

RECORDATION NO. 28010-SS FILED

JUN 08 '10 -11 15 AM

**SURFACE TRANSPORTATION BOARD**

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

June 8, 2010

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of May 26, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement, Memoranda of which were previously filed with the Board under Recordation Number 28010 and 28010-A, and the Series B Security Agreement, a Memorandum of which was filed under Recordation Number 28010-W

The name and address of the party to the enclosed document are:

Secured Party: Deutsche Bank Trust Company Americas  
as Series B Subsidiary Collateral Agent  
60 Wall Street, 26th Floor  
New York, NY 10005

[Grantors: The CIT Group/Equipment Financing, Inc.  
The CIT Group/Corporate Aviation, Inc.  
c/o CIT Group Inc  
1 CIT Drive  
Livingston, New Jersey 07039]

Chief, Section of Administration  
June 8, 2010  
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A description of the railroad equipment covered by the enclosed document  
is:

4 tank cars: VCSX 177, VCSX 179, VCSX 180 and VCSX 182.

A short summary of the document to appear in the index is.

Partial Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/EML/bhs  
Enclosures

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PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

Series B

**SURFACE TRANSPORTATION BOARD**

The undersigned, DEUTSCHE BANK TRUST COMPANY AMERICAS, as Series B Subsidiary Collateral Agent (as defined in the Collateral Agreement described below) for the Series B Subsidiary Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Series B Collateral Agreement, dated as of December 10, 2009 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc. and The CIT Group/Corporate Aviation, Inc (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, a Memorandum of which was recorded with the Surface Transportation Board under Recordation No. 28010-W.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Collateral Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment, which proceeds shall be subject to the lien of the aforesaid Collateral Agreement to the extent provided for therein.

*[Signature pages follow]*

DEUTSCHE BANK TRUST COMPANY  
AMERICAS,  
as Collateral Agent

By: Irene Siegel

Name: IRENE SIEGEL

Title: VICE PRESIDENT

By: Jenna Kaufman

Name: JENNA KAUFMAN

Title: DIRECTOR

NOTARY STATEMENT

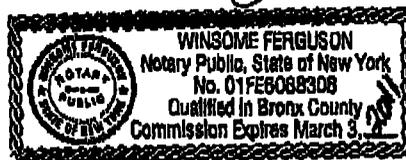
STATE OF NEW YORK )  
COUNTY OF NEW YORK )

I, Winsome Ferguson, a Notary Public, qualified in Bronx County,  
New York, do hereby certify that on this 8 day of June, 2010, personally appeared  
Irene Siegel and Jenna Kaufman, who acknowledged themselves  
to be Vice President and Director, respectively of Deutsche  
Bank Trust Company Americas, as Series A Subsidiary Collateral Agent and that they, as such  
officers being authorized to do so, executed the foregoing instrument in the capacity therein  
contained and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand.

Winsome Ferguson  
Notary Public

My commission expires: \_\_\_\_\_



## Exhibit A

Four (4) 17,350 gallon capacity tank cars, marked and numbered as follows:

	<u>Mark</u>	<u>Number</u>	<u>EIN</u>
1	VCSX	177	207978
2	VCSX	179	207980
3	VCSX	180	207981
4	VCSX	182	207983

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: JUNE 8 2010



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Robert W. Alvord