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LINDQUIST
LINDQUIST + VENNUM**SURFACE TRANSPORTATION BOARD**
Minneapolis • Denver

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September 21, 2011

Via e-file

Ms. Cynthia T. Brown
Director, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S. W.
Washington, DC 20423-0001

Re: Documents for Recordation
Our File no. 455367.0007

Dear Ms. Brown:

Please find enclosed for recordation the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

The document is a full Release of Security Agreement, a "secondary document" dated September 21, 2011.

The primary document to which the document is connected was recorded under Recordation Number 25427 on January 25, 2005.

The names and addresses of the parties to the documents are:

Agent: Convergent Capital Partners I, L.P.
505 N. Highway 169, Ste. 245
Minneapolis, MN 55441

Formerly at:
5653 Wayzata Blvd., Suite 205
Minneapolis, MN 55416

Borrowers: Progressive Rail Incorporated
Great Western Supply Company, LLC
3-D Trucking, LLC
Rail Retrievers Logistics, LLC
PGR Services, LLC
21778 Highview Ave.
Lakeville, MN 55044

A description of the equipment covered by the primary document is as follows:

- six (6) locomotives PGR 36, PGR 37, PGR 40, PGR 67, PGR 74 and PGR 2347;
- sixteen (16) 100-Ton Insulated Boxcars HCGX 1315-1348, renumbered PGR 1315 - 1348, not inclusive; and
- fifty-nine (59) Reconditioned 100-Ton Insulated Boxcars TPIX 002669-002749 renumbered PGR 2669-2749, not inclusive.

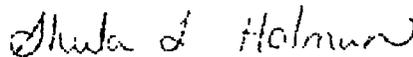
A short summary of the document to appear in the index is as follows:

Full Release of Security Agreement by and among Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC, and PGR Services, LLC, (together the "Borrowers") located at 21778 Highview Avenue, Lakeville, MN 55044 and Convergent Capital Partners I, L.P. ("Agent") dated November 29, 2004 covering the Assets listed on Exhibit A.

The fee of \$41.00 will be charged to my account number with the Surface Transportation Board.

Please return evidence of the recording to my attention at the above address.

Very truly yours,



Sheila L. Holman

cc: Robert E. Tunheim

/slh
Enclosure

Exhibit A

Description of Locomotive Equipment

Unit No.	Description
PCR 36	Electromotive Model SW 1500 Locomotive
PCR 37	Electromotive Model SW 1500 Locomotive
PCR 40	Electromotive Model SD39 Locomotive
PCR 67	Electromotive Model SW 1500 Locomotive
PCR 74	Electromotive Model SW 1500 Locomotive
PCR 2347	Electromotive Model SW 1500 Locomotive

Description of Boxcars Nation (18) NR18 OF 100-Ton Insulated Boxcars

Count	Old Car #	New Car #	Count	Old Car #	New Car #
1	HCGK1315	PCR 1315	9	HCGK1324	PCR 1324
2	HCGK1318	PCR 1318	10	HCGK1326	PCR 1326
3	HCGK1317	PCR 1317	11	HCGK1327	PCR 1327
4	HCGK1320	PCR 1320	12	HCGK1328	PCR 1328
5	HCGK1321	PCR 1321	13	HCGK1329	PCR 1329
6	HCGK1322	PCR 1322	14	HCGK1341	PCR 1341
7	HCGK1323	PCR 1323	15	HCGK1342	PCR 1342
8	HCGK1325	PCR 1325	16	HCGK1343	PCR 1343

Description of Boxcars Fifty-five (55) Reconditioned NR18 OF 100-Ton Insulated Boxcars

Count	Old Car #	New Car #	Count	Old Car #	New Car #
1	TP0002720	PCR 2720	31	TP0002770	PCR 2770
2	TP0002722	PCR 2722	32	TP0002772	PCR 2772
3	TP0002723	PCR 2723	33	TP0002773	PCR 2773
4	TP0002721	PCR 2721	34	TP0002774	PCR 2774
5	TP0002717	PCR 2717	35	TP0002775	PCR 2775
6	TP0002725	PCR 2725	36	TP0002776	PCR 2776
7	TP0002744	PCR 2744	37	TP0002778	PCR 2778
8	TP0002749	PCR 2749	38	TP0002779	PCR 2779
9	TP0002748	PCR 2748	39	TP0002780	PCR 2780
10	TP0002746	PCR 2746	40	TP0002781	PCR 2781
11	TP0002747	PCR 2747	41	TP0002782	PCR 2782
12	TP0002745	PCR 2745	42	TP0002783	PCR 2783
13	TP0002719	PCR 2719	43	TP0002784	PCR 2784
14	TP0002729	PCR 2729	44	TP0002785	PCR 2785
15	TP0002728	PCR 2728	45	TP0002786	PCR 2786
16	TP0002740	PCR 2740	46	TP0002787	PCR 2787
17	TP0002742	PCR 2742	47	TP0002788	PCR 2788
18	TP0002701	PCR 2701	48	TP0002789	PCR 2789
19	TP0002743	PCR 2743	49	TP0002790	PCR 2790
20	TP0002741	PCR 2741	50	TP0002791	PCR 2791
21	TP0002744	PCR 2744	51	TP0002792	PCR 2792
22	TP0002740	PCR 2740	52	TP0002793	PCR 2793
23	TP0002712	PCR 2712	53	TP0002794	PCR 2794
24	TP0002742	PCR 2742	54	TP0002795	PCR 2795
25	TP0002735	PCR 2735	55	TP0002796	PCR 2796
26	TP0002746	PCR 2746	56	TP0002797	PCR 2797
27	TP0002739	PCR 2739	57	TP0002798	PCR 2798
28	TP0002738	PCR 2738	58	TP0002799	PCR 2799
29	TP0002737	PCR 2737	59	TP0002800	PCR 2800
30	TP0002728	PCR 2728	60	TP0002801	PCR 2801

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SURFACE TRANSPORTATION BOARD

RELEASE OF SECURITY AGREEMENT

WHEREAS, Progressive Rail Incorporated, a Minnesota corporation, Great Western Supply Company, LLC, a Minnesota limited liability company, 3-D Trucking, LLC, a Minnesota limited liability company, Rail Retrievers Logistics, LLC, a Minnesota limited liability company and PGR Services, LLC, a Minnesota limited liability company (together the "Debtors") located at 21778 Highview Avenue, Lakeville, MN 55044 and Convergent Capital Partners I, L.P., a Delaware limited partnership, (the "Agent") entered into the following Security Agreement:

- Security Agreement dated as of November 29, 2004 with a Surface Transportation Board file #25427 recorded on January 25, 2005

covering, among other things:

- six (6) locomotives PGR 36, PGR 37, PGR 40, PGR 67, PGR 74 and PGR 2347;
- sixteen (16) 100-Ton Insulated Boxcars HCGX 1315-1348, renumbered PGR 1315 - 1348, not inclusive; and
- fifty-nine (59) Reconditioned 100-Ton Insulated Boxcars TPIX 002669-002749 renumbered PGR 2669-2749, not inclusive.

WHEREAS, Agent has agreed to a full Release of its Lien with respect to the six (6) locomotives, sixteen (16) 100-Ton Insulated Boxcars and the fifty-nine (59) Reconditioned 100-Ton Insulated Boxcars described on Exhibit A.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Agent hereby releases its Security Interest with respect to the six (6) locomotives, sixteen (16) 100-Ton Insulated Boxcars and the fifty-nine (59) Reconditioned 100-Ton Insulated Boxcars described on Exhibit A.

IN WITNESS WHEREOF, said Agent has caused this Release of Security Agreement to be duly executed this 21st day of September, 2011.

THE AGENT:

CONVERGENT CAPITAL
PARTNERS I, L.P.

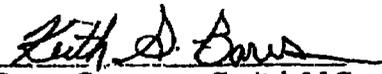

By: Convergent Capital, LLC
Its: General Partner

Exhibit A

Description of Locomotive Equipment

Unit No.	Description
PKR 36	Electromotive Model SW 1500 Locomotive
PKR 37	Electromotive Model SW 1500 Locomotive
PKR 40	Electromotive Model SD99 Locomotive
PKR 67	Electromotive Model SW 1500 Locomotive
PKR 74	Electromotive Model SW 1500 Locomotive
PKR 2347	Electromotive Model SW 1500 Locomotive

Description of Boxcars #boxes (18) No. 66' 100-Ton Insulated Boxcars

Count	Old Car #	New Car #	Count	Old Car #	New Car #
1	HCGK1815	PKR 1315	5	HCGK1324	PKR 1325
2	HCGK1316	PKR 1316	10	HCGK1325	PKR 1326
3	HCGK1317	PKR 1317	11	HCGK1327	PKR 1327
4	HCGK1320	PKR 1320	12	HCGK1328	PKR 1328
5	HCGK1321	PKR 1321	13	HCGK1340	PKR 1340
6	HCGK1322	PKR 1322	14	HCGK1341	PKR 1341
7	HCGK1323	PKR 1323	15	HCGK1342	PKR 1342
8	HCGK1326	PKR 1326	16	HCGK1343	PKR 1343

Description of Boxcars #Wagons (28) No. 66' 100-Ton Insulated Boxcars

Count	Old Car #	New Car #	Count	Old Car #	New Car #			
Supplement #1	1	TPD002723	PKR 2723	Supplement #6	31	TPD002575	PKR 2575	
	2	TPD002725	PKR 2725		32	TPD002580	PKR 2580	
	3	TPD002726	PKR 2726		33	TPD002724	PKR 2724	
	4	TPD002731	PKR 2731		34	TPD002725	PKR 2725	
	5	TPD002717	PKR 2717		35	TPD002715	PKR 2715	
	6	TPD002732	PKR 2732		36	TPD002747	PKR 2747	
Supplement #2	7	TPD002741	PKR 2741	Supplement #7	37	TPD002712	PKR 2712	
	8	TPD002742	PKR 2742		38	TPD002713	PKR 2713	
	9	TPD002743	PKR 2743		Supplement #8	39	TPD002725	PKR 2725
	10	TPD002744	PKR 2744			40	TPD002716	PKR 2716
	11	TPD002745	PKR 2745			41	TPD002748	PKR 2748
	12	TPD002746	PKR 2746			42	TPD002749	PKR 2749
	13	TPD002747	PKR 2747			43	TPD002750	PKR 2750
	14	TPD002748	PKR 2748			44	TPD002751	PKR 2751
	15	TPD002749	PKR 2749			45	TPD002752	PKR 2752
	16	TPD002750	PKR 2750			46	TPD002753	PKR 2753
	17	TPD002751	PKR 2751			Supplement #9	47	TPD002754
Supplement #3	18	TPD002701	PKR 2701	48			TPD002755	PKR 2755
	19	TPD002740	PKR 2740	49			TPD002711	PKR 2711
	20	TPD002741	PKR 2741	Supplement #10	50		TPD002702	PKR 2702
	21	TPD002742	PKR 2742		51	TPD002703	PKR 2703	
22	TPD002703	PKR 2703	52		TPD002704	PKR 2704		
23	TPD002712	PKR 2712	53		TPD002705	PKR 2705		
Supplement #4	24	TPD002742	PKR 2742	Supplement #11	54	TPD002706	PKR 2706	
	25	TPD002725	PKR 2725		55	TPD002707	PKR 2707	
	26	TPD002743	PKR 2743		56	TPD002708	PKR 2708	
	27	TPD002744	PKR 2744		57	TPD002709	PKR 2709	
	28	TPD002745	PKR 2745		58	TPD002710	PKR 2710	
	29	TPD002746	PKR 2746		59	TPD002711	PKR 2711	
	30	TPD002747	PKR 2747		60	TPD002712	PKR 2712	