

RECORDATION NO. 27073 ^B FILED

DEC 15 '10 -2 00 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

December 15, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Security Interest, dated as of December 15, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 27073.

The name and address of the party to the enclosed document are:

Secured Party: Banc of America Leasing & Capital, LLC
2059 Northlake Parkway, 4th Floor
Tucker, GA 30084

[Debtor: Pioneer Railroad Equipment Co., Ltd.
1318 South Johanson Road
Peoria, IL 61607]

Section Chief
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A description of the railroad equipment covered by the enclosed document is:

All railroad equipment covered by that certain Security Agreement, dated July 11, 2007, a Memorandum of which was recorded with the Surface Transportation Board under Recordation Number 27073; and all railroad equipment covered by that certain Amendment to Security Agreement, dated January 17, 2008, a Memorandum of which was recorded with the Surface Transportation Board under Recordation Number 27073-A

A short summary of the document to appear in the index is:

Full Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

DEC 15 '10 -2 00 PM

FULL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, BANC OF AMERICA LEASING & CAPITAL, LLC, as Secured Party (the "Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Schedule 1 attached hereto and all of its right, title and interest granted under the Security Agreement referred to below.

The aforesaid security interest was granted pursuant to that certain Security Agreement, dated as of July 11, 2007, as amended on January 17, 2008 (collectively, the "Security Agreement"), between the Secured Party and Pioneer Railroad Equipment Co., Ltd., as Debtor, Memoranda of which were filed with the Surface Transportation Board on July 12, 2007 at 1:34 p.m. under Recordation Number 27073 and on January 23, 2008 at 3:48 p.m. under Recordation Number 27073-A.

This Full Release of Security Interest shall neither impair nor terminate the rights and obligations of the parties under the Security Agreement which expressly survive this termination.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be executed by its duly authorized officer as of the date and year first above written.

Dated: December 15, 2010

BANC OF AMERICA LEASING & CAPITAL, LLC, as Secured Party

By: [Signature]

Name: B.R. Rodgers

Title: Assistant Vice President

SCHEDULE 1

All railroad equipment covered by that certain Security Agreement, dated July 11, 2007, a Memorandum of which was recorded with the Surface Transportation Board under Recordation Number 27073; and all railroad equipment covered by that certain Amendment to Security Agreement, dated January 17, 2008, a Memorandum of which was recorded with the Surface Transportation Board under Recordation Number 27073-A.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

12/15/10



Robert W. Alvord