

RECORDATION NO. 25042-H FILED

MAY 10 '11 -10 00 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

May 10, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W
Washington, D C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C Section 11301(a) are two (2) copies of a Partial Release, dated as of May 9, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 25042.

The name and address of the party to the enclosed document are.

Lessor Siemens Financial Services, Inc.
170 Wood Avenue South
Iselin, NY 08830

[Lessee. The Andersons, Inc
480 W Dussel Drive
Maumee, OH 43537]

Chief
Section of Administration
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A description of the railroad equipment covered by the enclosed document is.

5 railcars RELEASED within the series AEX 7639 - AEX 9605 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

MAY 10 '11 -10 00 AM

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services (Lessor) releases all of its right, title and interest in and to, the railcars more specifically described as follows:

- AEX 007639
- AEX 009021
- AEX 9436
- AEX 9605
- AEX 9597

The primary document(s) to which this PARTIAL RELEASE relates are between Siemens Financial Services (Lessor) and The Andersons Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 25042 dated July 8, 2004.

IN WITNESS WHEREOF, Siemens Financial Services has hereunto set its name, by its proper office thereunto duly authorized, this 9th day of May 2011.

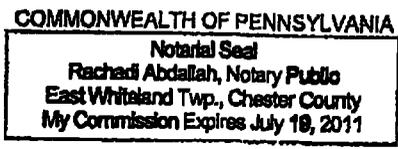
Siemens Financial Services

By: Susan H. Gibson

STATE OF PA)
County of Chester) SS

On this 9th day of May 2011, personally appeared Susan Gibson to me personally known, who, being duly sworn, did say that She is the Vice President, Portfolio Management Siemens Financial Services and that said instrument was signed by authority of its board of directors, and She (she/he) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Rachadi Abdallah
Notary Public
Expiration: July 19, 2011



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 5/10/11



Robert W. Alvord