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**SURFACE TRANSPORTATION BOARD**

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

August 22, 2011

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S W  
Washington, D C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Interest, dated August 1, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memorandum of Mortgage previously filed with the Board under Recordation Number 26727-A

The names and addresses of the parties to the enclosed document are

Security Trustee	Wells Fargo Bank Northwest, National Association 299 South Main Street Salt Lake City, UT 84111
Borrower	GRH 2006-1, LLC (f/k/a ARH 2006-1, LLC) c/o GATX Rail Holdings, Inc 222 West Adams Street Chicago, IL 60606

Section Chief  
August 22, 2011  
Page Two

A description of the railroad equipment covered by the enclosed document  
is:

99 railcars TERMINATED within the series AOK 111850 - AOK 111949 as  
more particularly set forth in the attachment to the document

A short summary of the document to appear in the index follows

Termination of Security Interest

Also enclosed is a check in the amount of \$41 00 payable to the order  
of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W Alvord

RWA/sem  
Enclosures

AUG 22 11 -3 00 PM

TERMINATION OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

**THIS TERMINATION OF SECURITY INTEREST ("Termination")** dated August 1, 2011 between **GRH 2006-1, LLC** (the "Borrower") and **WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION** (the "Security Trustee" and together with the Borrower, the "Parties") Capitalized terms used in this Termination and not otherwise defined herein shall have the meanings (by cross-reference or otherwise) in the Security Agreement (as defined below).

**WHEREAS**, the Borrower and the Security Trustee are parties to that certain Security Agreement dated as of May 31, 2006 (as amended, modified and supplemented from time to time, the "Security Agreement");

**WHEREAS**, the Borrower and the Security Trustee are parties to that certain Memorandum of Mortgage, dated as of December 21, 2006, copies of which were recorded with the Surface Transportation Board (the "STB") on December 21, 2006 at 2.35 p.m. and assigned recordation number 26727-A; and

**WHEREAS**, the Borrower and the Security Trustee now desire to terminate and cancel in full the Security Trustee's security interest in and mortgage lien upon all right, title and interest of the Borrower in and to the Equipment listed on Exhibit I hereto (the "Relevant Units").

**NOW THEREFORE**, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties, intending to be legally bound, agree as follows:

1. The Security Trustee hereby terminates and cancels in full the Security Trustee's security interest in and mortgage lien upon all right, title and interest of the Borrower in and to the Relevant Units, effective as of the date of this Termination (the "Effective Date") in accordance with the terms and conditions of the Security Agreement, and the Parties hereby agree that no rights, duties or liabilities under the Security Agreement in relation to the Relevant Units shall survive such termination and cancellation of the Security Trustee's security interest in and mortgage lien upon all right, title and interest of the Borrower in and to the Relevant Units, except with respect to acts, events, or omissions under the Security Agreement occurring on or prior to the Effective Date and indemnities with respect to such acts, events or omissions.

2. The Parties agree to file this Termination with the STB so as to release any security interest in and mortgage lien created by or arising out of the Security Agreement with respect to the Relevant Units

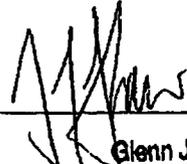
3. This Termination may be executed in any number of counterparts, each executed counterpart constituting an original but all together constituting only one and the same agreement

4. This Termination shall be governed by and construed in accordance with the laws of the State of New York

\* \* \*

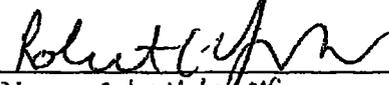
IN WITNESS WHEREOF, the Parties have each caused this Termination to be duly executed and delivered as of the date first above written

WELLS FARGO BANK NORTHWEST,  
NATIONAL ASSOCIATION, not in its  
individual capacity but solely as Security  
Trustee

By:   
Name: Glenn J. Shaw  
Title: Vice President

GRH 2006-1, LLC, as Borrower

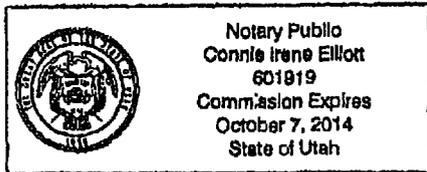
By: GATX Rail Holdings/ Inc., its Manager

By:   
Name: Robert Lyman  
Title: SVP - CFO

STATE OF Utah )  
 )  
COUNTY OF Salt Lake ) SS:

On this, the \_\_\_ day of August, 2011, before me, a Notary Public in and for said County and State, personally appeared Glenn Shaw, who being by me duly sworn, says that (s)he is the Vice President of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION (the "Company"), that said instrument was signed on August \_\_, 2011 on behalf of the Company, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of the Company

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Connie Elliott  
Name: Connie Elliott  
Notary Public  
My Commission Expires: 10/7/2014  
Residing in Salt Lake

(SEAL)

STATE OF ILLINOIS )  
 )  
COUNTY OF COOK ) SS.

On this, the 22<sup>ND</sup> day of August, 2011, before me, a Notary Public in and for said County and State, personally appeared Robert C. Lyman, who being by me duly sworn, says that (s)he is the SVP-CFO of GRH 2006-1, LLC (the "Company"), that said instrument was signed on August 22, 2011 on behalf of the Company, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of the Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Patricia Lodge  
Name: PATRICIA LODGE  
Notary Public  
My Commission Expires: 02-01-2015  
Residing in ILLINOIS

(SEAL)

**EXHIBIT I TO  
TERMINATION OF SECURITY INTEREST  
EQUIPMENT**

Ninety-nine (99) 50-foot, 286,000 lb. GRL; Plate F Boxcars with 12-foot single plug doors, each manufactured by Gunderson-Concarril, S.A. de C V.

**Car Numbers**

1) AOK 111850	34) AOK 111883	67) AOK 111916
2) AOK 111851	35) AOK 111884	68) AOK 111917
3) AOK 111852	36) AOK 111885	69) AOK 111918
4) AOK 111853	37) AOK 111886	70) AOK 111919
5) AOK 111854	38) AOK 111887	71) AOK 111921
6) AOK 111855	39) AOK 111888	72) AOK 111922
7) AOK 111856	40) AOK 111889	73) AOK 111923
8) AOK 111857	41) AOK 111890	74) AOK 111924
9) AOK 111858	42) AOK 111891	75) AOK 111925
10) AOK 111859	43) AOK 111892	76) AOK 111926
11) AOK 111860	44) AOK 111893	77) AOK 111927
12) AOK 111861	45) AOK 111894	78) AOK 111928
13) AOK 111862	46) AOK 111895	79) AOK 111929
14) AOK 111863	47) AOK 111896	80) AOK 111930
15) AOK 111864	48) AOK 111897	81) AOK 111931
16) AOK 111865	49) AOK 111898	82) AOK 111932
17) AOK 111866	50) AOK 111899	83) AOK 111933
18) AOK 111867	51) AOK 111900	84) AOK 111934
19) AOK 111868	52) AOK 111901	85) AOK 111935
20) AOK 111869	53) AOK 111902	86) AOK 111936
21) AOK 111870	54) AOK 111903	87) AOK 111937
22) AOK 111871	55) AOK 111904	88) AOK 111938
23) AOK 111872	56) AOK 111905	89) AOK 111939
24) AOK 111873	57) AOK 111906	90) AOK 111940
25) AOK 111874	58) AOK 111907	91) AOK 111941
26) AOK 111875	59) AOK 111908	92) AOK 111942
27) AOK 111876	60) AOK 111909	93) AOK 111943
28) AOK 111877	61) AOK 111910	94) AOK 111944
29) AOK 111878	62) AOK 111911	95) AOK 111945
30) AOK 111879	63) AOK 111912	96) AOK 111946
31) AOK 111880	64) AOK 111913	97) AOK 111947
32) AOK 111881	65) AOK 111914	98) AOK 111948
33) AOK 111882	66) AOK 111915	99) AOK 111949

CERTIFICATION

I, Robert W Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 8/22/11



\_\_\_\_\_  
Robert W. Alvord