

RECORDATION NO. 28010 - III

OCT 20 '10 -3 05 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
JLLSWORTH C. ALVORD (1964)

October 20, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of October 19, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement, Memoranda of which were previously filed with the Board under Recordation Numbers 28010 and 28010-A, and the Series B Security Agreement, a Memorandum of which was filed under Recordation Number 28010-W.

The name and address of the party to the enclosed document are:

Secured Party:	Deutsche Bank Trust Company Americas 60 Wall Street, 26th Floor New York, NY 10005
[Grantors:	The CIT Group/Equipment Financing, Inc. The CIT Group/Corporate Aviation, Inc. c/o CIT Group Inc. 1 CIT Drive Livingston, New Jersey 07039]

Chief, Section of Administration
October 20, 2010
Page 2

A description of the railroad equipment covered by the enclosed document
is:

1 covered hopper: CN 372279.

A short summary of the document to appear in the index is:

Partial Termination and Release of Security Interest

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST
Series B

The undersigned, DEUTSCHE BANK TRUST COMPANY AMERICAS, as Series B Subsidiary Collateral Agent (as defined in the Collateral Agreement described below) for the Series B Subsidiary Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Series B Collateral Agreement, dated as of December 10, 2009 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc. and The CIT Group/Corporate Aviation, Inc. (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, a Memorandum of which was recorded with the Surface Transportation Board under Recordation No. 28010-W.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Collateral Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment, which proceeds shall be subject to the lien of the aforesaid Collateral Agreement to the extent provided for therein.

[Signature pages follow]

RECORDATION NO. 28010-III FILED

OCT 20 '10 -3 05 PM

SURFACE TRANSPORTATION BOARD

DEUTSCHE BANK TRUST COMPANY
AMERICAS,
as Collateral Agent

By: Irene Siegel

Name: _____

Title: IRENE SIEGEL
VICE PRESIDENT

By: Maria Hira

Name: _____

Title: MARIA HIRA
ASSOCIATE

NOTARY STATEMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK)

I, Winsome Ferguson, a Notary Public, qualified in Brooklyn County,
New York, do hereby certify that on this 20 day of October, 2006, personally appeared
Irene Siegel and MARIA HIRA, who acknowledged themselves
to be VP and ASSOCIATE, respectively of Deutsche
Bank Trust Company Americas, as Series B Subsidiary Collateral Agent and that they, as such
officers being authorized to do so, executed the foregoing instrument in the capacity therein
contained and for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand.

Winsome Ferguson
Notary Public

My commission expires: 3/3/2011

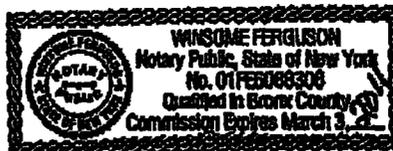


Exhibit A

One (1) 3800 c.f. covered hopper car, bearing the following mark and number:

	<u>Mark</u>	<u>Number</u>	<u>EIN</u>
1	CN	372279	—

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/20/10



Robert W. Alvord