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JOURNAL OF THE SURFACE TRANSPORTATION BOARD



May 4, 2011

Mr. Vernon A. Williams, Secretary  
Surface Transportation Board  
Mercury Building, #771  
1925 K. Street  
Washington, D.C. 20423-0001

Dear Mr. Williams:

I have enclosed an original and one copy of the following documents described below, to be recorded pursuant to 49 USC 11031 and 49 CFR Part 1177.

1. Partial Release of Lien of Security Agreement, a secondary document dated November 29, 2004. The Primary document to which this document is connected was recorded under Recordation No. 25356 on December 17, 2004.
2. Partial Release of Lien of Security Agreement, a secondary document dated October 18, 2002. The Primary document to which this document is connected was recorded under Recordation No. 24177 recorded on October 25, 2002.
3. Memorandum of Partial Termination of Lease, a secondary document dated May 28, 2004. The primary document to which this document is connected was recorded under Recordation No. 25330 of December 8, 2004.

The names and addresses of the parties to the documents are as follows:

Lender/Secured Party: Commerce Bank  
7650 Edinborough Way, Suite 150  
Edina, MN 55435

Borrowers: Progressive Rail Incorporated  
Great Western Supply Company, LLC  
3-D Trucking, LLC  
Rail Retrievers Logistics, LLC  
PGR Services, LLC  
21778 Highview Avenue  
Lakeville, MN 55044

A description of the equipment covered by the document on which the lien is released follow:

A fee of \$123.00 is enclosed for the three (3) releases, Please return the original and any extra copies not needed by the Board for recordation to my attention.

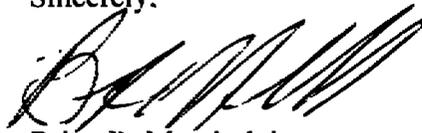
A short summary of the document to appear in the index follows:

Partial Release of Lien of Security Agreement dated October. 18. 2002 by Commerce Bank in favor of Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC and PGR Services, LLC terminating the lien and security interest covering a lien on forty (45) boxcars granted in Security Agreement dated October 25. 2002 with Recordation No. 24177.

Partial Release of Lien of Security Agreement dated November. 29. 2004 by Commerce Bank in favor of Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC and PGR Services, LLC terminating the lien and security interest covering a lien on forty (45) boxcars granted in Security Agreement dated December 17, 2004 with Recordation No. 25356

Memorandum of Partial Termination of Lease Agreement dated May 28. 2004 by Commerce Bank in favor of Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC and PGR Services, LLC terminating the lien and security interest covering a lien on forty (45) boxcars granted in Memorandum of Lease dated May 28, 2004 with Recordation No. 25330

Sincerely,



Brian R. Munderloh  
Senior Vice President

BRM:brm  
Enclosures

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SURFACE TRANSPORTATION BOARD

**MEMORANDUM OF PARTIAL TERMINATION OF LEASE**

Commerce Bank, a Minnesota corporation (the "Lessor"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any rights and interests as Lessor and any security interests, liens, chattel mortgages, and other rights and interests as secured party) to the Memorandum of Lease dated May 28, 2004, each by and between Commerce Bank, as Lessor, and Progressive Rail Incorporated as Lessee, (collectively, the "Lease") pursuant to which Lease the Lessor leased to the Lessee fifty-nine (59) boxcars.

This Partial Termination relates solely to the forty-five (45) railcars described on Schedule A attached hereto and shall not affect the lease of any other railcar not listed on Schedule A.

Said Memorandum of Lease was recorded with the Surface Transportation Board on December 8, 2004 under Recordation No. 25330.

Dated as of this 3 day of May, 2011.

COMMERCE BANK

By: Name: James E. SamslerTitle: President

STATE OF Minnesota )  
 ) SS:  
COUNTY OF Hennepin )

I, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James E. Senohe as President of Commerce Bank, personally known to me or to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of Commerce Bank for the uses and purposes therein set forth.

Given my hand and notarial seal this 3<sup>rd</sup> day of May, 2011.

Kari Lynn Goblish  
Notary Public

My Commission Expires:



**Schedule A**

**DESCRIPTION OF EQUIPMENT**

Forty-Five (45) railcars with the following reporting marks:

<b><u>Reporting Mark</u></b> <b><u>&amp; Number</u></b>	<b><u>Reporting Mark</u></b> <b><u>&amp; Number</u></b>
PGR 002669	PGR 002712
PGR 002670	PGR 002713
PGR 002673	PGR 002715
PGR 002674	PGR 002717
PGR 002676	PGR 002718
PGR 002678	PGR 002719
PGR 002681	PGR 002720
PGR 002684	PGR 002724
PGR 002685	PGR 002728
PGR 002686	PGR 002729
PGR 002688	PGR 002735
PGR 002690	PGR 002738
PGR 002691	PGR 002739
PGR 002692	PGR 002741
PGR 002693	PGR 002742
PGR 002697	PGR 002743
PGR 002699	PGR 002744
PGR 002700	PGR 002745
PGR 002701	PGR 002746
PGR 002702	PGR 002747
PGR 002705	PGR 002748
PGR 002710	PGR 002749
PGR 002711	