

RECORDATION NO. 25323-T FILED

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Equipment Finance

1310 Madrid St Ste #103
Marshall MN 56258

February 24, 2011

Vernon A Williams, Secretary
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re Contract #022-0045875-002

Dear Secretary

Enclosed for recording with the Surface Transportation Board is a Bill of Sale for full release dated February 24, 2011 between the following parties and railroad equipment

Seller U S Bancorp Equipment Finance, Inc
1310 Madrid St Ste 106
Marshall MN 56258

Buyer Carolina Power & Light Company
C/O Progress Energy Carolina
Attn Angela Battle
100 East Davie Street, #9A
Raleigh NC 27601-2088

The equipment included in this transaction is as follows

ONE (1) 2004 JOHNSTOWN NON-ROTARY AUTO FLOOD III ALUMINUM BODY, AUTOMATIC DISCHARGE, 286K GRL RAILCAR, 4,200 CU. FT. BOTTOM DISCHARGE WITH CAPABILITY TO DUMP AS SINGLE CAR. AAR MARKINGS PGNX 1167.

Please record this document as a primary agreement

A check covering the filing fee of \$41 00 is enclosed

Sincerely,

Bobbi Zeug
Collateral Specialist
(800) 895-8909 Ext 3838

Enclosure(s)

SURFACE TRANSPORTATION BOARD





Equipment Finance
PO Box 230789
Portland, OR 97281-0789

February 24, 2011

Carolina Power & Light Company
C/O Progress Energy Carolina
Attn Angela Battle
100 East Davie Street #9A
Raleigh, NC 27601-2088



Re 022-0045875-002- Partial Release

Dear Ms Battle

U S Bancorp Equipment Finance, Inc is in receipt of your payment on the above Schedule, to pay off the following Property

ONE (1) 2004 JOHNSTOWN NON-ROTARY AUTO FLOOD III ALUMINUM BODY, AUTOMATIC DISCHARGE, 286K GRL RAILCAR, 4,200 CU. FT. BOTTOM DISCHARGE WITH CAPABILITY TO DUMP AS SINGLE CAR. AAR MARKINGS PGNX 1167.

This is your Bill of Sale, so please keep it with your records for the Equipment. If at some point in the future you request that we re-provide this Bill of Sale or the enclosed release document(s), we will charge a fee of \$50.00.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS" SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

If at some point in the future you request that we re-provide this letter, we will charge a minimum fee of \$50.00.

If you have any questions, call me at (800) 895-8909 x 3838

Sincerely,

Bobbi Zeug
Collateral Specialist



Equipment Finance

PO Box 230789
Portland, OR 97281-0789

RECORDED. 25323-A FILED

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SURFACE TRANSPORTATION BOARD

Partial Release

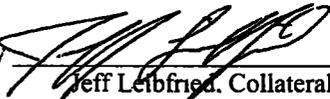
KNOW ALL MEN BY THESE PRESENTS U S Bancorp Equipment Finance, Inc hereby releases all of its right, title and interest in and to, the locomotives/railcar more specifically described as follows

ONE (1) 2004 JOHNSTOWN NON-ROTARY AUTO FLOOD III ALUMINUM BODY, AUTOMATIC DISCHARGE, 286K GRL RAILCAR, 4,200 CU FT BOTTOM DISCHARGE WITH CAPABILITY TO DUMP AS SINGLE CAR AAR MARKINGS PGNX 1167

The primary document(s), to which this full release relates, are between US Bancorp Equipment Finance Inc as assignee of The Andersons Inc (Lessor/Secured Party), Carolina Power & Light Company, C/O Progress Energy Carolina (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) 25323-A

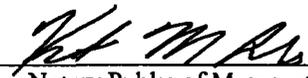
IN WITNESS WHEREOF, U S Bancorp Equipment Finance, Inc has hereunto set its name, by its proper office thereunto duly authorized, this 24th day of February, 2011

U S Bancorp Equipment Finance, Inc

By 
Jeff Leibfried, Collateral Manager

STATE OF MINNESOTA)
)ss
County of Lyon)

On this 24th day of February, 2011, personally appeared Jeff Leibfried, to me personally known, who, being duly sworn, did say that he is the Collateral Manager of U S Bancorp Equipment Finance, Inc , and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation

BEFORE ME 
Notary Public of Minnesota

