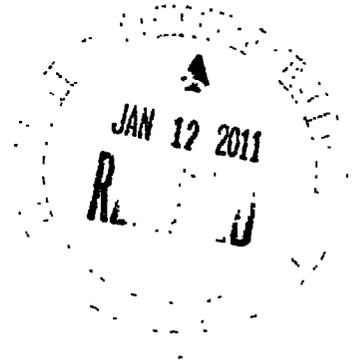


JAN 13 '11 -11 34 AM

SURFACE TRANSPORTATION BOARD



January 7, 2011

Secretary
Surface Transportation Board
Washington, D.C. 20423-0001

Dear Sir:

In accordance with the provisions of Section 11303 of the Revised Interstate Commerce Act, 49 U.S.C. §11301 of Title 49 of the Code of Federal Regulations, I request, as an officer of Peoples United Bank fka Chittenden Trust Company, that the recorded documents below be recorded as discharged and Released with the Surface Transportation Board.

Borrower: Vermont Railway, Inc.
Grantor: Cheshire Railway Corporation
Recorded on 2/25/05; recordation number 25467-A

Borrower: Vermont Railway, Inc.
Grantor: Railway Services, Inc.
Recorded on 2/25/05; recordation number 25466-A

Borrower: NLR Company
Grantor: Railway Services, Inc.
Recorded on 4/11/97; recordation number 20625

Borrower: Vermont Railway, Inc.
Grantor: Railway Services, Inc.
Recorded on 2/22/02; recordation number 23877

Borrower: Railway Services, Inc.
Grantor: Vermont Railway, Inc.
Recorded on 3/11/02; recordation number 23894

Borrower: Vermont Railway, Inc.
Grantor: Clarendon and Pittsford Railroad Company
Recorded on 6/10/96; recordation number 20132 and 20133

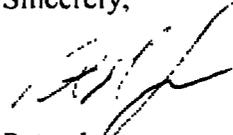
Borrower: Railway Services, Inc.
Recorded on 11/3/04; recordation number 25282

A fee of \$287.00 is enclosed. After recordation, please return confirmation to:

Laura King
Peoples United Bank
Two Burlington Square
Burlington VT 05401

Thank You,

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Jones", written over a faint horizontal line.

Peter Jones
Vice President