

RECORDATION NO. 28010 - VVVVVV
FILED V

NOV 1 2011 10:15 AM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, DC
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

November 1, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest Series C, dated as of November 1, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Memorandum and Restated Comprehensive Memorandum of Security Agreements previously filed with the Board under Recordation Number 28010-YYYYY

The name and address of the party to the enclosed document are:

Secured Party: Deutsche Bank Trust Company Americas
as Series C Subsidiary Collateral Agent
60 Wall Street, 26th Floor
New York, NY 10005

[Grantors The CIT Group/Equipment Financing, Inc
The CIT Group/Corporate Aviation, Inc.
c/o CIT Group Inc.
1 CIT Drive
Livingston, NJ 07039]

Chief, Section of Administration
November 1, 2011
Page 2

A description of the railroad equipment covered by the enclosed document is.

6 railcars RELEASED. CEFX 151863, CEFX 152254, CEFX 152255, CEFX 152437, CEFX 152472 and CEFX 152474

A short summary of the document to appear in the index is

Partial Termination and Release of Security Interest Series C

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,



Edward M Luria

EML/sem
Enclosures

RECORDATION NO. 28010 - UVVV
FILED V V

NOV 2 11 -10 15 AM

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

Series C

SURFACE TRANSPORTATION BOARD

The undersigned, DEUTSCHE BANK TRUST COMPANY AMERICAS, as Subsidiary Collateral Agent (as defined in the Collateral Agreement described below) for the Subsidiary Secured Parties (in such capacity, the "Collateral Agent"), does hereby terminate, release and discharge the security interest held by it on that certain railroad equipment identified on Exhibit A attached hereto (the "Released Equipment"), without recourse, representation or warranty.

Such security interest was granted pursuant to that certain Series C Collateral Agreement, dated as of March 30, 2011 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), pursuant to which, among other things, The CIT Group/Equipment Financing, Inc., The CIT Group/Corporate Aviation, Inc. and C I.T. Leasing Corporation (collectively, the "Grantors"), granted to the Collateral Agent (including any successor collateral agent), for the benefit of the Secured Parties, a lien on, and security interest in, all of its right, title and interest in, to and under, *inter alia*, certain of each such Grantor's railcars and other rolling stock, whether now owned or hereafter acquired, a Memorandum of which was recorded with the Surface Transportation Board under Recordation No. 28010-XXXX. An amended and restated Memorandum of such security interest was subsequently recorded with the Surface Transportation Board under Recordation No. 28010-YYYYY.

This instrument shall be governed by, and construed in accordance with, the law of the State of New York.

This instrument is executed upon the express conditions that (a) nothing herein contained shall be construed to release from the lien of the aforesaid Collateral Agreement or to impair said lien upon any property subject thereto, except the Released Equipment and (b) the foregoing release shall not apply to the proceeds of the disposition of the Released Equipment, which proceeds shall be subject to the lien of the aforesaid Collateral Agreement to the extent provided for therein.

[Signature pages follow]

DEUTSCHE BANK TRUST COMPANY
AMERICAS,
as Collateral Agent

By: *Irene Siegel*

Name: _____
Title: Irene Siegel
Vice President

By: *Maria Inoa*

Name: _____
Title: MARIA INOA
ASSOCIATE

NOTARY STATEMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK)

I, *Winsome Ferguson*, a Notary Public, qualified in *Bronx* County,
New York, do hereby certify that on this *1* day of *NOV*, 20*11*, personally appeared
Irene Siegel and *MARIA INOA*, who acknowledged themselves
to be *VP* and *ASSOCIATE*, respectively of Deutsche
Bank Trust Company Americas, as Subsidiary Collateral Agent and that they, as such officers being
authorized to do so, executed the foregoing instrument in the capacity therein contained and for the
purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand.

Winsome Ferguson
Notary Public

My commission expires: _____

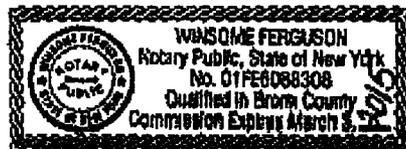


Exhibit A

Six (6) covered hopper cars, marked and numbered as follows:

	<u>Mark</u>	<u>Number</u>	<u>EIN</u>
1	CEFX	151863	151863
2	CEFX	152254	152254
3	CEFX	152255	152255
4	CEFX	152437	152437
5	CEFX	152472	152472
6	CEFX	152474	152474

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated 11/1/11

Edward M Luria
Edward M Luria