

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, D C

ELIAS C. ALVORD (1947)
ELLSWORTH C. ALVORD (1964)

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

RECORDATION NO. 26622-C FILED

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SURFACE TRANSPORTATION BOARD

October 19, 2011

Ms Cynthia T Brown
Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S W
Washington, D C 20423

Dear Ms Brown

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of October 7, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memoranda of Security Agreement previously filed with the Board under Recordation Numbers 26622 and 26622-B

The name and address of the party to the enclosed document are:

Secured Party	BNC National Bank 322 East Main Bismarck, North Dakota 58501
Debtor	Dakota, Missouri Valley & Western Railroad, Inc. 1131 S. 22nd Street Bismarck, North Dakota 58504

Ms Cynthia T. Brown
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A description of the railroad equipment covered by the enclosed document is.

6 locomotives. DMVW 6306, DMVW 6315, DMVW 6326, DMVW 6327, DMVW 6347 and DMVW 6354.

A short summary of the document to appear in the index is:

Partial Termination and Release of Security Interest

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/bhs
Enclosures

Schedule A

<u>Year</u>	<u>Model/Description</u>	<u>DMVW Road Number</u>
1979	EMD Model GP 35'M Diesel Electric	DMVW 6306
1979	EMD Model GP 35'M Diesel Electric	DMVW 6315
1979	EMD Model GP 35'M Diesel Electric	DMVW 6326
1979	EMD Model GP 35'M Diesel Electric	DMVW 6327
1979	EMD Model GP 35'M Diesel Electric	DMVW 6347
1979	EMD Model GP 35'M Diesel Electric	DMVW 6354