

FULL RELEASE OF SECURITY INTEREST AND LIEN

CENTER CAPITAL CORPORATION ("Secured Party"), as of the 30th day of August, 2013, hereby releases the railcars identified on Exhibit A hereto (the "Cars") from the security interest created under that certain Loan Schedule No. 03, dated as of February 12, 1998 (the "Schedule"), to the Master Loan and Security Agreement No. 17667, dated October 23, 1996, between Secured Party and **PIONEER RAILROAD EQUIPMENT CO., LTD.** (the "Debtor") (the "Master Agreement") and together with the Schedule, the "Agreement").

The Master Agreement was recorded with the Surface Transportation Board ("STB") under **Recordation No. 20401**, and the Schedule was recorded with the STB on February 19, 1998 under **Recordation No. 20401-B**. This Partial Release of Security Interest and Lien is executed by Secured Party for public record of the satisfaction and release of all the rights and obligations of the Secured Party and the Debtor in relation to the Cars under the Agreement.

IN WITNESS WHEREOF, Secured Party has executed or caused this Partial Release of Security Interest and Lien to be executed as of the date first above written.

CENTER CAPITAL CORPORATION

By: Karen E Blatchley
Name: Karen E Blatchley
Title: VP

STATE OF Connecticut
COUNTY OF Hartford

I, Laura M. Unwin, a Notary Public of the County and State aforesaid, certify that Karen E. Blatchley, as VP of CENTER CAPITAL CORPORATION personally appeared before me this day and acknowledged his due execution of the foregoing Partial Release of Security Interest and Lien.

WITNESS my hand and official stamp or seal this 3rd day of September, 2013.

Laura M. Unwin
Notary Public
My commission expires: 9/30/16



LAURA M. UNWIN
NOTARY PUBLIC
STATE OF CONNECTICUT
MY COMM. EXP 09-30-16

EXHIBIT A

Cars

<u>Qty.</u>	<u>Description</u>	<u>"ALAB" Car Numbers</u>
7	Insulated A346 70 ton Box Cars	286002, 286073, 286298, 286393, 286394, 286496, 286365;
30	100 Ton Roller-Bearing Covered Hopper Cars	302613, 304368, 304452, 305058, 305098, 305219, 305571, 305766, 306016, 306048, 306267, 306504, 306808, 306971, 308442, 308526, 308671, 308948, 309532, 309583, 311295, 311768, 312104, 313549, 314238, 314245, 314651, 309585, 453244, 456802.

All of the above include any and all accessories, accessions, attachments, substitutions, replacement parts, replacements, attachments, proceeds and insurance proceeds, plus any and all chattel paper, accounts, contract rights, and general intangibles arising from the sale, lease or other disposition thereof.