

RECORDATION NO. 26359-I FILED

AUG 16 '10 -4 45 PM

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SURFACE TRANSPORTATION BOARD

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August 16, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of August 16, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Indenture, as supplemented, previously filed with the Board under Recordation Number 26359.

The name and address of the party to the enclosed document are:

Indenture Trustee: Wilmington Trust Company, not in its individual capacity but solely as Trustee
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

[Issuer: Trinity Rail Leasing V L.P.
2525 Stemmons Freeway
Dallas, Texas 75207]

Chief
Section of Administration
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A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED. TILX 5905.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal stroke extending to the right.

Robert W Alvord

RWA/sem
Enclosures

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SURFACE TRANSPORTATION BOARD

Release Re:--Trinity Rail Leasing V L.P. Sale of Railcars and related Leases

August 16 2010

This instrument (this "Release") is being entered into and delivered in connection with a Permitted Disposition contemplated under the Master Indenture (the "Master Indenture"), dated as of May 24, 2006, between Trinity Rail Leasing V L.P. ("TRL-V") and Wilmington Trust Company ("WTC") as indenture trustee (WTC in such capacity the "Indenture Trustee") and the Series 2006-1 Supplement thereto dated as of May 24, 2006 between those same parties (the "Series 2006-1 Supplement").

The Memorandum of Master Indenture between TRL-V and WTC as Indenture Trustee dated as of May 24, 2006 was filed and recorded on May 24, 2006 with the Surface Transportation Board and assigned recordation No. 26359.

WTC as Indenture Trustee currently holds, pursuant to the Master Indenture, a security interest granted by TRL-V in the railcar described on Schedule 1 hereto (such railcar, together with TRL-V's right, title and interest in all components, parts and accessions to such car and in all equipment attached or related thereto, and all manufacturer's warranties outstanding in connection therewith, being the "Railcar") and the related leases thereof described on Schedule 2 hereto (the "Leases") (the Railcar and Leases being the "Assets"), as security for TRL-V's Secured Obligations under (and as defined in) the Master Indenture. WTC as Indenture Trustee has been notified by TRL-V of a sale and assignment of TRL-V's interest in the Assets to a third party purchaser/assignee ("Buyer"). WTC as Indenture Trustee, by its signature on this Release, hereby confirms and agrees, without recourse to or warranty by the Indenture Trustee or any Secured Party (within the meaning of the Master Indenture), for the benefit of TRL-V and Buyer (and its successor and assigns), that all of the Indenture Trustee's right, title and interest in and to the Assets, whether held pursuant to the Master Indenture or otherwise, is released and of no further effect.

[signatures follow]

The undersigned has executed and delivered this Release as of the date first written above.

WILMINGTON TRUST COMPANY, as
Indenture Trustee

By: Jose L. Paredes
Its: Assistant Vice President

ACKNOWLEDGMENT

STATE OF DELAWARE)
) SS:
COUNTY OF NEW CASTLE)

BEFORE ME, a Notary Public of the State and County aforesaid, personally appeared Jose L. Pardo, who upon oath, acknowledged himself to be a AVP of WILMINGTON TRUST COMPANY, and that s/he as such officer being authorized to do so, executed the foregoing Release for the purposes therein contained by signing the name of the entity by her/himself as such officer of WILMINGTON TRUST COMPANY.

WITNESS my hand and official seal this 10 day of August 2010.



Patrick A. Kanar
Notary Public

My commission expires.

PATRICK A. KANAR
Notary Public - State of Delaware
My Comm. Expires April 6, 2012

Schedule 1

Description of Released Railcars

| <u>ID</u> | <u>Asset Mark</u> | <u>Lessee Number</u> | <u>Invoice Date</u> | <u>Car Type</u> |
|------------------|--------------------------|-----------------------------|----------------------------|------------------------|
| 1 | TILX 5905 | | | Hopper |

Schedule 2

Description of Released Leases

One (1) 5660 cubic foot capacity Pressure Differential covered hopper built in 2005, marked and numbered: TILX 5905 leased pursuant to:

1. Rider Twelve (12) to that certain Railroad Car Lease Agreement, dated June 4, 2001, between Trinity Industries Leasing Company as lessor and Azteca Milling LP as lessee, as amended by Amendment One (1), dated March 9, 2010, to Rider Twelve (12), but solely as it applies to the Railcar; and
2. Rider Two (2) to that certain Railroad Car Lease Agreement dated as of September 29, 1999 between Trinity Industries Leasing Company and Penford Products Company, but solely as it applies to the Railcar.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

8/16/10



Robert W. Alvord