

RECORDATION NO. 27201 -J
FILED

JUN 23 '11 -10 35 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

June 23, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W
Washington, D C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release, dated as of June 22, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document is a complete release and relates to the Memorandum of Assignment of Lease Agreement previously filed with the Board under Recordation Number 27201-A

The name and address of the party to the enclosed document are.

Lessor: U.S. Bancorp Equipment Finance, Inc
1310 Madrid St, Suite 103
Marshall, MN 56258

[Lessee: The Andersons, Inc
480 West Dussel Drive
Maumee, OH 43537]

Chief
Section of Administration
June 23, 2011
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A description of the railroad equipment covered by the enclosed document is:

31 railcars RELEASED within the series AEX 465 - AEX 488680 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Full Release

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

✓ Robert W. Alvord

RWA/sem
Enclosures

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FULL RELEASE

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this FULL RELEASE relates, are between U.S. Bancorp Equipment Finance, Inc. (Lessor Party) and The Andersons, Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Numbers 27201-A dated October 11, 2007.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 22nd day of June 2011.

U.S. BANCORP EQUIPMENT FINANCE

By: *[Signature]*

STATE OF MINNESOTA)
County of LYON) SS

On this 22nd day of June 2011, personally appeared Jeff Leibfried to me personally known, who, being duly sworn, did say that he is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc. Company and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: *[Signature]*
Notary Public
Expiration: Jan 31, 2015

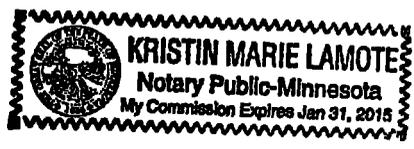


Exhibit A
Car List
Thirty-31 (31) Covered Hoppers

| | |
|---------------|---------------|
| 1 AEX 000465 | 17 AEX 001213 |
| 2 AEX 000482 | 18 AEX 001222 |
| 3 AEX 000483 | 19 AEX 001230 |
| 4 AEX 000491 | 20 AEX 001251 |
| 5 AEX 000498 | 21 AEX 007486 |
| 6 AEX 000576 | 22 AEX 007489 |
| 7 AEX 000617 | 23 AEX 007495 |
| 8 AEX 000635 | 24 AEX 007498 |
| 9 AEX 000639 | 25 AEX 007506 |
| 10 AEX 000650 | 26 AEX 007509 |
| 11 AEX 000945 | 27 AEX 007515 |
| 12 AEX 001124 | 28 AEX 011960 |
| 13 AEX 001168 | 29 AEX 241520 |
| 14 AEX 001191 | 30 AEX 256363 |
| 15 AEX 001193 | 31 AEX 488680 |
| 16 AEX 001209 | |

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated: 6/23/11



Robert W. Alvord