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RECORDATION NO. 19150-Q FILED
JUN 11 '10 -9 00 AM
SURFACE TRANSPORTATION BOARD

June 11, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Lease Termination 1994-3 [Trance IV], dated as of June 1, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Equipment Lease Agreement 1994-3 and related documents previously filed with the Commission under Recordation Number 19150.

The name and address of the party to the enclosed document are:

Owner Trustee: Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington, DE 19890

[Lessee: Wisconsin Central Ltd.
6250 North River Road Suite 9000
Rosemont IL 60017]

Section Chief
June 11, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

115 railcars within the series WC 26968 - WC-27958 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Lease Termination 1994-3 [Trance IV].

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

(1994-3 [Series D / Tranche IV])

JUN 11 '10 -9 00 AM

LEASE TERMINATION 1994-3 [TRANCHE IV] dated as of June 1, 2010 **SURFACE TRANSPORTATION BOARD**

WHEREAS, Wilmington Trust Company as owner trustee ("Owner Trustee") and **Wisconsin Central Ltd.** as lessee ("Lessee") entered into an Equipment Lease Agreement 1994-3 dated as of December 27, 1994 ("Lease"), as supplemented by Lease Supplement 1994-3 No. 1 dated December 30, 1994 ("Lease Supplement No. 1"), Lease Supplement 1994-3 No. 2 dated February 15, 1995 ("Lease Supplement No. 2"), Lease Supplement 1994-3 No. 3 dated March 30, 1995 ("Lease Supplement No. 3") and Lease Supplement No. 4 dated June 2, 1995 ("Lease Supplement No. 4"), covering, in the aggregate, six-hundred ninety (690) plate B 50' 70-ton boxcars (the "Boxcars");

WHEREAS, to evidence its interest in the Boxcars under the Lease and the four Lease Supplements, each of the five (5) above described documents was recorded or deposited, as the case may be, in the period December 30, 1994 to June 2, 1995, at (i) the Interstate Commerce Commission (predecessor to the Surface Transportation Board) under recordation numbers 19150, 19150-B, 19150-D, 19150-F and 119150-H and (ii) the Registrar General of Canada with document keys 10203, 10209, 10212, 10221 and 10222;

WHEREAS, the Owner-Trustee heretofore terminated the Lease (in respect of the Tranche I Units, the Tranche II Units and the Tranche III Units (each as defined in the Lease) only), Lease Supplement No. 1 (and the three-hundred ninety-seven (397) Tranche I Units thereunder), Lease Supplement No. 2 (and the eighty-four (84) Tranche II Units thereunder), and Lease Supplement No. 3 (and the ninety-four (94) Tranche III Units thereunder);

AND WHEREAS, as of the date hereof, the Lessee has fully discharged and satisfied its obligations under the Lease solely as it pertains to Lease Supplement No. 4 covering one-hundred fifteen (115) plate B 50' 70-ton boxcars bearing WC marks and the road numbers set forth in Schedule A hereto ("Tranche IV Units").

NOW, THEREFORE, the Owner Trustee hereby (i) terminates the Lease (in respect of Lease Supplement No. 4, and the Tranche IV Units thereunder, only) and (ii), for greater certainty, releases any security interest thereunder in the Tranche IV Units.

[Execution on next page.]

IN WITNESS WHEREOF, the Owner Trustee has caused this Lease Termination 1994-3 [Tranche IV] to be executed, by its officer thereunto duly authorized, as of the day and year first above written.

WILMINGTON TRUST COMPANY,
not in its individual capacity but solely as
owner trustee

By:
Its:

A handwritten signature in black ink, appearing to read 'Adam Vogelsong', written over a horizontal line.

Adam Vogelsong
Senior Financial Services Officer

STATE OF DELAWARE)
)
CITY OF WILMINGTON) ss:

On this 1st day of June, 2010, before me personally appeared Adam R. Vogelsong, to me personally known, who, being by me duly sworn, says that he / she is Senior financial Service Officer of Wilmington Trust Company, that the foregoing instrument was signed on behalf of said company by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing instrument was the free act and deed of said company association.


Notary Public



My Commission Expires: PATRICK A. KANAR
Notary Public - State of Delaware
My Comm. Expires April 6 2012

Schedule A

Tranche IV Units

SCHEDULE 1
LIST OF UNITS

1994-3
Tranche #4

All units stencilled with WC prefix.

1	26968	46	27572	92	27833
2	26975	47	27574	93	27836
3	26979	48	27576	94	27837
4	26983	49	27578	95	27849
5	26991	50	27580	96	27852
6	26993	51	27584	97	27856
7	26996	52	27588	98	27865
8	26997	53	27593	99	27872
9	27308	54	27596	100	27876
10	27310	55	27597	101	27879
11	27312	56	27607	102	27880
12	27314	57	27626	103	27885
13	27322	58	27629	104	27886
14	27332	59	27636	105	27888
15	27339	60	27644	106	27890
16	27342	61	27645	107	27896
17	27347	62	27655	108	27915
18	27351	63	27656	109	27939
19	27370	64	27668	110	27944
20	27371	65	27672	111	27946
21	27388	66	27690	112	27948
22	27390	67	27694	113	27949
23	27395	68	27716	114	27957
24	27397	69	27731	115	27958
25	27400	70	27741		
26	27407	71	27753		
27	27408	72	27755		
28	27414	73	27756		
29	27415	74	27768		
30	27426	75	27774		
31	27446	76	27775		
32	27447	77	27776		
33	27450	78	27779		
34	27474	79	27780		
35	27485	80	27781		
36	27487	81	27782		
37	27496	82	27790		
38	27498	83	27794		
39	27506	84	27796		
40	27517	85	27808		
41	27527	86	27813		
42	27529	87	27814		
43	27554	88	27815		
44	27556	89	27817		
45	27560	90	27818		
		91	27822		