

RECORDATION NO. 24885-C FILED

JUL 05 11 -2 07 PM

SURFACE TRANSPORTATION BOARD

FIRST UNION RAIL

One O'hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018-4214

Tel 847.318.7575
Fax 847.318.7588
www.firstunionrail.com

VIA UPS 2nd DAY AIR

June 30, 2011

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Documents for Recordation of Railroad Equipment

Re: Notice of Partial Termination of Lease

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) originals of a Notice of Partial Termination of Lease dated June 27, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Assignment dated March 26, 2004 and the group of cars identified under Lease 1 which was duly filed on April 1, 2004 at 1:14 p.m. with the Surface Transportation Board under Recordation Number 24885.

The names and addresses of the parties to the enclosed document are:

Lessor: Wells Fargo Bank, N.A.
c/o First Union Rail Corporation
One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Indiana Harbor Belt Railroad Company
2721 161st Street
Hammond, IN 46323-1099

A description of the railroad equipment covered by the enclosed document is for one hundred twenty-five (125) gondola cars with IHB marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Notice of Partial Termination of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please feel free to contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Senior Documentation Specialist

Enclosures
(1)(B010)

NOTICE OF PARTIAL TERMINATION OF LEASE
(Surface Transportation Board)

SURFACE TRANSPORTATION BOARD

THIS NOTICE OF PARTIAL TERMINATION OF LEASE is made as of this 27th day of June, 2011, by and between WELLS FARGO BANK, N.A., successor in interest to Wachovia Financial Services, Inc. (formerly known as First Union Commercial Corporation), as Lessor, as assigned from General Electric Railcar Services Corporation ("GE Rail"), and INDIANA HARBOR BELT RAILROAD COMPANY, as Lessee.

WITNESSETH:

WHEREAS, Lessee entered into that certain Car Leasing Agreement No. 4223-83 dated as of June 23, 1988 (as amended, modified, extended, supplemented, restated and/or replaced from time to time, and Rider No. 1, Renewal No. 2 dated May 15, 2003 (together, the "Lease") as covered in the Memorandum of Assignment dated March 26, 2004 (the "Memorandum"), between GE Rail and Lessor and the group of Cars identified in the Memorandum as Lease 1, which was recorded with the Surface Transportation Board on April 1, 2004 at 1:14 p.m. under Recordation No. 24885;

WHEREAS, certain railcars (the "Cars") have been sold to the Lessee and are no longer subject to the Lease and are hereby terminated; and

NOW THEREFORE, the Lessor and Lessee, for good and valuable consideration, and the parties desiring to clarify the public record state as follows:

1. This Notice serves as notice that the Cars listed on the attached Exhibit A as evidenced by the Memorandum of Assignment filed with the Surface Transportation Board and recorded under Recordation No. 24885, have been terminated in all respects and are no longer covered under the Lease.
2. Lessor and Lessee agree to record this Notice of Partial Termination of Lease so as to release the lien with respect to the Cars.
3. Except as amended hereby, the terms and conditions of such Memorandum of Assignment remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have each caused this NOTICE OF PARTIAL TERMINATION OF LEASE to be duly executed under seal by their duly authorized representatives duly authorized as of the date and year first above written.

LESSOR:

WELLS FARGO BANK, N.A.

ATTEST:

By: Richard F. Seymour
Name: RICHARD F. SEYMOUR
Title: VICE PRESIDENT SALES & MARKETING

By: Susan Grokulska
Name: SUSAN GROKULSKY
Title: ASSISTANT DIRECTOR OF DOCUMENTATION

Executed on this 27th day of June, 2011.

[CORPORATE SEAL]

STATE OF ILLINOIS
COUNTY OF COOK

I, GEORGIA FREIBURGER, a Notary aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his/her due execution of the foregoing Notice of Partial Termination of Lease.

WITNESS my hand and official stamp or seal, this 27th day of June, 2011.

Georgia Freiburger
Notary Public

My Commission Expires:

6-2012
(Notary Public)



LESSEE:

INDIANA HARBOR BELT RAILROAD COMPANY

ATTEST:

By: [Signature]

Name: MICHAEL E. RADER

By: _____

Title: Senior Director Revenue

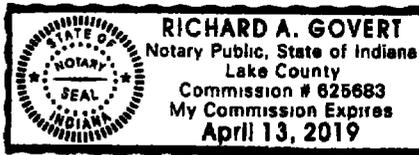
Name: _____

Title: _____

Executed on this 31 day of May, 2011.

[CORPORATE SEAL]

STATE OF IN
COUNTY OF Lake



Michael E. Rader, Richard Govert, a Notary aforesaid, certify that Michael Rader personally appeared before me this day and acknowledged his/her due execution of the foregoing Notice of Partial Termination of Lease.

WITNESS my hand and official stamp or seal, this 31 day of May, 2011.

[Signature]
Notary Public

My Commission Expires:

April 13, 2019
(Notary Public)

EXHIBIT A – MEMO OF PARTIAL TERMINATION

NUMBER OF CARS: One hundred twenty-five (125)

DESCRIPTION OF CARS: Mill gondolas, 100-ton, 5'0 and up

CAR NUMBERS:

1	IHB	050009	33	IHB	050177	65	IHB	050407	97	IHB	050630
2	IHB	050018	34	IHB	050195	66	IHB	050414	98	IHB	050634*
3	IHB	050020	35	IHB	050196	67	IHB	050416	99	IHB	050644
4	IHB	050021	36	IHB	050209	68	IHB	050418	100	IHB	050645
5	IHB	050022	37	IHB	050220	69	IHB	050426	101	IHB	050646
6	IHB	050023	38	IHB	050223	70	IHB	050427	102	IHB	050654
7	IHB	050025	39	IHB	050226	71	IHB	050437	103	IHB	050657
8	IHB	050037	40	IHB	050227	72	IHB	050455	104	IHB	050662
9	IHB	050045	41	IHB	050235	73	IHB	050456	105	IHB	050665
10	IHB	050054	42	IHB	050240	74	IHB	050462	106	IHB	050675
11	IHB	050060	43	IHB	050244*	75	IHB	050492	107	IHB	050676
12	IHB	050079	44	IHB	050256	76	IHB	050504	108	IHB	050684
13	IHB	050082	45	IHB	050257	77	IHB	050505	109	IHB	050685
14	IHB	050085	46	IHB	050267	78	IHB	050506	110	IHB	050688
15	IHB	050094	47	IHB	050272	79	IHB	050510	111	IHB	050702
16	IHB	050095	48	IHB	050277	80	IHB	050511	112	IHB	050706
17	IHB	050106	49	IHB	050281	81	IHB	050520	113	IHB	050708
18	IHB	050109	50	IHB	050302	82	IHB	050522	114	IHB	050713
19	IHB	050116	51	IHB	050307	83	IHB	050525	115	IHB	050728
20	IHB	050117	52	IHB	050323	84	IHB	050526	116	IHB	050729
21	IHB	050122	53	IHB	050333	85	IHB	050529	117	IHB	050739
22	IHB	050138	54	IHB	050350	86	IHB	050549	118	IHB	050741
23	IHB	050143	55	IHB	050361	87	IHB	050560	119	IHB	050746
24	IHB	050145	56	IHB	050366	88	IHB	050566	120	IHB	050758
25	IHB	050146	57	IHB	050371	89	IHB	050579	121	IHB	050760
26	IHB	050150	58	IHB	050377	90	IHB	050584	122	IHB	050766
27	IHB	050151	59	IHB	050378	91	IHB	050585	123	IHB	050781
28	IHB	050153	60	IHB	050385	92	IHB	050599	124	IHB	050790
29	IHB	050168	61	IHB	050391	93	IHB	050600	125	IHB	050797
30	IHB	050170	62	IHB	050393	94	IHB	050605			
31	IHB	050171	63	IHB	050394	95	IHB	050615			
32	IHB	050176	64	IHB	050399	96	IHB	050619			

* Destroyed Cars