

RECORDATION NO. 29971-A FILED

NOV 03 '11 -1 45 PM

**SURFACE TRANSPORTATION BOARD**

ALVORD AND ALVORD  
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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

November 3, 2011

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a General Conveyance and Bill of Sale, dated as of November 3, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the General Conveyance and Bill of Sale being filed with the Board under Recordation Number 29971.

The names and addresses of the parties to the enclosed document are:

|                              |   |
|------------------------------|---|
| Security Trustee/<br>Seller: | Wells Fargo Bank Northwest, N.A.<br>299 South Main Street<br>Salt Lake City, UT 84111 |
| Buyer:                       | Macquarie Rail Inc.<br>1 North Wacker Drive, 9th Floor<br>Chicago, IL 60606           |

Chief  
Section of Administration  
November 3, 2011  
Page 2

A description of the railroad equipment covered by the enclosed document is:

49 railcars: BCOL 873800-873810 and 873812-873849.

A short summary of the document to appear in the index is:

General Conveyance and Bill of Sale.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem  
Enclosures

**GENERAL CONVEYANCE AND BILL OF SALE** NOV 03 '11 -1 45 PM

GENERAL CONVEYANCE AND BILL OF SALE, dated as of November 3, 2011, by:  
SURFACE TRANSPORTATION BOARD

**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION**, a national banking association, not in its individual capacity but solely as security trustee, as seller (the "Seller")

-to-

**MACQUARIE RAIL INC.**, a Delaware corporation, as buyer (the "Buyer").

Pursuant to that certain Purchase Agreement, dated as of November 3, 2011 (the "Purchase Agreement"), by and among, Buyer, as buyer, and Seller, as seller, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Seller hereby GRANTS, BARGAINS, TRANSFERS, ASSIGNS, SETS OVER, CONVEYS AND DELIVERS UNTO the Buyer, on an "as-is, where-is" basis, without any recourse, representation or warranty whatsoever, all of Seller's right, title and interest in and to the following (collectively, the "Railcar Collateral Assets"), subject in each case to the terms and conditions of the Purchase Agreement:

- (a) all of the equipment described in Schedule 1 hereto; and
- (b) each of the leases described in Schedule 2 hereto.

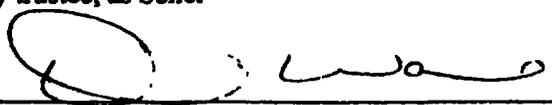
Seller hereby warrants to Buyer and its successors and assigns that, on the date hereof, Seller has the right to sell the Railcar Collateral Assets to the Buyer free and clear of all interests.

This General Conveyance and Bill of Sale is governed by the laws of the State of New York without regard to choice of law principles. This General Conveyance and Bill of Sale shall be binding upon the Seller and the Buyer, their respective successors and assigns, for the use and purposes set forth and referred to herein, effective as of the date hereof. This General Conveyance and Bill of Sale may be executed and delivered in multiple counterparts, any of which may be transmitted by facsimile or electronic (e-mail) transmission, and each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

[General Conveyance and Bill of Sale – BBRX Two]

IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION**, not in its individual capacity but solely as security trustee, as Seller

By:   
Name: **David Wall**  
Title: **Assistant Vice President**

**ACKNOWLEDGED AND AGREED:**

**MACQUARIE RAIL INC., as Buyer**

By: \_\_\_\_\_  
Name:  
Title:

[General Conveyance and Bill of Sale – BBRX Two]

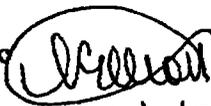
State of Utah \_\_\_\_\_ )

County of Salt Lake \_\_\_\_\_ )

On this, the 2<sup>nd</sup> day of November, 2011, before me, a Notary Public in and for said County and State, personally appeared David Wall, the Assistant Vice President of Wells Fargo Bank NW, NA, who acknowledged himself/herself to be a duly authorized officer of Wells Fargo Bank NW, NA and that, as such officer, being authorized to do so, he/she executed the foregoing instrument for the purposes therein contained.

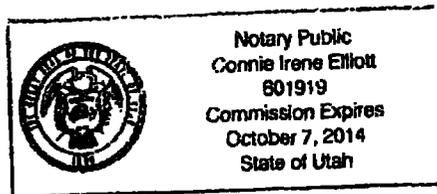
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Connie Elliott

Notary Public 

My Commission Expires: 10/7/2014

Residing in: Salt Lake



[General Conveyance and Bill of Sale – BBRX Two]

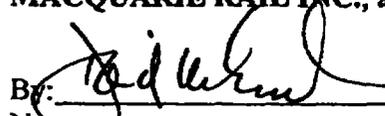
IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

**WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION**, not in its individual capacity but solely as security trustee, as Seller

By: \_\_\_\_\_  
Name:  
Title:

**ACKNOWLEDGED AND AGREED:**

**MACQUARIE RAIL INC., as Buyer**

By:   
Name: David M. Edwards  
Title: President

  
Name: MARK BRECHT  
Title: Vice President

State of Illinois )  
 ) ss.  
County of Cook )

On this, the 2<sup>nd</sup> day of November, 2011, before me, a Notary Public in and for said County and State, personally appeared David M. Edwards and Mark Brecht, the President and Vice President, respectively, of Macquarie Rail Inc., who acknowledged themselves to be duly authorized officers of Macquarie Rail Inc., and that, as such officers, being authorized to do so, each such person executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Cynthia L Young

Notary Public

My Commission Expires: 10/20/13

Residing in: New Lenox, IL



**SCHEDULE 1**

**EQUIPMENT**

**BBRX Two, LLC**

| Lease # | Lessee/Storage   | # of Units | Description  | Manufacturer       | AAR      |            | Reporting Marks  | Casualty Marks   |
|---------|--|------------|--|--------------------|----------|------------|--|------------------|
|         |  |            |  |                    | Car Type | Year Built |  |                  |
| 1       | Archer Daniels Midland Company<br><i>new lease, 20 cars returning from ConAgra Foods</i> | 7          | Covered Hoppers, 5660 CF, pressure differential          | Thrall             | C614     | 2000       | BBGX; 75770, 75787, 75793, 75811, 75812, 75814, 75819,   | None             |
| 2       | Boral Material Technologies, Inc.  | 52         | Pressure Differential Covered Hoppers, 3230 CF           | Thrall             | C612     | 2001       | BBGX; 95525, 95529-95532, 95536, 95538-95540, 95542-95544, 95547, 95550, 95552-95553, 95558, 95561, 95563, 95565-95567, 95569-95570, 95572, 95574-95577, 95581, 95583-95585, 95587-95588, 95590-95591, 95593-95595, 95598-95600, 95603, 95605, 95607, 95609, 95611, 95614, 95617-95619 | None             |
| 3       | Canadian National Railway Company  | 146        | 73' Riserless Deck Centerbeam Flatcars, 286,000 lbs. GRL | Trenton Works Ltd. | F483     | 2002       | AOK; 21230-21243, 21245-21363, 21365-21379 (excluding casualties)  | AOK 21236, 21258 |

**BBRX Two, LLC**

| Lease # | Lessee/Storage  | # of Units | Description                                      | Manufacturer           | AAR      |                    | Reporting Marks   | Casualty Marks |
|---------|---|------------|--|------------------------|----------|--------------------|---|----------------|
|         |   |            |  |                        | Car Type | Year Built         |   |                |
| 4       | Canadian National Railway Company   | 53         | 60' Boxcars, Plate F, double 8' plug doors, EOCC | Gunderson              | A606     | 2002               | AOK; 354452, 354456, 354458, 354461, 354464-354465, 354467, 354474, 354476, 354480, 354482-354483, 354485, 354491, 354496-354497, 354499, 354501, 354504, 354508, 354510, 354512, 354514, 354523, 354526, 354530, 354532, 354536-354537, 354539, 354542, 354545, 354551, 354553, 354555, 354557, 354562, 354565, 354574, 354576-354578, 354581, 354586, 354590, 354593, 354595, 354598, 354601, 354603, 354606, 354613-354614 | None           |
| 5       | Intentionally Omitted   |            |  |                        |          |                    |   |                |
| 6       | Cargill Incorporated  | 124        | Covered Hoppers, 6351 CF                         | Trinity North American | C114     | 30-2002<br>94-2003 | SAMX; 635503-635591, 635593-635627  | TILX 635592    |
| 7       | ConAgra Foods, Inc.   | 30         | Covered Hoppers, 5660 CF, pressure differential  | Thrall                 | C614     | 2000               | BBGX; 75711, 75715-75716, 75725-75750, 75755  | None           |
| 8       | ConAgra Foods, Inc.<br><i>returning, cars going to Archer Daniels Midland</i> | 13         | Covered Hoppers, 5660 CF, pressure differential  | Thrall                 | C614     | 2000               | BBGX; 75768-75769, 75781-75784, 75796, 75798-75800, 75803, 75813, 75816-75817   | None           |

**BBRX Two, LLC**

| Lease # | Lessee/Storage  | # of Units | Description                                      | Manufacturer                        | Car Type | Year Built | AAR   |                | Casualty Marks |
|---------|---|------------|--|-------------------------------------|----------|------------|---|----------------|----------------|
|         |   |            |  |                                     |          |            | Reporting Marks   | Mark           |                |
| 9       | Detroit Edison<br><i>returning, cars going to KCP&amp;L</i> | 122        | Aluminum<br>Bethgons, 4480<br>CF                 | Johnstown<br>America<br>Corporation | J311     | 1998       | BNBX: 503241, 503246, 503248-503249, 503251, 503256-503257, 503261, 503263-503264, 503268-503269, 503272-503277, 503279-503280, 503282, 503285, 503287, 503289-503290, 503292-503293, 503295-503296, 503298-503299, 503302, 503312-503313, 503316, 503321-503322, 503326, 503328-503334, 503336-503338, 503340-503343, 503345, 503348-503350, 503354, 503357, 503362, 503365-503366, 503368, 503370-503371, 503376-503377, 503380-503383, 503386, 503388-503389, 503391, 503397-503398, 503401, 503403-503407, 503411-503412, 503414-503415, 503418, 503421, 503423-503428, 503431, 503434-503436, 503439-503441, 503443, 503445-503449, 503451-503453, 503455-503456, 503458, 503461-503464, 503468, 503474-503477, 503480<br>(excluding casualty) | BNBX<br>503342 |                |
| 10      | Evergreen Packaging,<br>Inc.                                | 45         | 60' Boxcars,<br>Plate F, double<br>8' plug doors | Trinity North<br>American           | A606     | 1998       | AOK: 101100-101144  | None           |                |
| 11      | GCC Rio Grande, Inc.  | 100        | Covered<br>Hoppers, 3250<br>CF, round hatch      | Thrall                              | C112     | 1998       | BNBX: 80000-80038, 80040-80055, 80057-80064, 80066-80071, 80073-80092, 80094-80095, 80097-80098; CEFX: 80039, 80056, 80065, 80072, 80093, 80096, 80099  | None           |                |
| 12      | GCC Rio Grande, Inc.  | 100        | Covered<br>Hoppers, 3250<br>CF, round hatch      | Thrall                              | C112     | 1998       | BNBX: 80101-80103, 80106-80125, 80127-80166, 80167-80174, 80176-80177, 80179-80199; CEFX: 80100, 80104-80105, 80126, 80175, 80178   | None           |                |

**BBRX Two, LLC**

| Lease # | Lessee/Storage  | # of Units | Description                                    | Manufacturer                              | Car Type | Year Built         | AAR  |                 | Casualty Marks |
|---------|---|------------|--|---|----------|--------------------|--|-----------------|----------------|
|         |   |            |  |   |          |                    | Reporting Marks  | Reporting Marks |                |
| 13      | Halliburton Energy Services, Inc.   | 24         | 23 Covered Hoppers, 3260 CF, 1 3250 CF         | Trinity North American (123) & Thrall (1) | C112     | 23-1998<br>1-2001  | HWCX; 1900-1923  |                 | None           |
| 14      | Kansas City Power & Light Company   | 125        | Aluminum Gons, 4480 CF                         | Johnstown America Corporation             | J311     | 2-1995<br>123-1999 | BBGX; 40988, 41007, 41058, 41060-41115, 41117-41128, 41133, 41136, 41143-41158, 41160-41179, 41181-41189, 41227, 41255, 41316-41317, 43191, 43214  |                 | None           |
| 15      | Kansas City Power & Light Company<br><i>new lease, 122 cars returning from Detroit Edison</i> | 0          | Aluminum Bethgons, 4480 CF                     | Johnstown America Corporation             | J311     | 1998               | See Detroit Edison   |                 | None           |
| 16      | LD Commodities Rail Services LLC  | 117        | Covered Hoppers, 5150 CF, trough hatch         | Thrall                                    | C114     | 49-1999<br>68-2000 | BBGX; 12021, 12023, 12035, 12038-12040, 12044, 12048, 12053, 12056, 12090, 12093, 12095, 12097, 12100-12101, 12104, 12106-12107, 12109-12110, 12112, 12114, 12116, 12121, 13051-13052, 13054, 13056-13057, 13059, 13063, 13123, 13127-13128, 13131-13135, 13137, 13145, 13147-13148, 13150, 13153, 13161, 13166, 13185, 13711-13753, 13755-13779 |                 | None           |
| 17      | Lehigh Cement Company   | 20         | Pressure Differential Covered Hoppers, 3230 CF | Thrall                                    | C612     | 2001               | BBGX; 95521-95524, 95528, 95537, 95548, 95556-95557, 95559, 95562, 95571, 95579-95580, 95586, 95592, 95596, 95601, 95604, 95616  |                 | None           |
| 18      | Lehigh Cement Company   | 21         | Pressure Differential Covered                  | Thrall                                    | C612     | 2001               | BBGX; 95520, 95526-95527, 95534-95535, 95546, 95549, 95551, 95554-95555, 95560, 95564, 95568, 95573, 95582, 95589, 95597, 95606, 95610,  |                 | None           |

**BBRX Two, LLC**

| Lease # | Lessee/Storage                   | # of Units | Description  | Manufacturer               | AAR      |            | Reporting Marks  | Casualty Marks   |
|---------|----------------------------------|------------|--|----------------------------|----------|------------|--|--|
|         |                                  |            |  |                            | Car Type | Year Built |  |  |
| 19      | Lehigh Cement Company            | 5          | Hoppers, 3230 CF<br>Pressure Differential Covered Hoppers, 3230 CF | Thrall                     | C612     | 2001       | 95612, 95615<br>BBGX: 95533, 95541, 95545, 95578, 95602  | None   |
| 20      | Marathon Petroleum Company LLC   | 106        | Aluminum Open Top Hoppers, 4000 CF                                 | Trinity North American     | H351     | 1993       | BNBX: 300115-300119, 300121-300198, 300200-300224; JTSX: 300120, 300199 (excluding casualties) | BNBX<br>300167,<br>300189<br>JTSX<br>300120,<br>300199 |
| 21      | Norfolk Southern Railway Company | 199        | Covered Coil Cars, 42' long  | National Steel Car Company | E241     | 1999       | NS: 166060-166242, 166244-166259   | None   |

**BBRX Two, LLC**

| Lease # | Lessee/Storage  | # of Units | Description                                      | Manufacturer                  | Car Type | Year Built | AAR   |      | Casualty Marks |
|---------|---|------------|--|-------------------------------|----------|------------|---|------|----------------|
|         |   |            |  |                               |          |            | Reporting Marks   | None |                |
| 22      | Norfolk Southern Railway Company  | 108        | 60' Boxcars, Plate F, double 8' plug doors, EOCC | Gunderson                     | A606     | 2002       | AOK: 354450-354451, 354453-354455, 354457-354459-354460, 354462-354463, 354466, 354468-354473, 354475, 354477-354479, 354481, 354484, 354486-354490, 354492-354495, 354498, 354500, 354502-354503, 354505, 354507, 354509, 354511, 354513, 354515-354522, 354524-354525, 354527-354529, 354531, 354533-354535, 354540-354541, 354543, 354546-354550, 354552, 354554, 354556, 354558-354561, 354563-354564, 354566-354573, 354579-354580, 354582-354583, 354585, 354587-354589, 354591-354592, 354594, 354596-354597, 354599-354600, 354602, 354604-354605, 354607-354612; NS 472737 | None |                |
| 23      | Rail Connection, Inc.   | 49         | Aluminum Autoflood                               | Johnstown America Corporation | K341     | 1998       | BNBX: 503001, 503007, 503009, 503012, 503038, 503046-503048, 503055, 503060, 503063, 503067, 503069, 503074, 503077, 503128, 503132-503133, 503135-503136, 503144-503145, 503148-503150, 503153, 503157, 503159, 503161-503162, 503164, 503172, 503174, 503195-503196, 503199, 503203, 503205, 503208, 503212, 503215, 503220, 503222, 503224-503225, 503230, 503233-503235   | None |                |
| 24      | Savatran LLC<br><i>new lease, 189 cars returning from South Carolina Public Service</i> | 0          | Aluminum Autofloods, 4300 CF                     | Johnstown America Corporation | K341     | 2003       | See South Carolina Public Service   | None |                |

**BBRX Two, LLC**

| Lease # | Lessee/Storage                      | # of Units | Description              | Manufacturer                  | AAR      |            | Reporting Marks   | Casualty Marks |
|---------|-------------------------------------|------------|--------------------------|-------------------------------|----------|------------|---|----------------|
|         |                                     |            |                          |                               | Car Type | Year Built |   |                |
| 25      | Schlumberger Technology Corporation | 59         | Covered Hoppers, 3250 CF | Thrall                        | C112     | 2001       | BNBX; 20002-20003, 20007, 20009-20018, 20020-20022, 20025-20027, 20030, 20036, 20038-20039, 20041, 20043, 20046-20048, 20050-20052, 20055-20056, 20058-20061, 20063-20064, 20067-20070, 20072, 20074-20078, 20080, 20083-20086, 20089-20091, 20096, 20100   | None           |
| 26      | Soo Line Railroad Company           | 82         | Aluminum Autoflood       | Johnstown America Corporation | K341     | 1998       | BNBX; 503006, 503008, 503011, 503013, 503015, 503018-503019, 503022-503023, 503027-503028, 503030, 503032, 503034, 503036-503037, 503039, 503043-503044, 503049-503050, 503059, 503062, 503066, 503072-503073, 503075, 503081, 503086-503087, 503089-503090, 503092, 503094, 503100-503101, 503103-503105, 503108-503109, 503111, 503113, 503115-503117, 503121-503122, 503125-503126, 503131, 503138, 503140, 503142, 503146, 503152, 503156, 503163, 503165-503167, 503175, 503177, 503180-503181, 503184, 503187, 503191, 503194, 503198, 503201, 503204, 503209-503210, 503213, 503217-503219, 503221, 503223, 503229, 503236 | None           |

**BBRX Two, LLC**

| Lease # | Lessee/Storage  | # of Units | Description   | Manufacturer                  | Car Type | Year Built | AAR   |   | Casualty Marks |
|---------|---|------------|---|-------------------------------|----------|------------|---|---|----------------|
|         |   |            |   |                               |          |            | Reporting Marks   | Casualty Marks  |                |
| 27      | South Carolina Public Service Authority<br><i>returning, cars going to Savatran</i> | 189        | Aluminum Autofloods, 4300 CF                                | Johnstown America Corporation | K341     | 2003       | BBFX; 64871, 64873-64938, 64940-64961, 64963-64979, 64981-64986, 64988-65007, 65009-65012, 65015-65049, 65051-65058, 65060-65061, 65063-65067, 65069-65070, 65072-65100; CEFX; 64872, 64939, 64962, 64980, 65008, 65013, 65050, 65059, 65062 (excluding casualties) | BBFX 64873, 64876, 64881, 64893, 64899, 64901, 64907, 64924, 64926, 64933, 64937, 64946, 64947, 64948, 64954, 64958, 64965, 64969, 64975, 64982, 64985, 65005, 65011, 65023, 65028, 65030, 65039, 65042, 65049, 65055, 65072, 65082, 65084, 65088, 65095, 65100, CEFX 65059 |                |
| 28      | Superior Well Services, Inc.  | 40         | Covered Hoppers, 3250 CF                                    | Thrall                        | C112     | 2001       | BNBX; 20001, 20004-20006, 20008, 20019, 20023-20024, 20028-20029, 20031-20035, 20037, 20040, 20042, 20044-20045, 20049, 20053, 20057, 20062, 20065-20066, 20071, 20073, 20079, 20081-20082, 20087-20088, 20092-20095, 20097-20099                                   | None  |                |
| 29      | Tate & Lyle   | 25         | Covered Hoppers, 5660 CF, pressure differential with lining | Thrall                        | C614     | 2002       | BBFX; 76034-76058   | None  |                |

**BBRX Two, LLC**

| Lease # | Lessee/Storage             | # of Units | Description   | Manufacturer                  | Car Type | Year Built | AAR   |      | Casualty Marks |
|---------|----------------------------|------------|---|-------------------------------|----------|------------|---|------|----------------|
|         |                            |            |   |                               |          |            | Reporting Marks   | None |                |
| 30      | Tate & Lyle                | 25         | Covered Hoppers, 5660 CF, pressure differential with lining | Thrall                        | C614     | 2002       | BBFX: 76059-76083   | None |                |
| 31      | Tennessee Valley Authority | 113        | Aluminum Autofloods, 4300 CF                                | Johnstown America Corporation | K341     | 2001       | BBFX: 63945-63949, 63951-63953, 63955-63967, 63969-63973, 63975-63978, 63980, 63982-63986, 63988-63999, 64002-64011, 64013-64021, 64023-64033, 64035, 64037-64040, 64042-64049, 64052-64054, 64056-64058, 64060-64063; CEFX: 63950, 63988, 63974, 63987, 64000-64001, 64036, 64041, 64050-64051, 64055, 64059   | None |                |
| 32      | Westar Energy Inc.         | 88         | Aluminum Autoflood  | Johnstown America Corporation | K341     | 1998       | BNBX: 503002-503003, 503005, 503010, 503014, 503016-503017, 503020, 503025-503026, 503029, 503031, 503040, 503042, 503045, 503051-503054, 503056-503058, 503061, 503064-503065, 503068, 503070, 503076, 503078-503080, 503082-503085, 503088, 503091, 503093, 503095-503097, 503102, 503107, 503112, 503114, 503119-503120, 503123-503124, 503127, 503129, 503134, 503137, 503139, 503141, 503143, 503151, 503154-503155, 503158, 503160, 503169-503171, 503173, 503176, 503178-503179, 503182-503183, 503188-503190, 503192-503193, 503197, 503200, 503202, 503206, 503211, 503216, 503226-503228, 503237-503240 | None |                |

**BBRX Two, LLC**

| Lease # | Lessee/Storage                                | # of Units | Description   | Manufacturer                  | AAR Car Type | Year Built | Reporting Marks                        | Casualty Marks                                     |
|---------|---|------------|---|-------------------------------|--------------|------------|--|--|
|         |   |            |   |                               |              |            |  |  |
| 33      | Wisconsin Central Ltd.                        | 39         | 73' Riserless Centerbeam                            | Trenton Works Ltd.            | F483         | 2003       | WC; 37610-37629, 37631-37649           | None   |
| 34      | Wisconsin Central Ltd.                        | 143        | 60' Boxcars, Plate F, with two double 8' plug doors | Gunderson                     | A606         | 2004       | WC; 22100-22249 (excluding casualties) | WC 22132, 22133, 22157, 22193, 22196, 22213, 22222 |
| 35      | Wisconsin Electric Power Company              | 294        | Aluminum Bethgons, 4480 CF                          | Johnstown America Corporation | J311         | 1998       | WEPX; 3025-3324 (excluding casualties) | WEPX 3038, 3062, 3115, 3116, 3214, 3234            |
| 36      | Buffalo & Pittsburgh (storage)                | 49         | 73' Riserless Centerbeam                            | National Steel Car Company    | F483         | 2003       | BCOL; 873800-873810, 873812-873849     | None   |
| 37      | Buffalo & Pittsburgh Railroad, Inc. (storage) | 100        | 73' Riserless Centerbeam                            | Gunderson                     | F483         | 2003       | SOO; 600000-600099                     | None   |
| 38      | Buffalo & Pittsburgh Railroad, Inc. (storage) | 150        | 73' Riserless Centerbeam                            | National Steel Car Company    | F483         | 2003       | BCOL; 873000-873149                    | None   |
| 39      | Wisconsin & Southern Railroad Co. (storage)   | 99         | 73' Riserless Centerbeam                            | Trenton Works Ltd.            | F483         | 2004       | SOO; 600125-600195, 600197-600224      | None   |

## **SCHEDULE 2**

### **LEASES**

#### **Lease No. 1 – Archer Daniels Midland Company**

Master Full Service Railcar Lease dated as of September 9, 2011, between BBRX Two LLC and Archer Daniels Midland Company.

Schedule No. 01 to Master Full Service Railcar Lease dated September 9, 2011, between BBRX Two LLC and Archer Daniels Midland Company.

#### **Lease No. 2 – Boral Material Technologies, Inc.**

Master Railcar Lease made as of April 23, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Boral Material Technologies, Inc.

Schedule No. 02 to Master Railcar Lease made as of February 14, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Boral Material Technologies, Inc.

Lease Extension Agreement entered into as of April 1, 2004, effective as of April 1, 2004, between the BBRX Two LLC and Boral Material Technologies, Inc.

Lease Extension Agreement No. 2, entered into as of March 26, 2007, and effective as of April 1, 2007, between BBRX Two LLC and Boral Material Technologies, Inc.

#### **Lease No. 3 Canadian National Railway #1**

Lease Agreement, dated as of March 1, 2002, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Canadian National Railway Company (as ultimate assignee of BC Rail Partnership).

Schedule No. 2 to Lease Agreement, dated as of May 1, 2002, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Canadian National Railway Company (as ultimate assignee of BC Rail Partnership).

Assignment and Assumption Agreement, dated as of October 31, 2002, between Greenbrier Leasing Corporation, and Babcock and Brown Rail Funding LLC.

Lease Extension Agreement No. 1 to Lease Agreement, dated as of May 10, 2005, effective as of August 1, 2005, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Canadian National Railway Company (as ultimate assignee of BC Rail Partnership).

Lease Extension Agreement No. 02 entered into as of July 1, 2010, effective as of August 1, 2010, between BBRX Two LLC and Canadian National Railway Company.

Lease Extension Agreement No. 03 entered into as of June 8, 2011, effective as of August 1, 2011, between BBRX Two LLC and Canadian National Railway Company.

**Lease No. 4 Canadian National Railway #2**

Master Full Service Railcar Lease dated as of January 11, 2011, effective as of December 5, 2009, between BBRX Two LLC and Canadian National Railway Company.

Schedule No. 1 to Master Full Service Railcar Lease dated as of January 11, 2011, effective as of December 5, 2009, between BBRX Two LLC and Canadian National Railway Company.

**Lease No. 5**

Not applicable

**Lease No. 6 – Cargill Incorporated**

Railroad Car Net Lease Agreement dated as of May 20, 1985, by and between the Seller (as ultimate assignee of Trinity Rail Leasing Trust II) and Cargill.

Rider Six (6) to Railroad Car Net Lease dated as of November 12, 2002, between the Seller (as ultimate assignee of Trinity Rail Leasing Trust II) and Cargill Incorporated.

Amendment No. 1 to Railroad Car Net Lease Agreement, dated as of March 25, 2009, between BBRX Two LLC and Cargill Incorporated.

**Lease No. 7 – ConAgra Foods, Inc. #1**

Master Railcar Lease made as of April 30, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc.

Schedule No. 08 to Master Railcar Lease made as of July 30, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc.

Lease Extension Agreement No. 01 [Schedule No. 08] entered into as of June 1, 2006, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller) and ConAgra Foods, Inc. (f/k/a ConAgra, Inc.)

Second Lease Extension Agreement to Lease Schedule No. 8, executed as of May 11, 2011, by and between ConAgra Foods, Inc. and BBRX Two LLC.

**Lease No. 8 – ConAgra Foods, Inc. #2**

Master Railcar Lease made as of April 30, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc.

Schedule No. 09 to Master Railcar Lease made as of December 6, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and ConAgra, Inc.

Lease Extension Agreement No. 01 [Schedule No. 09] entered into as of June 1, 2006, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller) and ConAgra Foods, Inc. (f/k/a ConAgra, Inc.)

**Lease No. 9 - Detroit Edison**

Master Full Service Railcar Lease dated as of September 22, 2010, between BBRX Two LLC and Detroit Edison Company.

Schedule No. 1 to Master Full Service Railcar Lease, dated as of September 22, 2010, between BBRX Two LLC and Detroit Edison Company.

Lease Amendment No. 1 to Schedule No. 1, between BBRX Two LLC and Detroit Edison Company dated as of November 12, 2010.

**Lease No. 10 - Evergreen Packaging, Inc.**

Master Net Railcar Lease dated as of July 25, 2008, between BBRX Two LLC and Evergreen Packaging, Inc.

Schedule No. 01 to Master Net Railcar Lease dated as of July 25, 2008, between BBRX Two LLC and Evergreen Packaging, Inc.

Lease Extension Agreement No. 01 to Schedule No. 01 to Master Net Railcar Lease dated as of May 19, 2010, effective as of April 1, 2010, between BBRX Two LLC and Evergreen Packaging, Inc.

**Lease No. 11 – GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation) #1**

Master Railcar Lease made as of February 11, 1998, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Schedule No. 03 to Master Railcar Lease made as of June 26, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 01A dated as of May 25, 2004, effective as of July 1, 2004, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 02A dated as of May 20, 2005, effective as of July 1, 2005, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 03A entered into as July 8, 2008, effective as of July 1, 2008, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

Lease Extension Agreement No. 04A, entered into as of June 29, 2011, effective as of July 1, 2011, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

**Lease No. 12 – GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation) #2**

Master Railcar Lease made as of February 11, 1998, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Schedule No. 03 to Master Railcar Lease made as of June 26, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 01B dated as of May 25, 2004, effective as of July 1, 2004, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 02B dated as of May 20, 2005, effective as of July 1, 2006, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc. (f/k/a Rio Grande Portland Cement Corporation).

Lease Extension Agreement No. 03B entered into as July 8, 2008, effective as of July 1, 2008, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

Lease Extension Agreement No. 04B, entered into as of June 29, 2011, effective as of July 1, 2011, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and GCC Rio Grande, Inc.

**Lease No. 13 – Halliburton Energy Services, Inc.**

Master Net Railcar Lease dated as of October 31, 2010, between BBRX Two LLC and Halliburton Energy Services, Inc.

Schedule No. 01 to Master Net Railcar Lease dated as of October 31, 2010, between BBRX Two LLC and Halliburton Energy Services, Inc.

**Lease No. 14 – Kansas City Power and Light Company**

Master Railcar Lease made as of May 2, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Kansas City Power and Light Company.

Schedule No. 01 to Master Railcar Lease dated as of May 2, 2001, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Kansas City Power and Light Company.

Lease Extension Agreement entered into as of March 22, 2004, effective as of May 1, 2004 between the Seller (as assignee of Babcock & Brown Rail Funding LLC) and Kansas City Power and Light Company.

Lease Extension Agreement No. 2 entered into as of October 27, 2005, effective as of May 1, 2006 between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) and Kansas City Power and Light Company.

Lease Extension Agreement No. 3 entered into as of April 16, 2010, effective as of May 1, 2010 between BBRX Two LLC (as assignee of North America Rail Leasing #3 LLC d/b/a Babcock & Brown Rail Leasing) and Kansas City Power and Light Company.

**Lease No. 15 – Kansas City Power and Light Company**

Master Full Service Railcar Lease dated as of October 6, 2011, between BBRX Two LLC and Kansas City Power & Light Company.

Schedule No. 01 to Master Full Service Railcar Lease dated as of October 6, 2011 between BBRX Two LLC and Kansas City Power & Light Company.

**Lease No. 16 – LD Commodities Rail Services LLC**

Master Railcar Lease made as of July 28, 2000, effective as of September 26, 1999, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Schedule No. 02 to Master Railcar Lease made as of September 11, 2000, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Amendment No. 1 to Schedule No. 02 to Master Railcar Lease dated as of April 26, 2002, between Babcock & Brown Rail Funding LLC (as assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Lease Extension Agreement No. 01 entered into as of July 22, 2005, effective as of February 2, 2006, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller.) and Louis Dreyfus Corporation.

Lease Extension Agreement No. 02 entered into as of August 8, 2008, effective as of October 1, 2008, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Lease Extension Agreement No. 03 entered into as of July 6, 2010, effective as of October 1, 2010, between BBRX Two LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Louis Dreyfus Corporation.

Assignment, Assumption and Consent Agreement made and entered into as of October 21, 2010 by and among Louis Dreyfus Corporation ("Assignor"), LD Commodities Rail Services LLC ("Assignee") and BBRX Two LLC ("Counterparty").

Guaranty Agreement made as of December 20, 2010 by Louis Dreyfus Commodities LLC in favor of BBRX Two LLC.

**Lease No. 17 – Lehigh Cement Company #1**

Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Schedule No. 1 to Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Lease Extension Agreement No. 1 to Schedule No. 1, dated as of January 19, 2011, effective as of December 1, 2010, between BBRX Two LLC and Lehigh Cement Company.

**Lease No. 18 – Lehigh Cement Company #2**

Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Schedule No. 02 to Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

**Lease No. 19 – Lehigh Cement Company #3**

Master Full Service Railcar Lease dated as of October 17, 2007, effective as of July 26, 2007, between BBRX Two LLC and Lehigh Cement Company.

Schedule No. 3 to Master Full Service Railcar Lease, dated as of December 20, 2010, effective as of December 1, 2010, between BBRX Two LLC and Lehigh Cement Company.

**Lease No. 20 – Marathon Petroleum Company, LLC**

Railroad Equipment Lease dated as of January 23, 2002, between Babcock & Brown Rail Funding LLC (as assignee of Joseph Transportation Services, Inc.) and Marathon Ashland Petroleum, LLC.

Lease Extension Agreement entered into as September 14, 2004, effective as of October 1, 2004, between North America Rail Leasing #3 LLC (d/b/a Babcock & Brown Rail Funding) (as assignee of the Seller) and Marathon Ashland Petroleum, LLC.

Lease Extension and Amendment Agreement entered into as October 26, 2007, effective as of October 1, 2007, between BBRX Two LLC (as ultimate assignee of North America Rail Leasing #34 LLC, the Freight Leasing Partnership LLC and Joseph Transportation Services, Inc). and Marathon Petroleum Company LLC (f/k/a Marathon Ashland Petroleum, LLC).

**Lease No. 21 – Norfolk Southern Railway Company #1**

Master Net Railcar Lease dated as of April 21, 2011 between BBRX Two LLC and Norfolk Southern Railway Company.

Schedule No. 02 to Master Net Railcar Lease dated as of July 1, 2011, effective as of April 1, 2011, between BBRX Two LLC and Norfolk Southern Railway Company.

**Lease No. 22 – Norfolk Southern Railway Company #2**

Master Net Railcar Lease dated as of April 21, 2011 between BBRX Two LLC and Norfolk Southern Railway Company.

Schedule No. 01 to Master Net Railcar Lease dated as of June 27, 2011 between BBRX Two LLC and Norfolk Southern Railway Company.

**Lease No. 23 - Rail Connection, Inc.**

Master Full Service Railcar Lease, dated as of September 2, 2010, between BBRX Two LLC and Rail Connection, Inc.

Schedule No. 1 to Master Full Service Railcar Lease, dated as of September 2, 2010, between BBRX Two LLC and Rail Connection, Inc.

Master Full Service Railcar Lease, dated as of August 31, 2010, between Rail Connection, Inc. and Consol Energy Sales Company.

Schedule No. 2 to Master Full Service Railcar Lease, dated as of August 31, 2010, between Rail Connection, Inc. and Consol Energy Sales Company.

**Lease No. 24 – Savatran LLC**

Master Full Service Railcar Lease dated as of September 8, 2011, between BBRX Two LLC and Savatran LLC.

Schedule No. 01 to Master Full Service Railcar Lease, dated as of September 8, 2011, between BBRX Two LLC and Savatran LLC.

**Lease No. 25 - Schlumberger Technology Corporation**

Master Full Service Railcar Lease dated as of March 25, 2010, between BBRX Two LLC and Schlumberger Technology Corporation.

Schedule No. 01 to Master Full Service Railcar Lease dated as of March 25, 2010, between BBRX Two LLC and Schlumberger Technology Corporation.

**Lease No. 26 - Soo Line Railroad Company**

Not applicable.

**Lease No. 27 – South Carolina Public Service Authority**

Railcar Lease Agreement dated as of October 1, 2000, between South Carolina Public Service Authority and The CIT Group/Equipment Financing, Inc.

Amendment and Extension to Railcar Lease Agreement dated as of January 15, 2003, between South Carolina Public Service Authority and The CIT Group/Equipment Financing, Inc.

Rider No. 1 to Railcar Lease Agreement dated as of March 31, 2003, between South Carolina Public Service Authority and C.I.T. Leasing Corporation.

Amendment to Railcar Lease Agreement dated as of November 19, 2003, between South Carolina Public Service Authority and C.I.T. Leasing Corporation.

Lease Extension Agreement No. 01 entered into as of September 22, 2005, between North America Rail Leasing #2 LLC (d/b/a Babcock & Brown Rail Leasing) (as assignee of the Seller) and South Carolina Public Service Authority.

Lease Amendment No. 01 dated as of October 10, 2006, effective as of March 1, 2006, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 02 to Rider No. 1 dated as of February 27, 2009, effective as of March 1, 2009, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 03 to Rider No. 1 dated as of August 24, 2009, effective as of July 1, 2009, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 04 to Rider No. 1 dated as of November 24, 2010, effective as of January 1, 2011, between BBRX Two LLC and South Carolina Public Service Authority.

Lease Amendment No. 05 to Rider No. 1 dated as of July 6, 2011, effective as of July 1, 2011, between BBRX Two LLC and South Carolina Public Service Authority.

**Lease No. 28 – Superior Well Services, Inc.**

Master Full Service Railcar Lease dated as of May 16, 2011, between BBRX Two LLC and Superior Well Services, Inc.

Schedule No. 01 to Master Full Service Railcar Lease dated as of May 16, 2011, between BBRX Two LLC and Superior Well Services, Inc.

**Lease No. 29 – Tate & Lyle**

Master Full Service Railcar Lease dated as of February 1, 2006, between Babcock & Brown Rail Leasing Co. and Tate & Lyle.

Schedule No. 01 to Master Full Service Railcar Lease dated as of February 1, 2006, between North America Rail Leasing #2 LLC (d/b/a Babcock & Brown Rail Leasing) and Tate & Lyle.

Lease Extension Agreement No. 01 to Schedule No. 01, dated as of November 19, 2010, effective as of February 1, 2011, between BBRX Two LLC (as assignee of North America Rail Leasing #2 LLC (d/b/a Babcock and Brown Rail Leasing Co.) and Tate and Lyle.

**Lease No. 30 – Tate & Lyle**

Master Full Service Railcar Lease dated as of February 1, 2006, between Babcock & Brown Rail Leasing Co. and Tate & Lyle.

Schedule No. 02 to Master Full Service Railcar Lease, dated as of November 19, 2010, between BBRX Two LLC (as assignee of North America Rail Leasing #2 LLC d/b/a Babcock and Brown Rail Leasing Co.) and Tate and Lyle.

**Lease No. 31 – Tennessee Valley Authority**

Master Full Service Railcar Lease dated as of January 18, 2006, between Babcock & Brown Rail Leasing Co. and Tennessee Valley Authority.

Schedule No. 01 to Master Full Service Railcar Lease dated as of January 18, 2006, between North America Rail Leasing #2 LLC (d/b/a Babcock & Brown Rail Leasing) and Tennessee Valley Authority.

Lease Extension Agreement No. 1 to Schedule No. 01 to Master Full Service Railcar Lease dated as of November 7, 2008, effective as of January 1, 2009 between BBRX Two, LLC (as assignee of North America Rail Leasing #2 LLC d/b/a Babcock & Brown Rail Leasing Co.) and Tennessee Valley Authority.

**Lease No. 32 – Westar Energy, Inc.**

Master Full Service Railcar Lease dated as of April 11, 2011, between BBRX Two LLC and Westar Energy, Inc.

Schedule No. 1 to Master Full Service Railcar Lease dated as of April 11, 2011, between BBRX Two LLC and Westar Energy, Inc.

**Lease No. 33 – Wisconsin Central Ltd. #1**

Lease Agreement dated as of October 1, 2003, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Rider No. 1 to Lease Agreement made as of October 1, 2003, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Lease Extension Agreement No. 1, dated as of November 10, 2006, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Lease Extension Agreement No. 2, dated as of December 1, 2010, between BBRX Two LLC and Wisconsin Central Ltd.

Lease Extension Agreement No. 3, entered into as of September 20, 2011, effective as of December 1, 2011, between BBRX Two LLC and Wisconsin Central Ltd.

**Lease No. 34 – Wisconsin Central Ltd. #2**

Lease Agreement dated as of October 1, 2003, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Rider No. 2 to Lease Agreement made as of April 1, 2004, by and between the Seller (as assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

Lease Extension and Amendment to Rider No. 2, dated as of August 31, 2009, between BBRX Two LLC (as ultimate assignee of Greenbrier Leasing Corporation) and Wisconsin Central Ltd.

**Lease No. 35 – Wisconsin Electric Power Company**

Railcar Equipment Lease dated as of August 26, 1998, entered into by and between the Seller (as assignee of Banc of America Leasing & Capital, LLC) and Wisconsin Electric Power Company.

Rider 1 to Railcar Equipment Lease dated August 26, 1998, between the Seller (as assignee of Banc of America Leasing & Capital, LLC) and Wisconsin Electric Power Company.

First Amendment to Railcar Equipment Lease entered into as of January 18, 2001, between the Seller (as assignee of Banc of America Leasing & Capital, LLC) and Wisconsin Electric Power Company.

Lease Extension Agreement dated as of July 7, 2004, between Babcock & Brown Rail Funding LLC and Wisconsin Electric Power Company.

Lease Extension Agreement No. 2 dated as of September 29, 2009, effective as of October 1, 2009, between BBRX Two LLC and Wisconsin Electric Power Company.

## **STORAGE AGREEMENT SUMMARIES**

### **Storage Agreement No. 36 Buffalo & Pittsburgh Railroad, Inc. #1**

Track Lease Agreement, dated as of March 26, 2008, by and between Buffalo & Pittsburgh Railroad, Inc. and BBRX Two, LLC.

### **Storage Agreement No. 37 Buffalo & Pittsburgh Railroad, Inc. #2**

Track Lease Agreement, dated as of March 26, 2008, by and between Buffalo & Pittsburgh Railroad, Inc. and BBRX Two, LLC.

### **Storage Agreement No. 38 Buffalo & Pittsburgh Railroad, Inc. #3**

Track Lease Agreement, dated as of March 26, 2008, by and between Buffalo & Pittsburgh Railroad, Inc. and BBRX Two, LLC.

### **Storage Agreement No. 39 Wisconsin & Southern Railroad Company**

Amended and Restated Track Lease Agreement effective as of April 1, 2008 between Wisconsin & Southern Railroad Company and Babcock & Brown Rail Funding LLC and its affiliates.

Amendment No. 1 to Amended and Restated Track Lease Agreement effective as of March 10, 2009 between Wisconsin & Southern Railroad Company and Babcock & Brown Rail Funding LLC and its affiliates.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 11/3/11

Edward M Luria  
Edward M. Luria