

RECORDATION NO. 27914-B FILED

JUL 25 '11 -2 25 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

July 25, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of July 19, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Fourth Lien Security Agreement previously filed with the Board under Recordation Number 27914.

The name and address of the party to the enclosed document are:

Collateral Trustee: The Bank of New York Mellon Trust
Company, N.A.
2 North LaSalle Street, Suite 1020
Chicago, Illinois 60602

Section Chief
July 25, 2011
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A description of the railroad equipment covered by the enclosed document is.

11 covered hopper railcars RELEASED within the series PCIX 87006 - PCIX 87078 and TIMX 5005 - TIMX 5011 as more particularly set forth in the attachment to the document

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,


✓ Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Partial Release of Security Interest (this "Partial Release") is by THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., not in its individual capacity but solely as Collateral Trustee (the "Collateral Trustee"), under that certain Fourth Lien Security Agreement, dated as of February 3, 2009 (as amended, supplemented and otherwise modified, the "Security Agreement"); between the Collateral Trustee and Hostess Brands, Inc. (formerly known as Interstate Bakeries Corporation) (and each other Grantor from time to time a party thereto), which was recorded with the Surface Transportation Board on April 15, 2009 at 2:20 p.m. under Recordation Number 27914. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Security Agreement.

Pursuant to the Security Agreement, the Grantors granted to the Collateral Trustee, for the benefit of the Secured Parties, a security interest in certain Collateral, including the railroad equipment identified on Schedule A attached hereto (the "Released Railcars"). For good and valuable consideration, the receipt and sufficiency of which are acknowledged, the Collateral Trustee hereby terminates, releases and discharges without recourse, representation or warranty its security interest in the Released Railcars

This Partial Release is executed upon the express condition that nothing herein contained shall be construed to release the Collateral Trustee's security interest in, or impair the lien the Collateral Trustee has over any of the Collateral, except the Released Railcars.

IN WITNESS WHEREOF, the Collateral Trustee has caused this Partial Release to be executed by its officer duly authorized as of the date and year set forth below.

Dated this 19th day of July, 2011

THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., not in its individual capacity, but solely as Collateral Trustee

By: M Callahan
Name: M. CALLAHAN
Title: VICE PRESIDENT

STATE OF IL)
) SS.:
COUNTY OF COOK)

On this, the 19th day of July, 2011, before me, a Notary Public in and for said County and State, personally appeared MARY CALLAHAN, who being by me duly sworn, says that (s)he is the VICE PRESIDENT of THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., that said instrument was signed on July __, 2011 on behalf of said trust company by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



T. Mosterd
Name: T. MOSTERD
Notary Public
My Commission Expires: 1/22/2013
Residing in COOK

(SEAL)

SCHEDULE A

RELEASED RAILCARS

Eleven (11) covered hopper railcars:

PCIX 87006

PCIX 87044

PCIX 87045

PCIX 87049

PCIX 87067

PCIX 87076

PCIX 87078

TIMX 5005

TIMX 5007

TIMX 5010

TIMX 5011

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated: 7/25/11



Robert W. Alvord