking association ("Lessor"), and Olin Chlor Alkali Logistics, Inc., a Delaware corporation ("Lessee"), with reference to the following:

1. Pursuant to a Railroad Equipment Lease, dated as of November 30, 2012, between Lessor and Lessee, and Schedule No. 3 thereto, dated as of June 21, 2013 (the "Schedule" and, to the extent incorporated therein by references, the above-described Railroad Equipment Lease, the "Lease"), Lessor agreed to lease to Lessee, and Lessee agreed to lease from Lessor, the railcars identified on Schedule I hereto (each, a "Car" and, collectively, the "Cars").

2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease.

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Memorandum of Lease as of the date first written above.

SOVEREIGN BANK, N.A.
By: [Signature]
Name: FRANCIS E. GRIMM
Title: Vice President

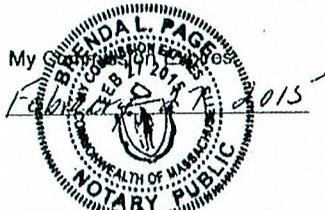
OLIN CHLOR ALKALI LOGISTICS, INC.
By: [Signature]
Name: THOMAS E. TENARREST
Title: V.P. SUPPLY CHAIN

COMMONWEALTH OF MASSACHUSETTS)	
)	SS.
COUNTY OF SUFFOLK)	

On this 28th day of June __, 2013, before me appeared Francis E. Scimone, to me personally known, who being by me duly sworn did say that he/she is the Vice President of Sovereign Bank, N.A., a national banking association, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and Commonwealth aforesaid, the day and year last above written.

Randa L. Page
Notary Public



STATE OF Tennessee)
COUNTY OF Bradley) SS.

On this 27 day of June __, 2013, before me appeared Thomas Jurskovic, to me personally known, who being by me duly sworn did say that he/she is the Vice President Supply Chain of Olin Chlor Alkali Logistics, Inc., a Delaware corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year last above written.

Peggy A. Dover
Notary Public



SCHEDULE I
To
Memorandum of Lease

List of Cars

Four (4) 20,467 gallon capacity, non-coiled, non-insulated tank cars manufactured in 2013 by Trinity Industries, Inc., more fully described as follows:

	Reporting Marks and Numbers	Delivery Point	Delivery Date
1.	OLNX715075	McIntosh, Alabama	6/7/2013
2.	OLNX715076	McIntosh, Alabama	6/7/2013
3.	OLNX715077	McIntosh, Alabama	6/7/2013
4.	OLNX715078	McIntosh, Alabama	6/7/2013