

RECORDATION NO. 27910 -B
FILED

JUL 25 '11 -2 25 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

July 25, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of July 18, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Security Agreement previously filed with the Board under Recordation Number 27910.

The name and address of the party to the enclosed document are.

Administrative Agent: General Electric Capital Corporation
299 Park Avenue, 5th Floor
New York, New York 10171

Section Chief
July 25, 2011
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A description of the railroad equipment covered by the enclosed document is.

11 covered hopper railcars RELEASED within the series PCIX 87006 - PCIX 87078 and TIMX 5005 - TIMX 5011 as more particularly set forth in the attachment to the document

A short summary of the document to appear in the index is:

Partial Release of Security Interest

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a stylized flourish at the end.

Robert W Alvord

RWA/sem
Enclosures

JUL 25 '11 -2 25 PM

PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Partial Release of Security Interest (this "Partial Release") is by GENERAL ELECTRIC CAPITAL CORPORATION, as administrative agent and collateral agent (jointly in such capacities, the "Administrative Agent") under that certain Security Agreement, dated as of February 3, 2009 (as amended, supplemented and otherwise modified, the "Security Agreement"), by and among the Administrative Agent, Hostess Brands, Inc. (formerly known as Interstate Bakeries Corporation), Interstate Brands Corporation, and the other Grantors signatory thereto, which was recorded with the Surface Transportation Board on April 15, 2009 at 2:10 p.m. under Recordation Number 27910. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Security Agreement.

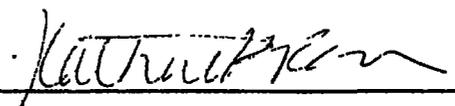
Pursuant to the Security Agreement, the Grantors granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in certain Collateral, including the railroad equipment identified on Schedule A attached hereto (the "Released Railcars"). For good and valuable consideration, the receipt and sufficiency of which are acknowledged, the Administrative Agent hereby terminates, releases and discharges its security interest in the Released Railcars.

This Partial Release is executed upon the express condition that nothing herein contained shall be construed to release the Administrative Agent's security interest in, or impair any lien the Administrative Agent has over any of the Collateral, except for the Released Railcars.

IN WITNESS WHEREOF, the Administrative Agent has caused this Partial Release to be executed by its officer duly authorized as of the date and year set forth below.

Dated this 15th day of July, 2011

GENERAL ELECTRIC CAPITAL CORPORATION,
as Administrative Agent

By: 
Name. Katherine Reichle Branch
Title Duly Authorized Signatory

STATE OF CONNECTICUT)

) SS..

COUNTY OF Fairfield)

On this, the 19 day of July, 2011, before me, a Notary Public in and for said County and State, personally appeared KATHLEEN K. SKRZYDLO who being by me duly sworn, says that (s)he is the DEPUTY ALCTH. SECRETARY of GENERAL ELECTRIC CAPITAL CORPORATION, that said instrument was signed on July 19, 2011 on behalf of said company by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

NIMICK NIENSIADT

Name: NIMICK NIENSIADT

Notary Public

My Commission Expires: 07/01/2014

Residing in _____

(SEAL)

SCHEDULE A

RELEASED RAILCARS

Eleven (11) covered hopper railcars:

PCIX 87006

PCIX 87044

PCIX 87045

PCIX 87049

PCIX 87067

PCIX 87076

PCIX 87078

TIMX 5005

TIMX 5007

TIMX 5010

TIMX 5011

CERTIFICATION

I, Robert W Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 7/25/11



Robert W. Alvord